



LAXMI SECURITY (GUJARAT) LIMITED

(FORMERLY KNOWN AS LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)

CIN : U74999GJ2016PLC092223

NOTICE

NOTICE is hereby given that an 08th Annual General Meeting of the Members of Laxmi Security (Gujarat) Limited will be held on Monday, 30th September, 2024 at 11:00 a.m. at its Registered Office at E Shop-601, Naroda Icon Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat- 382330, Gujarat, IN to transact the following business as a business.

ORDINARY BUSINESS

1. **To receive, consider and adopt audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon:**
To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Schedules and Notes attached thereto, along with the Reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. **To appoint M/s. K M CHAUHAN AND ASSOCIATES., Chartered Accountants auditors and to fix their remuneration**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. K M CHAUHAN AND ASSOCIATES, Chartered Accountant (Firm registration No. 125924W) be and is hereby appointed as the Statutory Auditors of the Company, for a period of five (5) consecutive years, i.e., from the conclusion of 08th Annual General Meeting till the conclusion of 13th consecutive Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company, in addition to the re-imbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.

RESOLVED FURTHER THAT any of the Board of Directors be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-forms with Registrar of Companies".



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3. To appoint Mr. Manoj Pyarelal Thapa Director (DIN: 10646608), who retires by rotation as a director:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Manoj Pyarelal Thapa Director (DIN: 10646608), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

By Order of the Board of Directors
LAXMI SECURITY (GUJARAT) LIMITED



Mrs. Monika Rizwani
Company Secretary
Date: 02/09/2024

LAXMI SECURITY



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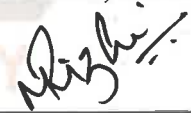
CIN : U74999GJ2016PLC092223

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members are also requested to confirm their email ID, or otherwise notify changes in the email ID, if there is any to which the Company could forward all communications, notices and copies of accounts.
4. Members/Proxies are requested to fill in and sign attendance slip for attending the Meeting.
5. Corporate Members are requested to send duly certified true copies of Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote the Annual General Meeting.
6. Route Map of AGM is annexed thereto.

For and on behalf of the Board of Directors
LAXMI SECURITY (GUJARAT) LIMITED




Mrs. Monika Rizwani
Company Secretary
Date: 02/09/2024



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.:02

M/s. K M CHAUHAN AND ASSOCIATES, Chartered Accountant (Firm registration No. 125924W) had been appointed as the Statutory Auditors of the Company by the Members at the EGM held on 05th February, 2024 for the Financial 2023-24. The Board of Directors of the Company have recommended the appointment of M/s K M CHAUHAN AND ASSOCIATES, Chartered Accountant (Firm registration No. 125924W) as the Statutory Auditors of the Company ("Statutory Auditors"), for a period of five (5) consecutive years, i.e., from the conclusion of 08th Annual General Meeting till the conclusion of 13th consecutive Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company.

In view of the above, the management and the Board had carried out a detailed evaluation process of various audit firms. Based on such evaluation and in accordance with the provisions of Sections 139, 141, 142 and other applicable provisions of the Act read with the Rules made thereunder and other applicable provision and Regulations, the Board of Directors of the Company have recommended the appointment of M/s K M CHAUHAN AND ASSOCIATES as the Statutory Auditors of the Company ("Statutory Auditors"), for a period of five consecutive years.

Brief Profile of Statutory Auditor:

M/s. K M CHAUHAN AND ASSOCIATES, Chartered Accountant (Firm registration No. 125924W) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. M/s. K M CHAUHAN AND ASSOCIATES was established in the year 2004. It is primarily engaged in providing chartered accounting services over the years.

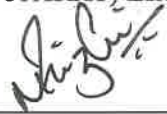
It is proposed to give authority to the Board to agree, alter and vary the terms and conditions of such appointment, remuneration etc. and to fix the remuneration to be paid for the subsequent years during their remaining tenure as the Statutory Auditors of the Company, as may be mutually agreed with the Statutory Auditors.

M/s. K M CHAUHAN AND ASSOCIATES, have confirmed that they are eligible for appointment as Statutory Auditors in terms of Section 139 of the Act and are not disqualified for appointment under Section 141 of the Act and the applicable rules made thereunder. Further, they have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No 2 of the Notice, except to the extent of their shareholding, if any. The Board recommends the resolution set out at Item No 2 of the Notice for approval by the Members of the Company by way of an Ordinary Resolution.

For and on behalf of the Board of Directors
LAXMI SECURITY (GUJARAT) LIMITED




Mrs. Monika Rizwani
Company Secretary



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ate: 02/09/2024

ATTENDANCE SLIP

Name of the attending Member (In Block Letters): _____

Folio No/ DPID / Client ID : _____

Name of the Proxy : _____

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: _____

(In words) _____

I hereby record my presence at 08th Annual General Meeting of the Company at E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330 IN on Monday, 30th day of September, 2024 and at any adjournment thereof.

Signature of Shareholder / Proxy

LAXMI SECURITY



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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999GJ2016PLC092223

Name of the company: LAXMI SECURITY (GUJARAT) LIMITED

Registered office: E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330

Name of the member(s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:

2. Name:

Address:

E-mail Id:

Signature:

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the company, to be held on Monday, 30th day of September, 2024 at 11:00 A.M. at the registered office of the Company situated at E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330, and at any adjournment thereof in respect of such resolutions as are indicated below:

SR. NO.	RESOLUTION	FOR	AGAINST
Ordinary Business			
1	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2024.		
2	To appoint M/s. K M CHAUHAN AND ASSOCIATES, Chartered Accountants (Firm Registration No. 125924W) as statutory auditors of the company for a consecutive period of five financial years.		



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3	To appoint Mr. Manoj Pyarelal Thapa Director (DIN: 10646608), who retires by rotation, in term of section 152(6) of the companies Act, 2013, and being eligible offers herself for re-appointment as a Director.		
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Signed this.....day of, 2024.

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

LAXMI SECURITY



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❖ ROUTE MAP FOR AGM

❖ LAXMI SECURITY (GUJARAT) LIMITED

❖ Reg. Office: E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330



- Manpower Supply
- Mechanised House Keeping
- Security Services

Regd. Office : 601, Naroda Icon, Opp. Darshan Hotel, Beside Muthiya Toll Plaza, Near Naroda-Dehgam Circle, S.P. Ring Road, Naroda, Ahmedabad-382330. Ph.: 079-49167974 M.: 97254 33399
E-mail : info@laxmsecurity.com / laxmsec2001@gmail.com • Website : www.laxmsecurity.com



LAXMI SECURITY (GUJARAT) LIMITED

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Dear Members,

Your directors have great pleasure in presenting Eighth Annual Report on the business and operation of Laxmi Security (Gujarat) Limited ('Company') together with the audited financial statements for the financial year ended March 31, 2024.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Company's financial performance, for the year ended March 31, 2024, is summarized below:

(Amount in Hundreds)

PARTICULARS	YEAR ENDED 31/03/2024	YEAR ENDED 31/03/2023
Revenue from Operation	4,654,053.66	3,763,416.93
Other Income	2,834.51	11,979.21
Total Revenue	4,656,888.17	3,775,396.14
Other Operative and Administrative Expenses	42,02,730.00	37,09,653.87
Depreciation & Amortization Expenses	25,949.62	8,571.55
Total Expenses	4,228,679.62	3,718,225.42
Profit Before Tax	428,208.55	57,170.72
Tax Expenses		
(a) Current Tax	115,670.44	39,180.79
(b) Deferred Tax	2,223.80	-
Profit /(Loss) for the Year	314,761.91	17,989.93
Earnings/(Loss) per share Basic/Diluted	3,147.62	179.90

COMPANY'S PERFORMANCE, STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Financial Year 2023-24 was one of the significant year in terms of growth and sustainability.

Your Company has earned a total income of ₹ 4,656,888.17/- during the financial year 2023-24, as compared to ₹ 3,775,396.14/- in the previous year. During the current year, the Company has made a Profit of ₹ 314,761.91/- as against Profit of ₹ 17,989.93/- in the previous year.

The future outlook of the Company and its professional management makes an enterprise of high quality and high efficiency as core competition. Our focus on quality work has enabled us to sustain and grow our business model to benefit our customers. Our Company is managed by a team of experienced personnel having experience in different aspects of

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MANAGING DIRECTOR

LAXMI SECURITY(GUJARAT) LIMITED


DIRECTOR

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industry. We believe that our qualified and experienced management has substantially contributed to the growth of our business operations.

Your company offering a comprehensive range of Security, Housekeeping Services, Clerks, Data Entry Operators, Bouncers, Body Guards, Dog Squad, Skilled / Unskilled Labours, Cash Management Services/ATM Management Services, Escort Services, Electronic Security Solution Detective services, Range of Staffing solution and all kind of Manpower Service. For More details you can visit website of the Company www.laxmsecurity.com.

There is no change in the nature of business of the Company for the year under review.

CHANGE IN REGISTERED OFFICE OF THE COMPANY:

During the year under review the registered office of the Company has been shifted from Shop No.7 Mina Bazar, Meghaninagar, Ahmedabad -380016 to E Shop-601, Naroda Icon Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat- 382330 w.e.f 13.04.2023.

WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website i.e. www.laxmsecurity.com and annual return of Company has been published on such website.

BOARD COMPOSITION AS ON 31ST MARCH, 2024 AND CHANGES IN DIRECTORSHIP THEREON:

The composition of Board as on 31st March, 2024.

Sr. No.	Name of Director	Designation	DIN
1	Mr. Bhavarsinh Dayanand Bholiyan	Director	07521880
2	Mr. Ashok Dulichand Dinodiya	Director	07521421
3	Mrs. Premlata Ashok Dinodiya	Director	10507689

The following changes have taken place in the Key Managerial Personal of your Company during the Financial Year 2023-24 and till the date of this Report:

- The board of director at their meeting held on 15th February, 2024 approved appointment of Mrs. Premlata Ashok Dinodiya as Additional Executive Director of the company subsequently she was regularized as Executive Director of the company with the approval of members in the Extra-Ordinary General Meeting of the

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MANAGING DIRECTOR

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DIRECTOR

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company held on 22nd February, 2024. Further she ceased to be director of the company with effect from 31st May, 2024.

- The board of director at their meeting held on 12th March, 2024 approved appointment of Mrs. Monika Rizwani as Company Secretary of the company.
- The board of director at their meeting held on 15th April, 2024 approved appointment Mrs. Ankita Vivekkumar Shah as Additional Non-executive Independent Director of the company subsequently she was regularized as Non-executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The board of director at their meeting held on 15th April, 2024 approved appointment Mr. Dhairyakumar Mohanbhai Thakkar as Additional Non-executive Independent Director of the company subsequently he was regularized as Non-executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The board of director at their meeting held on 31st May, 2024 approved appointment of Mr. Ashok Dulichand Dinodiya as Managing Director of the company. Subsequently approval of members received in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The board of director at their meeting held on 31st May, 2024 approved appointment Mr. Manoj Pyarelal Thapa as Additional Non-Executive Non-Independent Director of the company subsequently he was regularized as Non-executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The board of director at their meeting held on 11th July, 2024 approved appointment of Mr. Bhavarsinh Dayanand Bholiyan as Chairman and Whole-Time Director of the company. Subsequently approval of members received in the Extra-Ordinary General Meeting of the company held on 03rd August, 2024.
- The board of director at their meeting held on 20th August, 2024 approved appointment Mr. Jay Daxeshkumar Shah as Additional Non-executive Independent Director of the company subsequently he was regularized as Non-executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 24th August, 2024.
- The board of director at their meeting held on 31st May, 2024 approved appointment Mr. Praffulbhai Chaudhary as Chief Financial Officer. Further he ceased as Chief Financial Officer w.e.f. 30th August, 2024.

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- The Board of Director at their meeting held on 30th August, 2024 approved appointment Mr. Kalpit Rajendrabhai Shah as Chief Financial Officer w.e.f. 30th August, 2024.

MEETINGS OF BOARD OF DIRECTORS:

9 (Nine) Board Meeting were held during the Financial Year ended March 31, 2024. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Sr. No.	Date of Meeting	Name of director attend meeting		
		Bhavarsinh Dayanand Bholiyan	Ashok Dulichand Dinodiya	Premalata Ashok Dinodiya
01/BM-23-24	13/04/2023	Yes	Yes	-
02/BM-23-24	28/07/2023	Yes	Yes	-
03/BM-23-24	31/08/2023	Yes	Yes	-
04/BM-23-24	15/11/2023	Yes	Yes	-
05/BM-23-24	10/01/2024	Yes	Yes	-
06/BM-23-24	16/01/2024	Yes	Yes	-
07/BM-23-24	25/01/2024	Yes	Yes	-
08/BM-23-24	15/02/2024	Yes	Yes	-
09/BM-23-24	12/03/2024	Yes	Yes	Yes
10/BM-23-24	27/03/2024	Yes	Yes	Yes

LAXMI SECURITY (GUJARAT) LIMITED


MANAGING DIRECTOR

LAXMI SECURITY (GUJARAT) LIMITED


DIRECTOR



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CONSTITUTION OF COMMITTEES BY THE BOARD:

As on the date of board report the following committees have been constituted by the Company in their board meeting held on 30th August, 2024:

Audit Committee:

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Jay Daxeshkumar Shah	Independent Director	Chairperson
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Member
Mr. Ashok Dulichand Dinodiya	Managing Director	Member

Nomination and Remuneration Committee

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Chairperson
Mrs. Ankita Vivekkumar Shah	Independent Director	Member
Mr. Manoj Pyarelal Thapa	Non-Executive Director	Member

Stakeholders' Relationship Committee

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Manoj Pyarelal Thapa	Non- Executive	Chairperson
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Member
Mr. Bhavarsinh Dayanand Bholiyan	Whole Time Director	Member

DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2024, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, K M Chauhan and Associates (FRN: 125924W) The Directors further confirm that: -

- a) In the preparation of the Annual Accounts for the financial year ended March 31, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;

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MANAGING DIRECTOR

LAXMI SECURITY(GUJARAT) LIMITED


DIRECTOR



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- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

In accordance with Section 149(7) of the Companies Act, 2013, as amended, each Independent Director of the Company has provided a written declaration confirming that he/she meets the criteria of independence as stipulated under Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, Independent Directors fulfil the conditions specified in Companies Act, 2013 read with the Schedules and Rules issued thereunder and are independent from Management.

All the Independent Directors of the Company have enrolled their names in the online database of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

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MANAGING DIRECTOR

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DIRECTOR



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DETAILS IN RESPECT OF FRAUD:

The Auditor's Report doesn't contain any information in relation to fraud.

AUDITOR'S :

Statutory Auditors (Appointment)

Due to Casual vacancy caused by resignation of M/s. Paresh N Shah & Co , M/s. K M Chauhan and Associates were appointed as statutory auditors of the Company in the Extra-Ordinary General Meeting held on 5th February, 2024. Auditors of the Company M/s. K M Chauhan and Associates (FRN: 125924W) shall hold office until the conclusion of the ensuing Annual General Meeting and being eligible recommended to the members for re-appointment for a term of five years until the conclusion of 13TH Annual General Meeting of the company to be held in the Year 2029-30.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s. K M Chauhan and Associates (FRN: 125924W) to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

Board's Comment on the Auditors' Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

PARTICULARS OF LOANS AND INVESTMENT:

The Company has not made any Investment, given guarantee and securities during the financial year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

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MANAGING DIRECTOR

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CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2024, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

There are no materially significant related party transactions during the financial year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review.

DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review

CHANGES IN THE AUTHORIZED SHARE CAPITAL:

Pursuant to the Extra-Ordinary General Meeting held on February 5, 2024, the Authorised Share Capital of the Company was increased from Rs.1,00,000/- divided into 10,000 equity shares of Rs. 10 each to Rs. 25,00,00,000/- divided into 2,50,00,000/-Crore equity shares of Rs. 10 each.

CHANGE IN STATUS OF THE COMPANY, ALTERATION OF MOA, ADOPTION OF NEW SET OF AOA OF THE COMPANY:

Pursuant to shareholder's approval at the Extra-Ordinary General Meeting on February 22, 2024, and subsequent issuance of a fresh Certificate of Incorporation on May 23, 2024, the Company successfully converted to a Public Limited accordingly altered Memorandum of Association and adopted a new set of Articles of Association.

LAXMI SECURITY (GUJARAT) LIMITED

MANAGING DIRECTOR

LAXMI SECURITY (GUJARAT) LIMITED

DIRECTOR

- Manpower Supply
- Mechanised House Keeping
- Security Services

Regd. Office : 601, Naroda Icon, Opp. Darshan Hotel, Beside Muthiya Toll Plaza, Near Naroda-Dehgam Circle, S.P. Ring Road, Naroda, Ahmedabad-382330. Ph.: 079-49167974 M.: 97254 33399
E-mail : info@laxmsecurity.com / laxmsec2001@gmail.com • Website : www.laxmsecurity.com



LAXMI SECURITY (GUJARAT) LIMITED

(FORMERLY KNOWN AS LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)

CIN : U74999GJ2016PLC092223

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF REPORT:

The following are the material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report:

Changes in Paid Up Share Capital

The company issued 11,10,000 (Eleven Lakh ten Thousand) equity shares of Rs. 10 each at a premium of Rs. 50 per share, in a 111:1 ratio, on a right basis, as approved in the Board of Directors meeting on May 22, 2024.

Pursuant to shareholder approval at the Extra-Ordinary General Meeting held on June 1, 2024, the Company issued 89,60,000 (Eighty-Nine Lakh Sixty Thousand) bonus equity shares in the ratio of 8:1.

As a result of the above changes, the Paid-up Share Capital of the Company now stands at Rs. 10,08,00,000 (Rupees Ten Crore Eight Lakh Only) divided into 1,08,00,000 (One Crore Eight Lakh) equity shares of Rs. 10 each.

Fund Raising through Initial Public Offer

On June 1, 2024, the Company held an Extraordinary General Meeting (EGM) Members approved raising funds through an Initial Public Offer (IPO) and authorized the board to do necessary compliances in the said matter.

Alteration of MOA and Adoption of AOA

Pursuant to approval of member in Extraordinary General Meeting (EGM) held on August 3, 2024 the Company altered Memorandum of Association (MOA) by removal of 3(A)(2) from Main Object Clause as no longer required and Adopted of new set of Articles of Association (AOA) post company's conversion into limited Company, incorporating necessary definitions and terms.

DEPOSITORY SYSTEM:

Your Company's equity shares are in Demat form only and we have established connectivity with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") through Bigshare services Pvt Ltd., Registrar and Transfer Agents ("RTA"). The Company has appointed National Securities Depository Limited (NSDL) as designated depository to the Company.

LAXMI SECURITY (GUJARAT) LIMITED


MANAGING DIRECTOR

LAXMI SECURITY (GUJARAT) LIMITED


DIRECTOR



LAXMI SECURITY (GUJARAT) LIMITED

(FORMERLY KNOWN AS LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)

CIN : U74999GJ2016PLC092223

FINANCE:

During the year under review the Company availed various credit facilities as per the business requirements. Your Company has been regular in paying interest and in repayment of the principal amount of the term lenders. The details of the same are disclosed in the financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The operations of the Company are not energy intensive and every endeavor has been made to ensure optimal use of energy and avoid wastages and conserve energy as far as possible. Conservation of energy is of utmost significance to the Company.

B. The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

C. Foreign Exchange earnings and Outgo

Earnings	NIL
Outgo	NIL

RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

LAXMI SECURITY(GUJARAT) LIMITED

LAXMI SECURITY(GUJARAT) LIMITED


MANAGING DIRECTOR


DIRECTOR



LAXMI SECURITY (GUJARAT) LIMITED

(FORMERLY KNOWN AS LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)

CIN : U74999GJ2016PLC092223

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

The company has complied with all regulatory requirements of central government and state government and there are not significant and material orders have been passed by the regulatory, court, tribunals that impacting the going concern status and company's operation in future except for order issued by the Ministry of Corporate affairs for change in status of the Company from Private Limited to Limited dated 23rd Day of May, 2024.

COMPLIANCE WITH SECRETARIAL STANDARD:

The Company complies with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

The Company is committed to providing a safe and conducive work environment for its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2024, Company doesn't have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

LAXMI SECURITY(GUJARAT) LIMITED


MANAGING DIRECTOR

LAXMI SECURITY(GUJARAT) LIMITED


DIRECTOR



LAXMI SECURITY (GUJARAT) LIMITED

(FORMERLY KNOWN AS LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)

CIN : U74999GJ2016PLC092223

DISCLOSURE OF PARTICULARS OF EMPLOYEES REMUNERATION:

During the year, there was no employee in receipt of remuneration as prescribed in the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DEPOSITS:

Your Company has not accepted any deposit from its Members or the general public within the meaning of Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, during the financial year 2023-2024.

COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

The Company has not made any application or there are no proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year 2023-24.

DIFFERENCE IN VALUATION:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

ACKNOWLEDGMENT:

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

For and on Behalf of the Board of Directors
M/s. Laxmi Security (Gujarat) Limited

Mr. Ashok Dulichand Dinodiya
Managing Director
(DIN: 07521421)

Mr. Bhavarsinh Dayanand Bholiyan
Whole-Time Director
(DIN: 07521880)



INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the **Laxmi Security (Gujarat) Private Limited**, which comprise the Balance Sheet as at **31st March, 2024** and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information incorporated in these financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2024.**
- (ii) in the case of the Profit and Loss Account of the **profit of Rs. 3,14,76,191.00 /-** for the year ended on that date; and
- (III) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY MATTERS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and Belief, were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
- c) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act have been prepared by us and have been properly dealt by us in preparing this report
- d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. [and the returns received from the branches which are prepared by us]
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There is nothing to disclose which is having adverse effect on the functioning of the company.
- g) On the basis of written representations received from the directors as on **31 March, 2024**, taken on record by the Board of Directors, none of the directors is disqualified as on **31 March, 2024**, from being appointed as a director in terms of Section 164(2) of the Act.

h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note to the financial statements; [or the Company does not have any pending litigations which would impact its financial position]
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts – Refer Note to the financial statements; [or the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]
- iv. The company has provided requisite disclosures in the financial statement as regards its holding and dealings in Specified Bank Notes as defined in Notification S.O. 3407(E) dated November 8, 2016 of Ministry of Finance, during the period from November 8, 2016 to December 30, 2016. Based in Audit procedure performed and the representation provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the company and produced to us by the management.

For, K. M. Chauhan & Associates
Chartered Accountants



Bhavdip P. Poriya
Partner

Place : Rajkot
Date : 25/04/2024
UDIN : **24154536BKBNEO8160**



M. No. 154536
FRN NO. 125924W

Annexure "A" to the Independent Auditor's Report

On the basis of the information and explanation given to us during the course of our audit, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order are not applicable to the company.
- b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was not conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company
- d) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) As the company is in business of providing security services, manpower services and cleaning services hence company does not have any inventory
- (iii) Due to nature of business and number of employees employed, a test checking of salary expenses, PF and ESIC (employer & employee) is done and partly reconciled.
- (iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2023-24 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- (vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.
- (vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in

depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund. There are no statutory dues that are outstanding as of March 31, 2024, for a period of more than six months.

Dues of Goods and services tax and service tax have been deposited in time expect GST return from February & March 2024

b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

(ix)a) According to the records of the Company examined by us and the information and explanations given to us, the Company has obtained loans from the financial institution or debenture holders.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments)

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company

or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

- (xii) According to the information and explanations given to us company has paid any managerial remuneration during the year as bellow.

Sr No.	Name of Director	Amount paid
1.	BHAVARSINH DAYANAND BHOLIYAN	12,00,000.00
2.	ASHOK DULICHAND DINODIYA	12,00,000.00

- (xiii) Since the company is not a Nidhi company, therefore this clause is not applicable.

- (xiv) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

- (xv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

- (xvi) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.

- (xvii) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the order are not applicable.

- (xviii) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

- (xix) The company has not incurred cash loss in current financial year as well in immediately preceding financial year
- (xx) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xxi) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxii) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company

For, K. M. Chauhan & Associates
Chartered Accountants



Bhavdip P. Poriya
Partner
M. No. 154536
FRN NO. 125924W

Place : Rajkot
Date : 25/04/2024
UDIN : 24154536BKBNEO8160

“Annexure” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **LAXMI SECURITY (GUJARAT) PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **LAXMI SECURITY (GUJARAT) PRIVATE LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Rajkot
Date: 25-04-2024

For, K M Chauhan & Associates
Chartered Accountants

FRN: 125924W



Bhavdip Poriya
Bhavdip P Poriya
Partner

M.No.: 154536

UDIN: 24154536BKBNEO8160

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Balance Sheet as at 31/03/2024

(Amount in ₹ Hundred)			
Particulars	Note.No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000.00	1,000.00
(b) Reserves and Surplus	2	346,481.90	31,719.99
(c) Money received against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	487,485.11	394,306.05
(b) Deferred Tax Liabilities (Net)		(2,223.80)	-
(c) Other Long Term Liabilities	4	-	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	292,688.19	168,152.98
(b) Trade Payables	7	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		12,936.15	10,888.42
(c) Other Current Liabilities	8	312,753.05	396,157.97
(d) Short-Term Provisions	9	292,232.62	39,180.79
Total Equity and Liabilities		1,743,353.22	1,041,406.20
II. ASSETS			
Non-Current Assets			
(1) (a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		103,762.49	108,127.12
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	11	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-term Loans and Advances	12	22,916.52	49,200.14
(e) Other Non-Current Assets	13	183,098.97	29,172.82
2 Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	-	-
(c) Trade Receivables	16	623,516.20	554,283.66
(d) Cash and Cash Equivalents	17	391,831.32	53,812.82
(e) Short-Term Loans and Advances	18	-	-
(f) Other Current Assets	19	418,227.71	246,809.64
Total Assets		1,743,353.22	1,041,406.20

Contingent Liabilities and Commitments
In terms of our report of even date.

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See accompanying notes to the financial statements.

Place: Ahmedabad
Date : 25/04/2024

BHAVARSINH DAYANAND BHOLIYAN
Director, DIN - 7521880



MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G

For K M Chauhan & Associates
Chartered Accountants
FRN -125924W

ASHOK DULICHAND DINODIYA
Director, DIN - 7521421

Bhavdip P. Poriya
Partner
M. No-154536
UDIN - 24154536BKBNE08160

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA CONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024**

(Amount in ₹ Hundred)				
Particulars	Note No.	Figures for the current reporting period	Figure for the previous reporting period	
I Revenue From Operations	A	4,654,053.66	3,763,416.93	
II Other Income	B	2,834.51	11,979.21	
III Total Income (I+II)		4,656,888.17	3,775,396.14	
IV EXPENSES:				
Cost of Materials Consumed	C	38,654.47	90.25	
Purchase of Stock-in-Trade		-	-	
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	-	-	
Employee Benefits Expenses	E	3,541,216.98	3,249,390.31	
Finance costs	F	47,833.10	27,875.62	
Depreciation and amortization expenses		25,949.62	8,571.55	
Other Expenses	G	575,025.45	432,297.69	
Total expenses (IV)		4,228,679.62	3,718,225.42	
V Profit/(Loss) before exceptional items and tax	(III-IV)	428,208.55	57,170.72	
VI Exceptional Items		-	-	
VII Profit before extraordinary items and tax	(V - VI)	428,208.55	57,170.72	
VIII Extraordinary items		-	-	
IX Profit/(Loss) before tax	(VII-VIII)	428,208.55	57,170.72	
X Tax expense: -				
(1) Current Tax		115,670.44	39,180.79	
(2) MAT Credit Entitlement		-	-	
(3) Deferred Tax	DTA/DTA	2,223.80	-	
XI Profit/(Loss) for the period from continuing operation	(IX-X)	314,761.91	17,989.93	
XII Profit/(Loss) for discontinued operation		-	-	
XIII Tax expenses of discontinued operations		-	-	
XIV Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-	
XV Profit/(Loss) for the period	(XI+XIV)	314,761.91	17,989.93	
XVI Earnings per equity share:				
(1) Basic	In ₹	3,147.62	179.90	
(2) Diluted	In ₹	3,147.62	179.90	

In terms of our report of even date.

See accompanying notes to the financial statements.

Place: Ahmedabad
Date : 25/04/2024

Sd/-

BHAVARSINH DAYANAND BHOLIYAN
Director, DIN - 7521880

Sd/-

ASHOK DULICHAND DINODIYA
Director, DIN - 7521421For K M Chauhan & Associates
Chartered Accountants
FRN - 125924WSd/-
Rajkot
FRN:
125924W
Chartered AccountantsBhavdip P Poriya
Partner
M. No-154536
UDIN - 24154536BKBNE08160MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223
E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

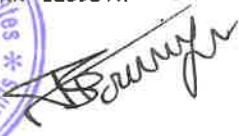
Cash Flow Statement as on 31/03/2024

Particulars	Amount in Hundred	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax			428,208.55
Add Back: -			
Depreciation	25,949.62		
Deferred Revenue Expenditure	-		
Loss on sale of Assets	-		
Interest expense	47,833.10		
Others if any	-		73,782.72
Deduct: -			
Interest income	2,834.51		
Profit on sale of Assets	-		
Others if any	-		2,834.51
Operating profit before working capital changes			499,156.76
Adjustments for:			
Decrease/(Increase) in Receivables	(69,232.54)		
Decrease/(Increase) in Inventories	-		
Increase/(Decrease) in Payables	171,694.64		102,462.10
Cash generated from operations			601,618.86
Income Tax paid			(115,670.44)
Cash flow before extraordinary item			485,948.42
Proceeds from earthquake disaster settlement			-
Net Cash flow from Operating activities			485,948.42
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(21,584.99)		
Sale of Fixed Assets	-		
Increase in Long & Short Term Advances & Investment	26,283.62		
Increase in other Current & NON Current Assets	(325,344.22)		
Interest Income	2,834.51		
Net Cash used in Investing activities			(317,811.08)
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	-		
Proceeds from Long term Borrowings	93,179.06		
Proceeds from Short term Borrowings	124,535.21		
Subsidy	-		
Interest paid	(47,833.10)		
Net Cash used in financing activities			169,881.17
Net increase in cash & Cash Equivalents			338,018.50
Cash and Cash equivalents as at	31/03/2023		53,812.82
Cash and Cash equivalents as at	31/03/2024		391,831.32
Cash & Cash Equivalents		As on	
		31/03/2024	31/03/2023
Cash in Hand	127,283.23		7,640.13
Cash at Bank	264,548.09		46,172.69
Cash & Cash equivalents as stated	391,831.32		53,812.82

Place: Ahmedabad
Date : 25/04/2024


BHAVARSINH DAYANAND BHOLIYAN
Director, DIN - 7521880


ASHOK DULICHAND DINODIYA
Director, DIN - 7521421


Bhavdip P. Porlya
Partner
M. No-154536


MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G

For K.M. Chauhan & Associates
Chartered Accountants
FRN - 125924W



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

		(Amount in ₹ Hundred)	
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period

Equity
Note. - 1

AUTHORISED SHARE CAPITAL

(2,50,00,000 Equity Shares of Rs. 10 Each)
(For FY 10,000 Equity Shares of Rs. 10 Each)

2,500,000.00 **1,000.00**

ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

(10,000 Equity Shares of Rs. 10 Each)

1,000.00 1,000.00

1,000.00 **1,000.00**

Reconciliation Of Number of Shares: -

Number Of Equity Shares as at the beginning of the Financial year

10,000.00 10,000.00

Add :- Number of Shares Issued during the period

- -

Number Of Equity Shares as at the end of the financial Years

10,000.00 **10,000.00**

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2023-24	2023-24	
		No of Share	% of Total Share	% change During the Year
1	ASHOK D. DINODIYA	4960	49.60%	-0.80%
2	BHAVARSINH BHOLIYAN	4990	49.90%	-0.20%
		9950	99.50%	-

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2022-23	2022-23	
		No of Share	% of Total Share	% change During the Year
1	ASHOK D. DINODIYA	5000	50.00%	0.00%
2	BHAVARSINH BHOLIYAN	5000	50.00%	0.00%
		10000	100.00%	-

Shares held by Shareholder More than 5% Share at the end of the year

S. No.	Name of the Share Holders	2023-24	2022-23	
		No of Share	% age of Share	% age of Share
1	ASHOK D. DINODIYA	4960	49.60%	50.00%
2	BHAVARSINH BHOLIYAN	4990	49.90%	50.00%
		9950	99.50%	100.00%

Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
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E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

		(Amount in ₹ Hundred)	
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Reserve & Surplus			
Note. - 2			
(a) Capital Reserves			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	A	-	-
(b) Capital Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	B	-	-
(c) Securities Premium			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	C	-	-
(d) Debenture Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	D	-	-
(e) Revaluation Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	E	-	-
(f) Share Options Outstanding Account			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	F	-	-
(g) Other :- Capital Subsidy			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	G	-	-
(h) Surplus (Statement of Profit & Loss)			
Opening balance		31,719.99	16,705.66
Add: IT Provision W/Off		-	42,284.34
Add : Addition during the year		314,761.91	17,989.93
		<u>346,481.90</u>	<u>76,979.93</u>
Less : Deduction during the year			
: Dividend		-	-
: Bonus Shares		-	-
: Adjustments		-	45,259.94
: Transfer		-	-
		-	<u>45,259.94</u>



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
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AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

		(Amount in ₹ Hundred)	
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Closing balance	H	346,481.90	31,719.99
TOTAL (A+B+C+D+E+F+G+H)		346,481.90	31,719.99
Long-Term Borrowing			
Note. - 3			
Secured Borrowings: -			
Term loans			
From Banks		-	-
Installments Due Within One Year		-	-
From other Parties		-	-
Loans Repayable on Demand			
From Banks		131,262.71	63,282.37
Installments Due Within One Year		-	-
		<u>131,262.71</u>	<u>63,282.37</u>
From other Parties		-	-
Deferred Payment Liabilities			
Deposit		-	-
Loans and advances from Related Parties		-	-
Long term maturities of finance lease obligation		-	-
Other loans advances (specify nature)		-	-
Total (A)		131,262.71	63,282.37
Un-Secured Borrowings: -			
Term loans			
From Banks		-	-
Installments Due Within One Year		-	-
From other Parties		-	-
Loans Repayable on Demand			
From Banks		-	-
Installments Due Within One Year		-	-
From other Parties		118,527.77	-
Deferred Payment Liabilities			
Deposit		-	-
Loans and advances from Related Parties		237,694.62	331,023.68
Long term maturities of finance lease obligation		-	-
Other loans advances (specify nature)		-	-
Total (B)		356,222.40	331,023.68
Total (A) + (B)		487,485.11	394,306.05

Other Long-Term Liabilities
Note. - 4

- (a) Trade payables [Sub Note -1]
 (A) Total outstanding dues of micro enterprises and small enterprises
 (B) Total outstanding dues Other Than micro enterprises and small enterprises
 (b) Others (specify nature)

-



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

		(Amount in ₹ Hundred)	
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Long-Term Provisions			
Note. -5			
(a) Provisions for employee benefits		-	-
(b) Others (specify nature)		-	-
		-	-
Short-Term Borrowings			
Note. - 6			
Secured Borrowings: -			
Term loans			
From Banks		-	-
From other Parties		-	-
Loans Repayable on Demand			
From Banks		292,688.19	95,566.07
From other Parties		-	-
Deferred Payment Liabilities		-	-
Loans and advances from Related Parties		-	-
Current maturities of finance lease obligation		-	-
Current Maturities of Long Term Borrowings		-	-
Other loans advances (specify nature)		-	-
Total (A)		292,688.19	95,566.07
Un-Secured Borrowings: -			
Term loans			
From Banks		-	72,586.91
From other Parties		-	-
Loans Repayable on Demand			
From Banks		-	-
From other Parties		-	-
Deferred Payment Liabilities		-	-
Loans and advances from Related Parties		-	-
Current maturities of finance lease obligation		-	-
Current Maturities of Long Term Borrowings		-	-
Other loans advances (specify nature)		-	-
Total (B)		-	72,586.91
Total (A) + (B)		292,688.19	168,152.98
Trade Payable			
Note. - 7			
For trade payables outstanding, ageing schedules is given:			
Trade Payables Ageing Schedule	[Sub Note -1]	12,936.15	10,888.42
		12,936.15	10,888.42



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

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E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Other Current liabilities:		
Note. - 8		
(a) Current maturities of finance lease obligations;	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings;	-	-
(d) Income received in advance;	-	-
(e) Unpaid dividends;	-	-
(f) Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Unpaid matured debentures and interest accrued thereon;	-	-
(i) Other payables	312,753.05	396,157.97
	312,753.05	396,157.97
Short-Term Provisions		
Note. - 9		
Provision for Audit Fee	-	-
Provision for Tax Audit Fee	-	-
Consultancy Fee Payable	-	-
Directors Salary	-	-
Salary Payable	173,618.27	-
Expenses Payable	6,841.11	-
Prov for Tax	111,773.24	39,180.79
	292,232.62	39,180.79
Non-Current Investments		
Note No. - 11		
(a) Investment Property;	-	-
(b) Investments in Equity Instruments;	-	-
(c) Investments in Preference Shares;	-	-
(d) Investments in Government or Trust Securities;	-	-
(e) Investments in Debentures or Bonds;	-	-
(f) Investments in Mutual Funds;	-	-
(g) Investments in Partnership Firms;	-	-
(h) Other non-current investments (specify nature).	-	-
	-	-
Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	Not Applicable	Not Applicable
Aggregate provision for diminution in value of Investments.	Not Applicable	Not Applicable
Long-Term Loans and Advances:		
Note No. - 12		
(a) Capital Advances;	-	-
(b) Loans and advances to related parties (giving details thereof);	-	-
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
(c) Other Loans and Advances	22,916.52	49,200.14
	22,916.52	49,200.14



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

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E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)			
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note Repayable on demand or without specifying any terms or period of repayment			
S.no.	Type of Borrower	Amount outstanding in the nature of loan	% of Total loan & Advances in the nature of loan
1	Promoters	-	-
2	Directors	-	-
3	KMPs	-	-
4	Related Parties	18,916.52	-
Total		18,916.52	-

Other Non-Current Assets:**Note No. - 13**

(i) Long-term Trade Receivables (including trade receivables on deferred credit terms);

[Sub Note -2]

- (a) Secured, considered good;
(b) Unsecured, considered good;
(c) Doubtful

183,098.97 29,172.82

- (ia) Security Deposit
(ii) Others (specify nature)

183,098.97 29,172.82**Current Investments****Note No. - 14**

- (a) Investments in Equity Instruments;
(b) Investment in Preference Shares;
(c) Investments in Government or Trust Securities;
(d) Investments in Debentures or Bonds;
(e) Investments in Mutual Funds;
(f) Investments in Partnership Firms;
(g) Other Investments (specify nature).

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof;	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	Not Applicable	Not Applicable
Aggregate provision made for diminution in value of investments.	Not Applicable	Not Applicable

Inventories**Note No. - 15**

- (a) Raw Materials;
(b) Work-in-Progress;
(c) Finished Goods;
(d) Stock-in-Trade (in respect of goods acquired for trading);
(e) Stores and spares;
(f) Loose tools;
(g) Others (specify nature).

Method of valuation shall be stated.

As Per Notes on Accounts



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

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E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	--

Trade Receivables

Note No. - 16

[Sub Note -2]

For Trade Receivables Outstanding, Ageing Schedules is given:

(a) Secured, considered good;	623,516.20	554,283.66
(b) Unsecured, considered good;	-	-
(c) Doubtful	-	-
	623,516.20	554,283.66

Cash and Cash Equivalents

Note No. - 17

(a) Balances with banks;	190,502.85	20,072.40
(b) Cheques, drafts on hand;	-	-
(c) Cash on hand;	127,283.23	7,640.13
(d) Fixed Deposit with Bank	74,045.24	26,100.29
	391,831.32	53,812.82

Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed	Not Applicable	Not Applicable

Short-Term Loans and Advances:

Note. - 18

- (a) Loans and advances to related parties (giving details thereof);
 Secured, considered good;
 Unsecured, considered good;
 Doubtful.
 (b) Others (specify nature).

-	-
-	-
-	-
-	-

Other Current Assets

Note. - 19

Advances other than capital assets	247,448.74	246,809.64
GST Input	-	-
Deposits	170,778.97	-
	418,227.71	246,809.64



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

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AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

Particulars	(Amount in ₹ Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period

Contingent Liabilities and Commitments
Note. - 20**(i) Contingent liabilities :**

- (a) Claims against the company not acknowledged as debt
- (b) Guarantees excluding financial guarantees
- (c) Other money for which the company is contingently liable

(ii) Commitments :

- (a) Estimated amount of contracts remaining to be executed on
- (b) Uncalled liability on shares and other investment partly paid
- (c) Other (specify nature)

Note No. - A
Revenue From Operations

- (a) Sale of Products
- (b) Sale of Services
- (c) Other operating revenues;

	-	-
	4,654,053.66	3,763,416.93

	4,654,053.66	3,763,416.93
--	--------------	--------------

Note No. - B
Other Income

- (a) Interest Income
- (b) Dividend Income;
- (c) Net gain/loss on sale of investments;
- (d) Discount on Purchase
- (e) Insurance claim received
- (f) Misc Income
- (g) Kasar

	2,834.51	8,414.35
--	----------	----------

	2,834.51	11,979.21
--	----------	-----------

Note No. - C
Cost of Materials Consumed

- Opening Stocks of Raw Material
- Add: Purchase of Raw Materials
- Add: Direct Expenses/ Project Exp
- Add: Freight & Transportation
- Add: Packing Material
- Add: Wages / Other Exp
- Add: Wastage of Goods
- Add: Power & Fuel Expense

	38,319.47	90.25
--	-----------	-------

	335.00	-
--	--------	---

	38,654.47	90.25
--	-----------	-------

Less: Closing Stocks of Raw material

	38,654.47	90.25
--	-----------	-------



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
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AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

		(Amount in ₹ Hundred)	
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - D			
Changes in inventories of Finished Goods			
Opening Stocks of Finished Goods		-	-
Closing Stocks of Finished Goods		-	-
TOTAL	A	-	-
Changes in Work-in-Progress			
Opening Stocks WIP		-	-
Closing Stocks WIP		-	-
TOTAL	B	-	-
TOTAL	A+B	-	-
Note No. - E			
Employee benefits expense			
Salaries and Wages		3,517,216.98	3,235,390.31
Director Salary		24,000.00	14,000.00
Staff welfare expenses		-	-
Provident Fund Contribution		-	-
ESIC Contribution		-	-
		3,541,216.98	3,249,390.31
Note No. - F			
Finance Cost			
(a) Interest expense;			
(A) Interest Expense on CC		-	-
(B) Interest Expense on TDS		-	9.09
(C) Interest Expense		43,636.74	26,021.45
TOTAL	A	43,636.74	26,030.54
(b) Other Borrowing Costs			
(A) Inspection Charges		-	-
(B) Documentation Charge		-	-
(C) Loan Processing fee		-	-
(D) Bank Charges		4,196.36	1,845.08
TOTAL	B	4,196.36	1,845.08
TOTAL	A+B	47,833.10	27,875.62
Note No. - G			
Other Expenses			
Statutory Audit Fee		4,080.00	-
Tax Audit Fee		-	-
Consultancy Expenses		3,650.00	7,889.21
Professional Fee		13,989.48	-
Printing & Stationary		1,081.97	809.87
Office Expenses		4,673.22	12,183.68
Travelling Expenses		11,991.47	10,170.76
Misc Expenses		549.00	-
Kasar		45.77	-
Advertisement Expenses		232.44	2,362.00
Car Repairing Expenses		599.19	464.51
Computer Repairing Expense		-	160.00
Courier Expenses		13.62	296.30
Electric Expenses		1,605.23	489.08
ESIC Expenses		37,896.62	48,149.77
GST Expenses		-	6,267.40



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
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E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
House Keeping & Dress Material Expenses	852.50	9,873.15
ISO Certification Expenses	-	420.00
Insurance Expenses	247.87	-
Loan Processing Charges	7,699.46	14,998.45
New Office Expenses	-	5,029.40
Petrol Expenses	-	16,069.09
PF Expenses	403,452.40	244,901.86
ESIC Penalty	-	27.56
PF Penalty	-	5,613.70
Professional Tax	879.12	803.17
Property Tax Expenses	677.80	-
Repair & Maintenance Expenses	9,901.06	-
Rent Expenses	517.00	5,265.00
ROC Expenses	25,399.50	-
Sales Promotion Expenses	-	500.00
Service Tax Assessment	9,120.00	-
Staff Welfare Expenses	2,370.00	7,563.93
Staff Uniform Expenses	4,197.79	4,338.50
Sub Contract Expenses	-	19,064.51
Telephone Expenses	1,600.60	-
Tender Expenses	27,395.67	8,036.79
Tea and Refereshment Expenses	90.00	370.00
Website Expenses	216.67	180.00
	575,025.45	432,297.69



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E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
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Sub Note. - 1

(Amount in ₹ Hundred)

Particulars	Outstanding for following periods from due date of payment (2023-24)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) (a) Micro Enterprises and Small Enterprises	-	-	-	-	-
(b) Medium Enterprises	-	-	-	-	-
(ii) Others	12,936.15	-	-	-	12,936.15
(iii) (a) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	12,936.15	-	-	-	12,936.15

Particulars	Outstanding for following periods from due date of payment (2022-23)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) (a) Micro Enterprises and Small Enterprises	-	-	-	-	-
(b) Medium Enterprises	-	-	-	-	-
(ii) Others	10,888.42	-	-	-	10,888.42
(iii) (a) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	10,888.42	-	-	-	10,888.42



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E SHOP-601, NARODA ICONNR, TOLL PLAZA RING RD, NARODA,
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Subnote. -2

(Amount in ₹ Hundred)

Particulars	Receivables for following periods from due date of payment (2023-24)				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables - considered good	536,945.32	86,570.88	68,716.89	114,382.08	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-
Total	536,945.32	86,570.88	68,716.89	114,382.08	-
					806,615.17

Particulars	Receivables for following periods from due date of payment (2022-23)				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables - considered good	-	554,283.66	22,171.35	7,001.47	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-
Total	-	554,283.66	22,171.35	7,001.47	-
					583,456.48



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
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Property, Plant and Equipment and Intangible Assets
Note No. - 10

(i) Property, Plant and Equipment as on 31-03-2024

Sl. No.	Particulars	GROSS BLOCK		Total As on 31.03.2024	Up to 31.03.2023	DEPRECIATION During the Year	NET BLOCK	
		Original Cost	Addition				As at 31.03.2024	As at 31.03.2023
1	Computer & Softwares	11,553.73	406.78	11,960.51	3,863.29	5,000.87	8,864.16	7,690.44
2	Furniture & Fixtures	65,179.23	3,533.19	68,712.42	13,287.36	13,953.58	27,240.94	51,891.87
3	Car	24,606.93	-	24,606.93	20,210.97	1,372.86	21,583.83	4,395.96
4	E bikes	685.72	503.60	1,189.32	237.15	225.84	462.99	448.57
5	Plant & Machineries	12,449.27	17,141.42	29,590.69	2,720.30	2,169.20	4,889.50	9,728.97
6	Naroda Icon - office	35,485.60	-	35,485.60	1,514.29	3,227.27	4,741.56	33,971.31
Current Year's Figures		149,960.48	21,584.99	171,545.47	41,833.36	25,949.62	103,762.49	108,127.12
Previous Year's Figures		50,461.63	99,498.85	149,960.48	33,261.81	8,571.55	41,833.36	-

(ii) Intangible Assets

Sl. No.	Particulars	GROSS BLOCK		Total As on 31.03.2024	Up to 31.03.2023	DEPRECIATION During the Year	NET BLOCK	
		Original Cost	Addition				As at 31.03.2024	As at 31.03.2023
1	Goodwill	-	-	-	-	-	-	-
2	Brands / trademarks	-	-	-	-	-	-	-
3	Computer Software	-	-	-	-	-	-	-
4	Mastheads and Publishing titles	-	-	-	-	-	-	-
5	Mining Rights	-	-	-	-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operation rights	-	-	-	-	-	-	-
7	Recipes, Formulae, models, designs and prototypes	-	-	-	-	-	-	-
8	Licenses and Franchise.	-	-	-	-	-	-	-
9	Others (Specify nature)	-	-	-	-	-	-	-
Current Year's Figures		-	-	-	-	-	-	-
Previous Year's Figures		-	-	-	-	-	-	-



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(III) Capital Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-

(IV) Intangible assets under development

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development ageing schedule

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

Intangible assets under development	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-



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Ratio Disclosure

RATIOS	Numerator		Denominator		31/03/2024		31/03/2023		% of Variance	Reason of variance
Current Ratio	Current Assets		Current Liabilities		1.57		1.39		13.14%	
Debt-Equity Ratio	Debt/Loan		Shareholder's Equity		2.25		17.19		-86.94%	
Debt Service Coverage Ratio	EBITDA		Total Debt Service		11.41		3.53		223.46%	
Return on Equity Ratio	Profit After Tax		Shareholder's Equity		90.58%		54.98%		-64.75%	
Inventory Turnover Ratio	Sales Account		Average Stock		-		-		-	
Trade Receivables Turnover Ratio	Net Credit Sales or Total Sales		Avg. Debtor or Closing Debtor		5.77		6.45		-10.55%	
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase		Avg Creditor or Closing Creditor		2.96		0.01		35638.17%	
Net Capital Turnover Ratio	Net Annual Sales		Avg Working Capital		8.90		15.65		-43.12%	
Net Profit Ratio	Net Profit After Tax		Net Sales		6.76%		0.48%		-1314.83%	
Return on Capital Employed	EBIT		Capital Employed		137.00%		259.92%		47.29%	
Return on Investment	Net Profit		Investment		65.75%		18.74%		-250.86%	

Note :Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.



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E SHOP-601, NARODA ICONNR, TOLL PLAZA RING RD, NARODA,
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Fixed Assets Statement As Per Income Tax Act as on 31st March 2024

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK			Total As on 31.03.2024	WDV As on 31.03.2024	DEPRECIATION			Additional Depreciation	Total As on 31.03.2024	WDV As On 31.03.2024
			1st Half	2nd Half	Addition			1st Half	2nd Half	Addition			
Tangible Assets													
1	Land	0.00%											
2	Factory Building	10.00%	3,344,632.00			3,344,632.00	334,463.00					334,463.00	3,010,169.00
3	Computer & Software	40.00%	649,807.00	40,678.00		690,485.00	259,923.00	16,271.00				276,194.00	414,291.00
4	Furniture & Fixture	10.00%	5,665,696.00	353,319.00		6,019,015.00	566,570.00	35,332.00				601,902.00	5,417,113.00
5	Plant & Machines	15.00%	2,362,359.00	161,741.00	1,602,761.00	4,126,861.00	354,354.00	24,261.00	120,207.00			498,822.00	3,628,039.00
Current Year's Figures			12,022,494.00	555,738.00	1,602,761.00	14,180,993.00	1,515,310.00	75,864.00	120,207.00			1,711,381.00	12,469,612.00
Intangible Assets													
1	Goodwill												
2	Brands / trademarks												
3	Computer Software												
4	Masterheads and Publishing titles												
5	Mining Rights												
6	Copyrights, patents, intellectual property rights, services and operating rights												
7	Recipes, Formulae, models, designs and prototypes												
8	Licenses and Franchise.												
9	Others												
Current Year's Figures													
Grand Total			12,022,494.00	555,738.00	1,602,761.00	14,180,993.00	1,515,310.00	75,864.00	120,207.00			1,711,381.00	12,469,612.00



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

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Financial Year	31/03/2024	
	Current Year	
	Companies Act	Income Tax Act
Depreciation As Per	2,594,962.00	1,711,381.00
Preliminary Exp	-	-
	2,594,962.00	1,711,381.00
Diference (If Positive the DTA otherwise DTL)	883,581.00	
31/03/2024 DTA	222,380.00	
31/03/2023 DTL	-	
31/03/2024 DTL	222,380.00	

Inocme Tax Liability Calculation

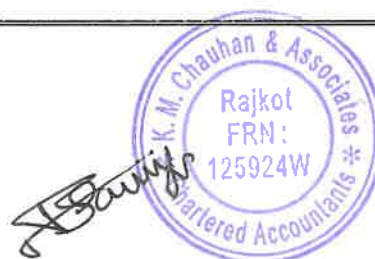
IT Act Depreciation GREATER THAN Companies Act Depreciation	DTL	POSITIVE
IT Act Depreciation LESS THAN Companies Act Depreciation	DTA	NEGATIVE
Net Profit before Tax		42,820,855.16
Add : Expenses Disallowed :		
Dep as per Companies Act		2,594,962.00
Preiminary Exp as per Companies Act		-
		45,415,817.16
Less : Expenses Allowed :		
Dep as per IT Act		(1,711,381.00)
Preiminary Exp as per IT Act		-
Carry forward loss + Unabsorbed Depreciation		-
Taxable Profit		43,704,436.16
Tax		11,567,044.00
Less: MAT Credit		



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

STATEMENT OF COMPUTATION OF TAX LIABILITY AS PER PROVISIONS OF SECTION 115JB OF THE INCOME TAX ACT, 1961

Net Profit as per Profit and Loss Account		42,820,855.16
Add:		
The amount of Income Tax paid/payable and the Provision thereof	-	
The amount carried to any reserves, by whatever name called	-	
The provisions made for liabilities, other than ascertained liabilities	-	
The amount by way of losses of subsidiary companies	-	
The amount of dividends paid or proposed	-	
The amount of expenditure relatable to section 10, 11 or 12	-	
The amount of Depreciation ATTRIBUTABLE TO Revaluation of Assets	2,594,962.00	
The amount of deferred tax and the provisions therefor	-	2,594,962.00
		45,415,817.16
Less:		
The amount withdrawn from any reserve or provisions, if credited to P & L A/c	-	
The amount of income under section 10, 11 and 12	-	
The amount of depreciation debited to the P & L A/c	2,594,962.00	
The amount of loss brought forward or unabsorbed depreciation w.e.is less	-	
The amount of profit eligible for deduction U/s 80HHC	-	
The amount of profit eligible for deduction U/s 80HHE	-	
The amount of profit eligible for deduction U/s 80HHF	-	
The amount of deferred tax credited to P & L A/c	-	2,594,962.00
		42,820,855.16
Tax at 15 % of the above Book Profits		6,423,128.00
		6,423,128.00
Education Cess at 4 %		256,925.00
Tax payable as per 115 JB provisions (1)		6,680,053.00
Tax Payable other than 115JB Provisions (2)		11,567,044.00
Tax payable (Higher of 1 & 2)		11,567,044.00



LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

Significant Accounting Policies & Notes to Financial Statements (2023-24)

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:**

The financial statements have prepared under historical cost convention on an accrual basis and comply with the Accounting Standards referred to in Section 133 of the act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. **Use of Estimates:**

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

3. **Fixed Assets and Depreciation:**

Depreciation on assets is provided on WDV method at the rates prescribed as per the Companies Act, 2013 on all assets.

Depreciation on addition during the year is provided as per life of assets given as per Companies Act 2013.

4. **Provisions:**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

B. NOTES TO FINANCIAL STATEMENTS

1. As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS 29) issued by the Institute of Chartered Accountants of India, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.
2. In the opinion of Board of Directors, Current Assets are shown at the value at which they are realizable and all liabilities have been provided.
3. Cash on Hand and Fixed Assets as on **31/03/2024** is not physically verified by us. It is taken as certified by the directors.
4. Provision for Income Tax has been made as MAT Provisions applicable to domestic companies in AY 2024-25.
5. Balances of Sundry Debtors & Sundry Creditors are subject to confirmation.

As per our report of even date attached

Date: 25/04/2024
UDIN: 241545368KBNE08160

For K. M. Chauhan & Associates
Chartered Accountants




CA BHAVDIP P PORIYA
Partner
M. NO. 154536
FRN NO. 125924W
Rajkot

For, and on Behalf of the Board of
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED


BHAVARSINH DAYANAND BHOLIYAN
Director, DIN – 7521880


ASHOK DULICHAND DINODIYA
Director, DIN – 7521421




MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G