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LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

7TH

ANNUAL REPORT

2022-23

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

SEVENTH ANNUAL REPORT

FOR THE YEAR ENDED ON 31ST MARCH – 2023

CIN	:	U74999GJ2016PTC092223
BOARD OF DIRECTORS	:	ASHOK D. DINODIYA (DIN: 07521421) BHAVARSINH D. BHOLIYAN (DIN: 07521880)
AUDITORS	:	PARESH N. SHAH & CO. CHARTERED ACCOUNTANTS 6, SUN COMPLEX, NR. NAGRI HOSPITAL, ELLISBRIDGE, AHMEDABAD - 380 006.
REGISTERED OFFICE	:	E SHOP-601, NARODA ICON NR. TOLL PLAZA RING RD Ahmedabad GJ 382330 IN

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

(CIN: U74999GJ2016PTC092223)

Regd. Office: E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, Naroda, , Ahmedabad, Gujarat, India, 382330

NOTICE TO THE MEMBERS

NOTICE is hereby given that the Annual General Meeting of the Members of LAXMI SECURITY (GUJARAT) PRIVATE LIMITED will be held on **Monday,** the **29th September, 2023** at **11.00 Hours** at Registered Office of the Company situated at E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA, , AHMEDABAD, GUJARAT, INDIA-382330, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Standalone Financial Statement of the Company i.e. Audited Balance Sheet as at 31st March 2023, Statement of Profit and Loss, Cash Flow Statement for the year ended on that date along with Schedule, Notes to the Account, Significant Accounting Policies, together with the Board's Report and Auditor's Report thereon and in this regard pass the following resolution as **Ordinary Resolution**:

   RESOLUTION:

   "RESOLVED THAT the audited Standalone Financial Statement of the Company i.e. Audited Balance Sheet as at 31st March 2023, Statement of Profit and Loss, Cash Flow Statement for the year ended on that date along with Schedule, Notes to the Account, Significant Accounting Policies, together with the Board's Report and Auditor's Report thereon laid before this meeting, be and are hereby considered and adopted**."**

2. To ratify of Statutory Auditor, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   RESOLUTION:

   "RESOLVED THAT pursuant to provisions of Section 139 and all other applicable provisions if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratify the of M/s. Paresh N. Shah & Co., Chartered Accountants, Ahmedabad (Firm Regn No.:0170512W), as Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2024, at such remuneration plus Goods and service tax, out-of pocket and travelling expenses, etc., as may be mutually agreed upon between the Board of Directors of the Company and the Auditors."

On behalf of the Board of Directors of
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

Date: 31/08/2023
Place: Ahmedabad

ASHOK DINODIYA	BHAVARSINH BHOLIYAN
Director	Director
(DIN: 07521421)	(DIN: 07521880)

LAXMI SECURITY (GUJARAT) PVT. LTD.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED. COMPLETED, SIGNED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT (48) HOURS BEFORE THE TIME FOR HOLDING THE MEETING.

2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights, then such person shall not act as a proxy for any other person or shareholder.

3. Members are requested to bring to the meeting their attendance slips duly completed and signed mentioning therein details.

4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

5. Relevant documents referred to in the Notice are open for inspection by the Members at the Registered Office of the Company on all working days (that is, except Saturdays, Sunday and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.

6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

(CIN: U74999GJ2016PTC092223)
Regd. Office: E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, Naroda, Ahmedabad, Gujarat, India-382330

BOARD'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their Board's Report on the business and operations of the Company along with the accounts for the Financial Year ended March 31, 2023.

1. **Financial summary or highlights/Performance of the Company (Standalone)**

The Company's financial performance, for the year ended March 31, 2023, is summarized below:

(Amount in Rs.)

Particulars	2022-23	2021-22
Revenue from Operation	37,63,41,693	24,32,06,148
Other Income	11,97,921	23,38,266
Total Revenue	**37,75,39,614**	**24,55,44,414**
Other Operative and Administrative Expenses	37,09,65,387	24,01,63,143
Depreciation & Amortization Expenses	8,57,155	8,95,278
Total Expenses	**37,18,22,542**	**24,10,58,421**
Profit Before Tax	**57,17,072**	**44,85,993**
Tax Expenses		
(a) Current Tax	39,18,079	42,28,434
(b) Deferred Tax	--	--
Profit /(Loss) for the Year	**17,98,993**	**2,57,559**
Earnings/(Loss) per share Basic/Diluted	**179.90**	**25.76**

2. **Brief description of the Company's working during the year/State of Company's affair**

During the year under review, the revenue from operation is 37,63,41,693/-

3. **Change in the nature of business, if any:**

There is no change in the nature of business, during Financial Year 2022-23.

4. **Dividend**

The Board of Directors of the company does not recommend any dividend for the Financial Year 2022-23.

5. **Reserves**

Reserve and Surplus stood at INR 32,71,999/-

6. **Change Of Name**

There is no change in the name of the Company, during Financial Year 2022-23.

7. **Share Capital**

Authorized Share Capital of the Company is Rs 1,00,000/- (Rupees One Lac only) divided into 10,000 Equity shares of Rs. 10/- each and Issued, Subscribed & Paid up share Capital of the company is Rs 1,00,000/- (Rupees One Lacs Only) divided into 10,000 Equity shares of Rs. 10/- each as on 31st March, 2023. There is no change during the year in share capital as Company has not issued any Equity Shares during the year under review.

8. **Directors and Key Managerial Personnel**

From the 01st April, 2022 to till date no changes has made in the Board of Directors:

The Details of Board of Directors and Key Managerial Personnel as on report date is as under:

Sr. no	Name, Father Name, Address	DIN	Designation	Date of Appointment	Date of Cessation
1.	**ASHOK DULICHAND DINODIYA S/o** DULICHAND DINODIYA **Address**: 117, OMKAR NAGAR NEAR JAIGURUDEV TEMPLE, B/H LAXMI NAGAR AHMEDABAD 380016 GJ	07521421	Director	27/05/2016	-
2.	**BHAVARSINH DAYANAND BHOLIYAN S/o** DAYANAND BHOLIYAN **Address**	07521880	Director	27/05/2016	-

	143, OMKARNAGAR CHAWL NEAR LAST BUS STOP,MEGHANINAGAR AHMEDABAD 380016 GJ IN				

9. **Particulars of Employees**

As Company is not a Listed Company therefore section 197 (12) and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is not applicable to the Company.

10. **Meetings**

During the year total Five Board Meetings were convened and held on 23/06/2022, 01/09/2022, 05/11/2022 and 08/02/2023 respectively. The intervening gap between **the Meetings was within the period prescribed under the Companies Act, 2013.**

11. **Board Evaluation**: NOT APPLICABLE

12. **Auditors**

Auditors, M/s. Paresh N. Shah & Co., Chartered Accountants, Ahmedabad ratify at Annual General Meeting and they have confirmed their eligibility pursuant to the provision of the Section 139 of the Companies Act, 2013

The Board of Directors of the Company proposed to appoint M/s. Paresh N. Shah & Co., Chartered Accountants, Ahmedabad as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2023, subject to ratification of the appointment by the members at every AGM held after the ensuing AGM. The Auditors have given a Certificate to the effect that the reappointment, if made, will be within the prescribed limits specified under section 141 of the Companies Act, 2013.

13. **Extract of Annual Return**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as per **ANNEXURE I .**

14. **Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report**

NIL

15. **Details of significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operations in future**

NIL

16. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements** (Applicable to Listed Company)

Not Applicable

17. **Particulars of loans, guarantees or investments under section 186**

Details of Loans: NIL

Details of Investments: NIL

Details of Guarantee / Security Provided: NIL

18. **DEPOSITS:**

The Company does not have accepted any Deposit

19. **Particulars of contracts or arrangements with related parties**

The particulars of every contract or arrangements entered into by the Company has not any transaction with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the F.Y. 2022-23.

20. **Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The Company (Disclosure of Particulars under Report of Directors) Rule, 1988, regarding the conservation of energy, technology absorption are not applicable to the Company since it is engaged in manufacturing or processing activities.

21. **Corporate Social Responsibility (CSR)**

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to Company.

22. **DISCLOSERS UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

There are no cases filed during the Financial Year regarding Sexual Harassment of Women at Workplace under the Act.

23. **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

a) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors had taken proper and sufficient care to the extent possible for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis; and

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively, to the extent possible.

24. Transfer of Amounts to Investor Education and Protection Fund

Your Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

25. Acknowledgements

Your Directors would like to express their appreciation for the assistance and co-operation received from Bankers, Customers, Members, Employees Vendors and all other persons associated with the Company during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

On behalf of the Board of Directors of
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

Date: 31/08/2023
Place: Ahmedabad

ASHOK DINODIYA
Director
(DIN: 07521421)

BHAVARSINH BHOLIYAN
Director
(DIN: 07521880)

LAXMI SECURITY (GUJARAT) PVT. LTD.

Independent Auditor's Report
2022-23

To,
The Members,
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements.

Opinion

We have audited the accompanying financial statements of **LAXMI SECURITY (GUJARAT) PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31ST March 2023, the Statement of Profit & Loss for the year then ended, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31ST 2023, and Profit , for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our Responsibility under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to. Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intention omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the managements use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report, However future events or conditions may cause the Company to cease to continue as a going concern.

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a matter that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope, and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are thereon the key audit matters. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure-"A", a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears form our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 if the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Director, none of the director is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) (g) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R 464 (E) dated 13th Day of June, 2018.

g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and to the best of our information and according to the explanation given to us:

I. The Company does not have any pending litigations which would impact its financial position except show cause notice for likely evasion of GST is issued by Superintendent GST Dept. 11/12/2019, 18/08/2020 and 28/07/2020. No demand is raised by Department yet.

II. The Company does not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.

III. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

FOR, PARESH N. SHAH & CO.
CHARTERED ACCOUNTANTS
FRN No.: 107512 W

M/S. PARESH N. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD M. No. 035682 FRN. 107512W

PLACE: AHMEDABAD
DATE: 31/08/2023

PARESH N. SHAH
PROPRIETOR
M. NO. 035682
UDIN: 23035682BGRQGW1906

ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of LAXMI SECURITY (GUJARAT) PRIVATE LIMITED for the year ended 31st March, 2023.

1. In respect of the Company's Property, Plant and Equipment :

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- The Company has maintained proper records showing full particulars of Tangible Assets.
- The major Property, Plant and Equipment's of the Company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in name of the Company.
- The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- According to the information and explnation given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act 1988 and rules made thereunder during the year.

2. As the Company is in business of providing Security Services, manpower services and Cleaning Services, Company does not have any inventory.

3. According to the information and explanation given to us, the company has not made investments or provided any guarantee or security or granted any loans or advances in nature of loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or any other parties.

4. In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security all mandatory provisions of Section 185 and 186 of the Companies Act 2013 have been complied with.

5. In our opinion and according to information and explanation given to us, the company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the RBI and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed thereunder.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 as a Company has not required to maintain cost records under sub-section (1) of section 148 of the Companies Act, 2013 and accordingly paragraph 3(vi) of the order is not applicable.

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

7. According to the information and explanation given to us and on the basis of our examination of the records of the Company, Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities except as mentioned below.

Statute	Nature of Dues	Amount in Rs.	Period to which relates	Forum where dispute is pending
INCOME TAX ACT,1961	INCOME TAX	2,08,220/-	A Y 2019-20	Pending with Income Tax Dept. Ahmedabad.
INCOME TAX ACT,1961	INCOME TAX	97,640/-	A Y 2020-21	Pending with Income Tax Dept. Ahmedabad.

-Dues of Goods and Service Tax and Service Tax have been deposited on time except show cause notice for likely evasion of GST is issued by Superintendent GST Dept. 11/12/2019, 18/08/2020 and 28/07/2020. No demand is raised by Department yet.

- Due to nature of business and no of employees employed, a test checking of Salary Expenses, PF and ESIC (Employer and Employee) is done.

8. In our opinion and according to the information and explanations given to us, the Company has not delayed in repaying outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

10. According to the information and explanation given to us, Company has no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in tax assessment under the Income Tax Act 1961.

11. The Company is a Private Limited Company and hence provisions of section 197 read with Schedule V to the Companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

12. The Company is not a Nidhi Company and accordingly, paragraph 3(xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013. Where applicable, the details of such transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

M/S. PARESH N. SHAH & CO.
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CHARTERED ACCOUNTANTS

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. According to the information and explanations given to us and based on the audit procedures conducted we are of the opinion that the Company has not incurred any cash losses in the financial year and immediately preceding financial year.

17. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

18. There has been no resignation of the statutory auditors during the year and accordingly the provisions of Clause 3(xviii) of the Order is not applicable.

19. On the basis of the financial ratios , aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is incapable of meeting its liabilities existing at that date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however state that this is not assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee not any assurance that all liabilities falling due within a period of one year from the balance sheet will get discharged by the Company as and when they fall due.

20. The provisions of Section 135 towards corporate social responsibility are not applicable to the Company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

FOR, PARESH N. SHAH & CO.
CHARTERED ACCOUNTANTS
FRN No: 107512W

PLACE: AHMEDABAD
DATE : 31/08/2023

PARESH N. SHAH
PROPRIETOR
MEMBERSHIP NO: 035682
UDIN: 23035682BGRQGW1906

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

CIN: U74999GJ2016PTC092223

Balance Sheet As At 31-03-2023

Particulars		Note	As at 31.03.2023	As at 31.03.2022
I.	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	Share Capital	3	1,00,000	1,00,000
	Reserves & Surplus	4	31,71,999	16,70,566
	Money Received against Share Warrants			
	Total Share Holder's Fund		**32,71,999**	**17,70,566**
2	**Share application money pending allotment**		-	-
3	**Non Current Liabilities**			
	Long term borrowings	5	3,94,30,605	2,89,98,364
	Deferred tax liabilities (Net)		-	-
	Other long term liabilities		-	-
	Long term provisions		-	-
	Total Non Current Liabilities		**3,94,30,605**	**2,89,98,364**
4	**Current Liabiliteis**			
	Short-term Borrowings	6	1,68,15,298	47,15,789
	Trade payables	7	-	
	Total O/s dues of Creditors micro enterprises & small enterprises		-	-
	Total O/s dues of Creditors other than micro enterprises & small enterprises		10,88,842	5,95,849
	Other current liabilities	8	3,96,15,797	2,85,57,148
	Short-term provisions	9	39,18,079	44,03,434
	Total Current Liabilities		**6,14,38,016**	**3,82,72,220**
	TOTAL EQUITY AND LIABILITIES		**10,41,40,620**	**6,90,41,150**
II.	**ASSETS**			
1	**Non-current assets**			
	Property, Plant, Equipment and Intangible Assets			
	Property, Plant and Equipment	10		
	(i) Tangible Assets		1,08,12,712	17,19,982
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	Non-current investments		-	-
	Deferred tax assets (net)		-	-
	Long-term loans and advances		-	-
	Other non-current assets		-	-
	Total Non- Current Assets		**1,08,12,712**	**17,19,982**
2	**Current Assets**			
	Current investments		-	-
	Inventories		-	-
	Trade receivables	11	5,83,45,648	3,40,69,644
	Cash and cash equivalents	12	53,81,282	75,48,570
	Long-term loans and advances	13	49,20,014	29,35,870
	Other current assets	14	2,46,80,964	2,27,67,084
	Total Current Assets		**9,33,27,908**	**6,73,21,168**
	TOTAL ASSETS		**10,41,40,620**	**6,90,41,150**
	Contingent Liabilities & Commitments		-	

As per our report of even date attached

Paresh N Shah & Co.
Chartered Accountants
FRN No. 107512W
UDIN : 23035682BGRQGW1906

Paresh N Shah
Proprietor
Membership No.:107512W
Date :-31/08/2023
Place: Ahmedabad

M/S. PARESH N. SHAH & CO. AHMEDABAD M. No. 035682 FRN. 107512W CHARTERED ACCOUNTANTS

For and on Behalf of Board of Directors
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

ASHOK D. DINODIYA
(Director)
DIN :- 07521421

BHAVARSINH BHOLIYAN
(Director)
DIN :- 07521880
Date:31/08/2023
Place :- Ahmedabad

LAXMI SECURITY (GUJARAT) PVT. LTD.

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN: U74999GJ2016PTC092223
Statement of Profit & Loss For The Year Ended At 31-03-2023

	Particulars	Note	Year ended 31.03.2023	Year ended 31.03.2022
I.	Revenue from Operations	15	37,63,41,693	24,32,06,148
II.	Other Income	16	11,97,921	23,38,266
III.	**TOTAL REVENUE (I + II)**		**37,75,39,614**	**24,55,44,414**
	Expenses			
	Purchase of Consumables		9,025	11,99,593
	Changes in Inventories of Finished Goods, WIP & Stock in Trade Stock in Trade		-	-
	Employee Benefit Expenses	17	32,49,39,031	21,42,38,630
	Finance Cost	18	27,87,562	23,06,533
	Depreciation and Amortization Expenses		8,57,155	8,95,278
	Other Expenses	19	4,32,29,769	2,24,18,387
IV	**TOTAL EXPENDITURE**		**37,18,22,542**	**24,10,58,421**
V.	Profit before exceptional items extra ordinary items & tax (III-IV)		57,17,072	44,85,993
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		57,17,072	44,85,993
VIII.	Extra ordinary Items		-	-
IX.	Profit before tax (VII - VIII)		57,17,072	44,85,993
X.	Tax Expense:			
	- Current Tax		39,18,079	42,28,434
	- Deferred Tax Liability / (Deferred Tax Assets)		-	-
	- Excess/(Short) Provision of earlier year		-	-
XI.	Profit for the period from continuing operations (IX - X)		17,98,993	2,57,559
XII.	Profit from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit from discontinuing operations after tax (XII - XIII)		-	-
XV.	**Profit for the period**		**17,98,993**	**2,57,559**
XVI.	Earning Per Share - Basic			
	(1) Basic		179.90	25.76
	(2) Diuted		179.90	25.76

As per our report of even date attached
Paresh N Shah & Co.
Chartered Accountants
UDIN :23035682BGRQGW1906

Paresh N Shah
Proprietor
Membership No.:107512W
Date :-31/08/2023
Place: Ahmedabad

M/S. PARESH N. SHAH & CO. AHMEDABAD M. No. 035682 FRN. 107512W CHARTERED ACCOUNTANTS

For and on Behalf of Board of Directors
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

LAXMI SECURITY (GUJARAT) PVT. LTD.

ASHOK D. DINODIYA
(Director)
DIN :- 07521421

BHAVARSINH BHOLIYAN
(Director)
DIN :- 07521880

Date:31/08/2023
Place :- Ahmedabad

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2023

			Year ended 31-3-23	Year ended 31-3-22
A	**Cash Flow from Operating Activities**			
	Profit/(Loss) before current taxation and exceptional items		57,17,072	27,56,641
	Adjustments for :			
	Depreciation		8,57,155	9,57,688
	Preliminary Exps W/off		0	6,000
	Interest Income		-8,41,435	-5,15,058
	Financial Cost		26,03,054	17,88,502
	Operating Profit before Working Capital Changes		**83,35,846**	**49,93,773**
	Adjustments for :			
	Trade Receivables		-30,88,555	-1,85,56,644
	Loans & Advances - Short Term		5,88,359	-57,60,837
	Other Non Current Assets		0	6,000
	Other Current Assets		1,12,11,893	0
	Trade Payables and Other Liablities		-19,31,276	2,43,01,846
			67,80,421	-9,635
	Net cash from Operating Activities - A		15,55,425	49,84,138
B	**Cash Flow from Investing Activities**			
	Purchase of property, plant and equipment	-99,49,885		-9,19,530
	Sale of property, plant and equipment	0		8,58,312
	Interest Income	8,41,435		5,15,058
	Net cash from Investing Activities - B		-91,08,450	4,53,840
C	**Cash Flow from Financing Activities**			
	Proceeds/Repayent of Short Term Borrowings	-1,35,154		-48,13,560
	Financial charges	-26,03,054		-17,88,502
	Proceeds/Repayent of Long Term Borrowings	4,34,166		10,54,196
	Net cash from Financing Activities - C		**-23,04,042**	**-55,47,866**
	Net Increase/(Decrease) in cash & cash equivalents		-98,57,067	-1,09,888
	Cash and Cash equivalents as at beginning of the year		80,02,853	81,12,741
	Cash and Cash equivalents as at end of the year		53,81,282	80,02,853
	Cash and Cash equivalents includes :			
	Cash on hand		7,64,013	14,14,152
	In Current Accounts		20,07,240	38,37,423
	In Fixed Deposit		26,10,029	27,51,278
			53,81,282	80,02,853

As per our Report of Even Date
For **Paresh N Shah & Co.**

Chartered Accountants
FRN No. 107512W
UDIN: 23035682BGRQGW1906

Paresh N Shah

Proprietor
Membership No. 107512w
Date: 31 /08/2023
Place: AHMEDABAD

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD OF
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

BHAVARSINH BHOLIYAN	**ASHOK D. DINODIYA**
DIRECTOR	**DIRECTOR**
DIN :- 07521421	**DIN :- 07521880**

Date: 31 /08/2023
Place: AHMEDABAD

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

Notes Forming Part of Balance Sheet And Profit And Loss Account

Note 1 Corporate Information

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED (the Company) was incorporated in 2016. Company's main line of business is providing Manpower Services, Security Services and Cleaning Services.

Note 2 Significant Accounting Policies

Note 2.1 Basis of Preparation of Financial Statements

(a) Basis of Accounting

These financial statements are prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) Use of Estimates

The preparation of financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) and requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

(c) Employee Benefits

Bonus, leave Salary and other retirements benefits payable to employees are accounted in the year of its actual payment.

(d) Fixed Assets

Company does not have any Fixed Assets and thus no depreciation has been provided for the year under report.

(e) Inventories

As a Service Provider Company there is no closing stock.

(f) Fixed Assets

Fixed Assets are carried at cost less accumulated depreciation/amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowing attributable to acquisition of qualifying fixed assets up to the date the assets is ready for its intended use. Machinery spares which can be used only in connection with an item of fixed assets and whose use is expected to be irregular are capitalized and depreciation on Fixed assets after its purchase / completion is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

(g) Depreciation

Depreciation amount for assets is the cost of an asset or other amount substituted for cost less its estimated residual value.Depreciation has been provided on 'Written Down Value Method' as per given in schedule II of Companies Act, 2013.Depreciation on addition during the year has been provided on Pro Rata basic i.e from the data of its Purchase.

(h) Revenue recognition

Revenue in respect of income is recognized on accrual basis and when no significant uncertainty as to its determination or realization exist.

Note 2.2 Income taxes

Tax expense comprises of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

No provision for Deferred Tax Assets/Liabilities is made in the books.

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

Note 2.3 Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the Company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate assets but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Note 2.4 Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Note 2.5 Earning Per Share

The Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.

Note 2.6 Notes

1. Register of Salary Expenses is not produced before us. It is stated by Director that same pertains to business only.Original Bills for Sub Contract, Capital Assets, Travelling, Fuel Exps and voucher for salary Expesnes is not Produced before us. It is recommended to maintain details salary voucher for each site/contact month vise.

2.Company follows Mercantile system of accounting except for exmployee contribution to P.F/E.S.I.C

3. No Provision For Employee's ESIC of March'23 is made in Books, hence Profit is higher to that extent .

	Year ended 31.03.2023	Year ended 31.03.2022
Note 3 Share Capital		
Authorised Share Capital 10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
Issued, Subscribed, Called and Paid up Capital 10,000 Equity Shares (P.Y 10,000) of Rs. 10/- each fully paid up	1,00,000	1,00,000
Total Share Capital	**1,00,000**	**1,00,000**

(a) **Reconciliation of number of shares outstanding at beginning and end of the year**

Equity Shares		
Number of Shares Outstanding at the beginning of the year	10000	10000
Add: Issued during the year	0	0
Less: Buyback during the year	0	0
Number of Shares Outstanding at the end of the year	**10000**	**10000**

(b) **Details of Shareholders holding more than 5% Equity Shares in the Company**

		Year Ended 31.03.2023		Year Ended 31.03.2022	
	Name of Shareholder	**No. of Shares**	**%age of Holding**	**No. of Shares**	**%age of Holding**
1	ASHOK D. DINODIYA	**5,000**	50.00%	5,000	50.00%
2	BHAVARSINH BHOLIYAN .	**5,000**	50.00%	5,000	50.00%

(c) **As per the recoreds of the company, including its register of shareholder / members and other declarations received from the share holders, beneficial interest, the above shareholding represents both legal and beneficial owenership of the shares**

		Year Ended 31.03.2023		Year Ended 31.03.2022	
	Name of Shareholder	**No. of Shares**	**%age of Holding**	**No. of Shares**	**%age of Holding**
1	ASHOK D. DINODIYA	**5,000**	50.00%	5,000	50.00%
2	BHAVARSINH BHOLIYAN	**5,000**	50.00%	5,000	50.00%

(d) **Terms/rights attached to Equity Shares**

As per the records of the Company, including its register of shareholders/members and the declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

M/S. PARESH N. SHAH & CO. AHMEDABAD M. No. 035682 FRN. 107512W CHARTERED ACCOUNTANTS

Shares held bt promoters at the end of the year	Year Ended 31.03.2023 No. of Shares	%age of Holding	Year Ended 31.03.2022 No. of Shares	%age of Holding
1 ASHOK D. DINODIYA	5,000	50.00%	5,000	50.00%
2 BHAVARSINH BHOLIYAN	5,000	50.00%	5,000	50.00%

Note 4 **Reserves & Surplus**

	Year ended 31.03.2023	Year ended 31.03.2022
Surplus in Statement of Profit & Loss		
As per last Balance Sheet	16,70,566	44,71,416
Add: Net Profit / (Loss) after Tax	17,98,993	2,57,559
Amount available for appropriation	34,69,559	47,28,975
Less: Adjustments	45,25,994	30,58,409
Add: IT provision W/off	42,28,434	-
Closing Balance	31,71,999	16,70,566
Total Reserves & Surplus	31,71,999	16,70,566

Note 5 **Long Term Borrowings**

	Year ended 31.03.2023	Year ended 31.03.2021
Secured Loans :	-	-
Unsecured Loans :		
From Banks and Financial Institutions :		
IDFC Capital First	-	95,857
IDFC Loan (New)	-	12,67,495
Tata Capital Financial Services Ltd	-	4,09,072
The RBL Bank	89,299	1,92,778
Bajaj Finance	21,22,476	27,56,075
Fullerton India Credit Company Limited	9,85,383	17,40,349
Neogrowth Credit Pvt Ltd	16,17,023	27,25,673
Nation Security Services	13,59,500	-
Tata Capital Financial Services Ltd- New Loan	1,54,556	2,41,059
From Related Parties :		
Chirag Security Services	2,80,52,891	1,20,24,947
Bhavarsinh Bholiyan	37,80,107	42,86,147
Ganesh Corporation	-	6,04,700
Phoenix Corporation	12,69,370	13,00,000
Madanlal Dinodiya	-	54,212
From Unrelated Parties :		
Rakesh Modi	-	13,00,000
Total Short Term Borrowings	3,94,30,605	2,89,98,364

Note 6 **Short Term Borrowings**

	Year ended 31.03.2023	Year ended 31.03.2022
Loan Repayable on Demand :		
From Banks		
HDFC Bank OD A/c-3642	87,34,801	-
HDFC Bank Term Loan-6001	8,21,806	-
IDFC Bank-10020767628	-	23,03,868
IDFC Bank Naroda Icon Loan	62,39,440	-
ICICI Bank Car Loan I 20	1,48,881	2,55,485
ICICI Loan - Rarog	87,788	2,72,615
ICICI Wagnor Car Loan	1,26,401	2,42,779
Axis Finanace Limited	6,56,181	16,41,042
Total Short Term Borrowings	1,68,15,298	47,15,789

Cash Credit limit of Rs. 250.00 Lacs from HDFC Bank Limited is secured by EM of Residential Bunglow in name of Director Bhavarsinh D. Bholiya and Personal Guarantee of two directors 1) Ashok D. Dinodiya & 2) Bhavsinh D. Bholiyan

M/S. PARESH N. SHAH & CO. AHMEDABAD M. No. 035682 FRN. 107512W CHARTERED ACCOUNTANTS

Note 7	Trade Payables	Year ended 31.03.2023	Year ended 31.03.2022
	Trade Payables*	10,88,842	5,95,849
	Total Trade Payables	**10,88,842**	**5,95,849**

* Trade Payables ageing schedule

Particulars	As at March 31, 2023 Outstanding for following periods from due date of payment					
	Not Due for Payment	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	10,88,842	-	-	-	10,88,842
(iii) Disputed dues to MSME	-	-	-	-	-	-
(iv) Disputed dues to Others	-	-	-	-	-	-
Total	-	10,88,842	-	-	-	**10,88,842**

Particulars	As at March 31, 2022 Outstanding for following periods from due date of payment					
	Not Due for Payment	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	5,95,849	-	-	-	5,95,849
(iii) Disputed dues to MSME	-	-	-	-	-	-
(iv) Disputed dues to Others	-	-	-	-	-	-
Total	-	5,95,849	-	-	-	**5,95,849**

Note 8	Other Current Liabilities	Year ended 31.03.2023	Year ended 31.03.2022
	Consultancy Exps Payable	-	73,975
	ESIC Payable	3,72,174	4,53,139
	PF Payable	56,35,035	22,94,513
	GST Payable	1,25,82,012	89,17,342
	Salary Payable	2,10,26,576	1,61,58,179
	Director Remuneration Payable	-	6,60,000
	Total Other Current Liabilities	**3,96,15,797**	**2,85,57,148**

Note 9	Short Term Provisions	Year ended 31.03.2023	Year ended 31.03.2022
	Provision for Income Tax	39,18,079	42,28,434
	Provision for Audit Fees	-	1,75,000
	Total Short Term Provisions	**39,18,079**	**44,03,434**

Note 11	Trade Receivables	Year ended 31.03.2023	Year ended 31.03.2022
	Secured, considered good	-	-
	Unsecured, considered good	5,83,45,648	3,40,69,644
	Doubtful	-	-
	Less: Provisions for doubtful trade receivables	-	-
	Total Trade Receivables	**5,83,45,648**	**3,40,69,644**

* Trade Receivables ageing schedule

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

Notes forming part of accounts

10 Property, Plant, Equipment and Intangible Assets

Sr. No.	Particulars	Rate %	GROSS BLOCK (At cost)				DEPRECIATION				NET BLOCK	
			As at 01/04/2022	Additions	Deduction	As at 31/03/2023	Up to 31/03/2022	For the year	Deductions	Up to 31/03/2023	As at 31/03/2023	As at 31/03/2022
1	Computers & Softwares	63.16	372177	783196	0	1155373	353602	32727	0	386329	769044	18575
2	Furnitures & Fixtures	25.89	1720345	4797578.19	0	6517923.19	959131	369605	0	1328736	5189187	761214
3	Plants & Machinaries	18.10	424376	820551	0	1244926.95	188638	83392	0	272030	972897	235738
4	Car	31.23	2460693	0	0	2460693	1821466	199631	0	2021097	439596	639227
5	E bikes	31.23	68572	0	0	68572	3344	20371	0	23715	44857	65228
6	Naroda Icon-office	9.50	0	3548560	0	3548560	0	151429	0	151429	3397131	0
	Total :		50 46 163	99 49 885	0	1 49 96 048	33 26 181	8 57 155	0	41 83 336	1 08 12 712	17 19 982
	Previous Year :		62 54 001	1 91 254	13 99 092	50 46 163	32 68 012	8 95 278	8 37 109	33 26 181	17 19 982	29 85 988

* M/S. PARESH N. SHAH & CO. * CHARTERED ACCOUNTANTS
AHMEDABAD
M. No. 035682
FRN. 107512W

Particulars	As at March 31, 2023 Outstanding for following periods from due date of payment					
	Not Due for Payment	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i)Undisputed Trade Receivables- considered good	-	5,54,28,366	22,17,135	7,00,147	-	5,83,45,648
(ii)Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade Receivables- considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Total	-	5,54,28,366	22,17,135	7,00,147	-	5,83,45,648

Particulars	As at March 31, 2022 Outstanding for following periods from due date of payment					
	Not Due for Payment	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i)Undisputed Trade Receivables- considered good	-	3,24,36,517	13,59,678	2,73,449	-	3,40,69,644
(ii)Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade Receivables- considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables- considered doubtful	-	-	-	-	-	3,30,000
Total	-	3,24,36,517	13,59,678	2,73,449	-	3,40,69,644

Note 12 Cash & Bank Balance	Year ended 31.03.2023	Year ended 31.03.2022
A. Cash & Cash Equivalents		
(a) Cash on hand	7,64,013	1,75,186
(b) Balance with Banks		
Current Account	20,07,240	46,36,758
(c) Fixed Deposits with Banks	26,10,029	27,36,626
Total Cash & Bank Balance	53,81,282	75,48,570

Note 13 Long Term Loans and Advances	Year ended 31.03.2023	Year ended 31.03.2022
EMD	48,80,014	29,35,870
Rent Deposit	40,000	-
Total Long Term Loans and Advances	49,20,014	29,35,870

Note 14 Other Current Assets	Year ended 31.03.2023	Year ended 31.03.2022
TDS Receivable FY 2021-22	7,03,490	48,67,164
TDS Receivable FY 2022-23	48,25,189	-
Advance for Property	-	3,30,000
Security Deposit	1,70,79,091	1,57,08,568
Advance Given to Creditors	20,73,194	18,61,352
Total Other Current Assets	2,46,80,964	2,27,67,084

Note 15 Revenue from Operations	Year ended 31.03.2023	Year ended 31.03.2022
Sale of Services :		
Security Services Income	12,46,14,904	12,55,96,451
Man Power Supply Services Income	24,95,49,464	10,51,85,077
Cleaning Services	21,77,325	1,24,24,620
Total Revenue from Operations	37,63,41,693	24,32,06,148

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

Note 16	Other Income	Year ended 31.03.2023	Year ended 31.03.2022
	Fixed Deposit Interest Income	8,41,435	6,45,503
	Kasar	3,56,486	-
	Credit Bal of EMD W/Off	-	16,92,763
	Total Other Income	**11,97,921**	**23,38,266**

Note 17	Employee Benefit Expenses	Year ended 31.03.2023	Year ended 31.03.2022
	Managerial Remuneration	14,00,000	14,00,000
	Salary Expenses	32,35,39,031	21,28,38,630
	Total Employee Benefit Expense	**32,49,39,031**	**21,42,38,630**

Note 18	Finance Cost	Year ended 31.03.2023	Year ended 31.03.2022
	Bank Charges	1,84,508	2,61,745
	Interest Expenses	26,02,145	20,44,383
	Interest on TDS	909	405
	Total Finance Cost	**27,87,562**	**23,06,533**

Note 19	Administration and Other Expenses	Year ended 31.03.2023	Year ended 31.03.2022
	Audit Fees	0	1,75,000
	Advertisement Expenses	2,36,200	12,500
	Car Reparing Expenses	46,451	99,150
	Computer Repairing Expenses	16,000	28,050
	Consultancy Expenses	7,88,921	6,22,148
	Courier Expenses	29,630	0
	Electic Expenses	48,908	60,690
	ESIC Expenses	48,14,977	32,65,917
	GST Expenses	6,26,740	71,424
	House Keeping & Dress Material Expenses	9,87,315	1,14,500
	ISO Certification Expenses	42,000	15,750
	Kasar	0	4,84,366
	Labour Welfare Expenses	0	42,692
	Loan Processing Charges	14,99,845	3,05,385
	Municipal Tax Expenses	0	67,899
	New Office Expenses	5,02,940	0
	Office Expenses	12,18,368	7,94,781
	Petrol Expenses	16,06,909	11,12,557
	PF Expenses	2,44,90,186	97,58,041
	ESIC Penalty	2,756	18,849
	PF Penalty	5,61,370	3,57,206
	Professional Tax	80,317	0
	Rent Expenses	5,26,500	3,89,340
	Sales Promotion Expenses	50,000	97,212
	Staff Welfare Expenses	7,56,393	4,44,930
	Staff Uniform Exp	4,33,850	0
	Stationery and Printing Expenses	80,987	2,17,060
	Sub Contract Expenses	19,06,451	24,13,378
	Tender Expenses	8,03,679	7,59,215
	Travelling Expenses	10,17,076	6,90,347
	Tea and refereshment exp	37,000	0
	Website Exp	18,000	0
	Total Direct Expenses	**4,32,29,769**	**2,24,18,387**

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. No. 035682
FRN. 107512W
CHARTERED ACCOUNTANTS

Note 20 **Related Party Disclosures**

A. List of Related Parties with whom Transactions have taken place during the year

Key Managerial Personnel	Nature of Relationship
(a) Ashok D. Dinodiya	Key Managerial Personal
(b) Bhavarsinh D. Bholiyan	Key Managerial Personal
(c) Ganesh Corporation	Associated Concern
(d) Phoenix Corporation	Associated Concern

Transaction with related parties :

Particular	Director Remuneration	Unsecured Loan Taken	Unsecured Loan Repaid
(a) Ashok D. Dinodiya	8,00,000	3,08,37,531	1,24,04,682
(b) Bhavarsinh D. Bholiyan	6,00,000	0	4,75,000
(c) Ganesh Corporation	0	3,00,000	12,87,000
(d) Phoenix Corporation	0	5,00,000	1,30,630
(e) National Security Services	0	15,86,000	2,26,500
(f) Sarita Bhavarsinh Bholiyan	0	0	4,00,000

Note 21 **CIF Value of Imports on CIF basis :**

	Year ended 31.03.2023	Year ended 31.03.2021
Value of imports calcualted on C.I.F basis	0	0

Note 21 **Expenditure in Foreign Currency :**

	Year ended 31.03.2023	Year ended 31.03.2021
Foreign Travelling	0	0

Note 22 **Additional Information to The Financial Statement**

(a) In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value as stated, if realized in the normal course of business.

(b) The Company has not received information from the vendors regarding their status under Micro and Small Enterprise, the disclosure relating to the amount unpaid as at the year end together with interest paid / payable to them have not been given.

(c) All accounts of Unsecured Loans, Creditors, Debtors, Loans and Advances and Deposits are taken as per the books of account and are subject to confirmation and consequent adjustments, if any.

(d) Cash on hand at the yearend are subject to Physical Verification.

(e) Report depicts accounts position of H.O A'md and branches at Rajshtan, Chennai and Delhi.

(f) As per contention of Directors expenses debited to P & L account particularly of Sales promotion, Professional, Consultant Charges, Commission, travelling etc. pertains to business only.

(g) Director's Remuneration

Particulars	**Year ended 31.03.2023**	**Year ended 31.03.2022**
Director's Remuneration	14,00,000	14,00,000

Note 23 **Disclosure under Accounting Standards**

(a) **Earning per Share**

Particular	**Year ended 31.03.2023**	**Year ended 31.03.2022**
Net Profit / (Loss) as per Profit & Loss Account	17,98,993	2,57,559
No. of Equity Shares of Rs. 10 each outstanding at the end of the year	10,000	10,000
Earning per Share	**179.90**	**25.76**

M/S. PARESH N. SHAH & CO. CHARTERED ACCOUNTANTS
AHMEDABAD
M. No. 035682
FRN. 107512W

Note 24 **RATIOS :** Given as Annexure to Statutory Auditors Report as Note No 24

Note 25 **Previous Year Figure**

Previous Years figures have been regrouped wherever necessary.

As per our report of even date attached
Paresh N Shah & Co.
Chartered Accountants
UDIN :23035682BGRQGW1906

Paresh N Shah
Proprietor
Membership No.:107512W
Date :-31/08/2023
Place: Ahmedabad

For and on Behalf of Board of Directors
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

ASHOK D. DINODIYA	**BHAVARSINH BHOLIYAN**
(Director)	**(Director)**
DIN :- 07521421	DIN :- 07521880
	Date:31/08/2023
	Place :- Ahmedabad

NOTE NO : 24 RATIO ANALYSIS

SR. NO.	RATIO	NUMERATOR	DENOMINATOR	AS AT 31 MARCH, 2023	AS AT 31 MARCH, 2022	Variance	REASONS FOR VARIANCE
1	CURRENT RATIO	CURRENT ASSETS	CURRENT LIABILITIES	1.52	1.76	-13.69	Normal Business Operations
2	DEBT EQUITY RATIO	BORROWINGS	TOTAL EQUITY	562.46	337.14	66.83	Normal Business Operations
3	DEBT-SERVICE COVERAGE RATIO	EARNINGS FOR DEBT SERVICE = NET PROFIT BEFORE TAX + NON CASH OPERATING EXPENSES (DEPRECIATION AND AMORTIZATION) + FINANCE COST + OTHER ADJUSTMENTS LIKE LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	DEBT SERVICE = INTEREST PAYABLE & LEASE PAYMENTS + PRINCIPAL REPAYMENTS OF LONG TERM BORROWINGS	N.A	N.A	N.A	
4	RETURN ON EQUITY RATIO	NET PROFIT AFTER TAXES	AVERAGE TOTAL EQUITY	17.99	2.58	598.48	Normal Business Operations
5	INVENTORY TURNOVER RATIO	COST OF GOODS SOLD EXCLUDING COST OF JOBS AND SERVICES SEGMENT - B (ELECTRO - MECHANICAL PROJECTS AND SERVICES)	AVERAGE INVENTORY	N.A	N.A	N.A	
6	TRADE RECEIVABLE TURNOVER RATIO	REVENUE FROM OPERATIONS (NET CREDIT SALES)	AVERAGE TRADE RECEIVABLE	77.40	85.66	-9.64	Normal Business Operations
7	TRADE PAYABLE TURNOVER RATIO	COST OF GOODS SOLD AND OTHER EXPENSES (NET CREDIT PURCHASE)	AVERAGE TRADE PAYABLES	N.A	N.A	N.A	
8	NET CAPITAL TURNOVER RATIO	REVENUE FROM OPERATIONS (NET SALES)	WORKING CAPITAL = CURRENT ASSETS - CURRENT LIABILITIES	11.80	8.37	40.96	Normal Business Operations
9	NET PROFIT RATIO	NET PROFIT AFTER TAXES	REVENUE FROM OPERATIONS	0.00478	0.00106	351.38	Normal Business Operations
10	RETURN ON CAPITAL EMPLOYED	EARNING BEFORE INTEREST AND TAXES	CAPITAL EMPLOYED = TANGIBLE NET WORTH + TOTAL LONG TERM BORROWINGS + DEFERRED TAX LIAB	0.20	0.22	-9.78	Normal Business Operations
11	RETURN ON INVESTMENT	INCOME FROM INVESTMENTS	COST OF INVESTMENT	N.A	N.A	N.A	

M/S. PARESH N. SHAH & CO.
AHMEDABAD
M. NO 035682
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