



LAXMI SECURITY (GUJARAT) LIMITED

FORMERLY KNOWN AS "LAXMI SECURITY (GUJARAT) PRIVATE LIMITED"

CIN : U74999GJ2016PLC092223

NOTICE

NOTICE is hereby given that the 09th Annual General Meeting of the Members of Laxmi Security (Gujarat) Limited will be held on Tuesday, 30th September, 2025 at 11:00 a.m. at its Registered Office at **E Shop-601, Naroda Icon Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat- 382330, Gujarat, IN** to transact the following business as a business.

ORDINARY BUSINESS

1. **To receive, consider and adopt audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon:**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Schedules and Notes attached thereto, along with the Reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. **To appoint Mr. Hoshiyar Singh Verma Whole Time Director (DIN: 10872403), who retires by rotation as a Director:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Hoshiyar Singh Verma Whole Time Director (DIN: 10872403), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

By Order of the Board of Directors
LAXMI SECURITY (GUJARAT) LIMITED



M.P. Rizwani

Mrs. Monika Rizwani
Company Secretary
Date: 29/09/2025



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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members are also requested to confirm their email ID, or otherwise notify changes in the email ID, if there is any to which the Company could forward all communications, notices and copies of accounts.
4. Members/Proxies are requested to fill in and sign attendance slip for attending the Meeting.
5. Corporate Members are requested to send duly certified true copies of Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote the Annual General Meeting.
6. Route Map of AGM is annexed thereto.

For and on behalf of the Board of Directors
LAXMI SECURITY (GUJARAT) LIMITED



M. Rizwani

Mrs. Monika Rizwani
Company Secretary
Date: 29/09/2025



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ATTENDANCE SLIP

Name of the attending Member (In Block Letters): _____

Folio No/ DPID / Client ID : _____

Name of the Proxy : _____

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: _____

(In words) _____ \

I hereby record my presence at 09th Annual General Meeting of the Company at E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330 IN on Tuesday, 30th day of September, 2025 and at any adjournment thereof.

Signature of Shareholder / Proxy

LAXMI SECURITY



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CIN : U74999GJ2016PLC092223

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999GJ2016PLC092223

Name of the company: LAXMI SECURITY (GUJARAT) LIMITED

Registered office: E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330

Name of the member(s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:

2. Name:

Address:

E-mail Id:

Signature:

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the company, to be held on Tuesday, 30th day of September, 2025 at 11:00 A.M. at the registered office of the Company situated at E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330, and at any adjournment thereof in respect of such resolutions as are indicated below:

SR. NO.	RESOLUTION	FOR	AGAINST
Ordinary Business			
1	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2025.		
2	To appoint Mr. Hoshiyar Singh Verma Whole Time Director (DIN: 10872403), who retires by rotation, in term of section 152(6) of the companies Act, 2013, and being eligible offers herself for re-appointment as a Director.		



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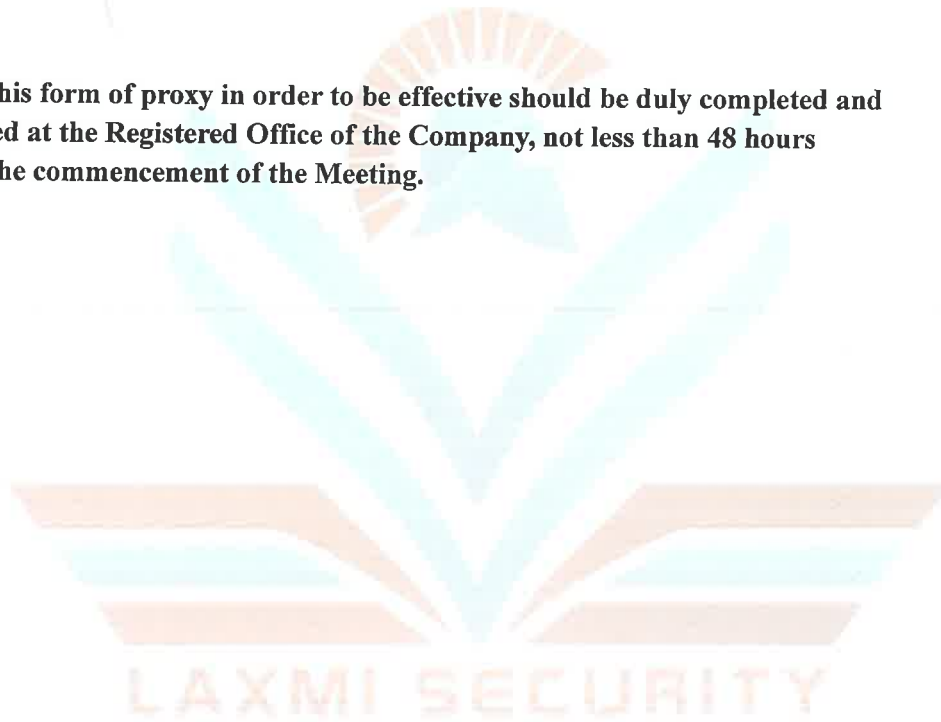
Signed this.....day of, 2025.

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.





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❖ ROUTE MAP FOR AGM

❖ LAXMI SECURITY (GUJARAT) LIMITED

- ❖ Reg. Office: E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330





LAXMI SECURITY (GUJARAT) LIMITED

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Dear Members,

Your directors have great pleasure in presenting 09th (Ninth) Annual Report on the business and operation of Laxmi Security (Gujarat) Limited ('Company') together with the audited financial statements for the financial year ended March 31, 2025.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Company's financial performance, for the year ended March 31, 2025, is summarized below:

(Amount in Lakhs)

PARTICULARS	YEAR ENDED 31/03/2025	YEAR ENDED 31/03/2024
Revenue from Operation	4,645.91	4,654.05
Other Income	103.20	2.83
Total Revenue	4,749.11	4,656.89
Total Expenses	4,273.11	4,228.68
Profit Before Tax	476.00	428.21
Tax Expenses		
(1) Current Tax	124.60	115.67
(2) Short/Excess Provision of Last Year	5.75	-
(3) Deferred Tax	2.27	2.22
Profit /(Loss) for the Year	347.91	314.76
Earnings/(Loss) per share Basic/Diluted	3.52	3,147.62
Restated Basic & Diluted Earnings Per Share (Rs.) (After giving effect of 89,60,000 Bonus Shares)	3.52	3.51

COMPANY'S PERFORMANCE, STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Financial Year 2024-25 was one of the significant year in terms of growth and sustainability.



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Your Company has earned a total income of ₹ 46,45,91,277/- during the financial year 2024-25, as compared to ₹ 46,54,05,366/- in the previous year. During the current year, the Company has made a Profit of ₹ 3,47,91,161.11/- as against Profit of ₹ 3,14,76,191/- in the previous year.

The future outlook of the Company and its professional management makes an enterprise of high quality and high efficiency as core competition. Our focus on quality work has enabled us to sustain and grow our business model to benefit our customers. Our Company is managed by a team of experienced personnel having experience in different aspects of industry. We believe that our qualified and experienced management has substantially contributed to the growth of our business operations.

Your company offering a comprehensive range of Security, Housekeeping Services, Clerks, Data Entry Operators, Bouncers, Body Guards, Dog Squad, Skilled / Unskilled Labours, Cash Management Services/ATM Management Services, Escort Services, Electronic Security Solution Detective services, Range of Staffing solution and all kind of Manpower Service. For More details you can visit website of the Company www.laxmsecurity.com.

There is no change in the nature of business of the Company for the year under review.

WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website i.e. <https://www.laxmsecurity.com/wp-content/uploads/2025/12/Annual-Return-FY-2024-25.pdf> and annual return of Company has been published on such website.

BOARD COMPOSITION AS ON 31ST MARCH, 2025 AND CHANGES IN DIRECTORSHIP THEREON:

The composition of Board as on 31st March, 2025.

Sr. No.	Name of Director	Designation	DIN
1	Ashok Dulichand Dinodiya	Managing Director	07521421
2	Hoshiyar Singh Verma	Whole-Time Director	10872403
3	Jay Daxeshkumar Shah	Director	10738270
4	Manoj Pyarelal Thapa	Director	10646608
5	Ankita Vivekkumar Shah	Director	10559374
6	Dhairyakumar Mohanbhai Thakkar	Director	08803649



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The following changes have taken place in the Key Managerial Personal of your Company during the Financial Year 2024-25 and till the date of this Report:

- Mrs. Premlata Ashok Dinodiya has been resigned w.e.f. 31st May, 2024 as Director of the company.
- The board of director at their meeting held on 15th April, 2024 approved appointment Mrs. Ankita Vivekkumar Shah as Additional Non-Executive Independent Director of the company subsequently she was regularized as Non-Executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The board of director at their meeting held on 15th April, 2024 approved appointment Mr. Dhairyakumar Mohanbhai Thakkar as Additional Non-Executive Independent Director of the company subsequently he was regularized as Non-Executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The board of director at their meeting held on 31st May, 2024 approved appointment of Mr. Ashok Dulichand Dinodiya as Managing Director of the company. Subsequently approval of members received in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The board of director at their meeting held on 31st May, 2024 approved appointment Mr. Manoj Pyarelal Thapa as Additional Non-Executive Non-Independent Director of the company subsequently he was regularized as Non-executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 01st June, 2024.
- The Board of Directors, at its meeting held on 11th July, 2024, approved the appointment of Mr. Bhavarsinh Dayanand Bholiyan as Chairman and Whole-Time Director of the Company. Subsequently, the members accorded their approval at the Extra-Ordinary General Meeting held on 03rd August, 2024. Further, at the Board Meeting held on 01st October, 2024, the Board approved the re-classification of Mr. Bhavarsinh Dayanand Bholiyan from the "Promoter/Promoter Group" category to the "Public" category, along with the change in his designation and classification as Chairman and Whole-Time Director under the Professional category.



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- The board of director at their meeting held on 20th August, 2024 approved appointment Mr. Jay Daxeshkumar Shah as Additional Non-executive Independent Director of the company subsequently he was regularized as Non-executive Independent Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 24th August, 2024.
- The board of director at their meeting held on 31st May, 2024 approved appointment Mr. Praffulbhai Chaudhary as Chief Financial Officer. Further he ceased as Chief Financial Officer w.e.f. 30th August, 2024.
- The Board of Director at their meeting held on 30th August, 2024 approved appointment Mr. Kalpit Rajendrabhai Shah as Chief Financial Officer w.e.f. 30th August, 2024.
- The board of director at their meeting held on 19th December, 2024 approved the resignation of Mr. Bhavarsinh Dayanand Bholiyan as A Whole Time Director and Director.
- The board of director at their meeting held on 19th December, 2024 approved appointment Mr. Hoshiyar Singh Verma as Additional Executive Director and Whole Time Director of the company subsequently he was regularized as Executive Director and Whole Time Director of the company with the approval of members in the Extra-Ordinary General Meeting of the company held on 27th December, 2024.
- The board of director at their meeting held on 17th January, 2025 approved appointment of Mr. Ashok Dulichnad Dinodiya as chairman of the company.
- Mr. Kalpitbhai Rajendrabhai Shah has been resigned w.e.f. 23rd August, 2025 as Chief Financial Officer.
- Mr. Nilkanthkumar Baldevbhai Kavar has been appointed w.e.f. 25th August, 2025 as Chief Financial Officer.

DIRECTOR RETIRING BY ROTATION:

As per the provision of section 152(6) of the Companies Act, 2013 Mr. Hoshiyar Singh Verma (DIN: 10872403) Director of the company is liable to retire by rotation at the ensuring AGM and being eligible, offers himself for Re-appointment. Based on the performance evaluation board recommends his re-appointment.



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MEETINGS OF BOARD OF DIRECTORS:

16 (Sixteen) Board Meeting were held during the Financial Year ended March 31, 2025. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Sr. No.	Date of Meeting	Name of director attend meeting			
		Bhavarsinh Dayanand Bholiyan	Ashok Dulichand Dinodiya	Premkata Ashok Dinodiya	Ankita Vivekkumar Shah
01/BM-24-25	15/04/2024	Yes	Yes	Yes	NA
02/BM-24-25	25/04/2024	Yes	Yes	Yes	Yes
03/BM-24-25	03/05/2024	Yes	Yes	Yes	Yes
04/BM-24-25	22/05/2024	Yes	Yes	Yes	Yes
05/BM-24-25	31/05/2024	Yes	Yes	NA	Yes
06/BM-24-25	03/06/2024	Yes	Yes	NA	Yes
07/BM-24-25	10/06/2024	Yes	Yes	NA	Yes
08/BM-24-25	11/07/2024	Yes	Yes	NA	Yes
09/BM-24-25	28/07/2024	Yes	Yes	NA	No
10/BM-24-25	20/08/2024	Yes	Yes	NA	Yes
11/BM-24-25	30/08/2024	Yes	Yes	NA	Yes
12/BM-24-25	31/08/2024	Yes	Yes	NA	Yes
13/BM-24-25	02/09/2024	Yes	Yes	NA	Yes
14/BM-24-25	01/10/2024	Yes	Yes	NA	Yes
15/BM-24-25	19/12/2024	NA	Yes	NA	Yes
16/BM-24-25	17/01/2025	NA	Yes	NA	Yes



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Sr. No.	Date of Meeting	Name of director attend meeting			
		Dhairyaku mar Mohanbhai Thakkar	Manoj Pyarelal Thapa	Jay Daxeshk umar Shah	Hoshiyar Singh Verma
01/BM-24-25	15/04/2024	NA	NA	NA	NA
02/BM-24-25	25/04/2024	Yes	NA	NA	NA
03/BM-24-25	03/05/2024	Yes	NA	NA	NA
04/BM-24-25	22/05/2024	Yes	NA	NA	NA
05/BM-24-25	31/05/2024	Yes	NA	NA	NA
06/BM-24-25	03/06/2024	Yes	No	NA	NA
07/BM-24-25	10/06/2024	Yes	No	NA	NA
08/BM-24-25	11/07/2024	Yes	Yes	NA	NA
09/BM-24-25	28/07/2024	Yes	Yes	NA	NA
10/BM-24-25	20/08/2024	Yes	Yes	NA	NA
11/BM-24-25	30/08/2024	Yes	Yes	Yes	NA
12/BM-24-25	31/08/2024	Yes	Yes	Yes	NA
13/BM-24-25	02/09/2024	Yes	Yes	Yes	NA
14/BM-24-25	01/10/2024	Yes	Yes	Yes	NA
15/BM-24-25	19/12/2024	Yes	Yes	Yes	NA
16/BM-24-25	17/01/2025	Yes	Yes	Yes	Yes



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AUDIT COMMITTEE:

The Audit Committee has been constituted by the Board in compliance with the requirements of Section 177 of the Act. The board of directors has entrusted the Audit Committee with the responsibility to supervise these processes and ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting.

Composition of Audit Committee as on 31.03.2025:

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Jay Daxeshkumar Shah	Independent Director	Chairperson
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Member
Mr. Ashok Dulichand Dinodiya	Managing Director	Member

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee (NRC) consist majority of Independent Directors. The Nomination and Remuneration Committee has been constituted by the Board in compliance with the requirements of Section 178 of the Act. The board of directors has entrusted the Nomination and Remuneration Committee with the responsibility to formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel.

Composition of Nomination and Remuneration Committee as on 31.03.2025:

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Chairperson
Mrs. Ankita Vivekkumar Shah	Independent Director	Member
Mr. Manoj Pyarelal Thapa	Non-Executive Director	Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee ("SRC") considers and resolves the grievances of our shareholders, including complaints relating to non-receipt of annual report, transfer and transmission of securities, non-receipt of dividends/interests and such other grievances as may be raised by the security holders from time to time.

Composition of Stakeholders' Relationship Committee as on 31.03.2025:



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Name of the Member	Nature of Directorship	Designation in Committee
Mr. Manoj Pyarelal Thapa	Non- Executive	Chairperson
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Member
*Mr. Hoshiyar Singh Verma	Whole Time Director	Member

***Appointed w.e.f. 19th December, 2024.**

DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of section 134(3)(c) and 134(5) of the Act, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of the Annual Accounts for the financial year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a 'going concern' basis.
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

In accordance with Section 149(7) of the Companies Act, 2013, as amended, each Independent Director of the Company has provided a written declaration confirming that he/she meets the criteria of independence as stipulated under Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, Independent Directors fulfil the conditions specified in Companies Act, 2013 read with the Schedules and Rules issued thereunder and are independent from Management.

All the Independent Directors of the Company have enrolled their names in the online database of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

DETAILS IN RESPECT OF FRAUD:

During the FY 2024-25, Statutory Auditors have not reported to the Board or Central Government any instances of material fraud in the Company by its officers or employees under section 143(12) of the Companies Act, 2013.

AUDITOR'S:

Statutory Auditors (Appointment)

Auditor of the company M/s. K M Chauhan and Associates, Chartered Accountants (Firm Registration No. 125924W) hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of 13th Annual General Meeting of the company to be held in the Year 2029-30.

Board's Comment on the Auditors' Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.



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PARTICULARS OF LOANS AND INVESTMENT:

The Company has not made any Investment, given guarantee and securities during the financial year under review under section 186 of the Companies Act. The details of other investments are given in the financial statements attached to the board report.

BOARD EVALUATION:

The provisions of section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014 for having formal self-annual evaluation by the board are not applicable to the Company. Consequently, the requirement under the stated section with respect to furnishing a statement indicating manner in which formal evaluation has been made by the board of its own performance, its committee and individual directors do not apply to the company.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

There are no materially significant related party transactions during the financial year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review.

DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review



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AUTHORIZED CAPITAL:

As on March, 2025 Authorized Share Capital of the Company was Rs. 25,00,00,000/- divided into 2,50,00,000 equity shares of Rs. 10 each.

PAID UP SHARE CAPITAL:

As on March, 2025 Paid up Share Capital of the Company was Rs. 10,08,00,000 /- consisting of 1,00,80,000 equity shares of Rs. 10/- each.

Right Issue:

The company issued 11,10,000 (Eleven Lakh ten Thousand) equity shares of Rs. 10 each at a premium of Rs. 50 per share, in a 111:1 ratio, on a right basis, as approved in the Board of Directors meeting on May 22, 2024.

Pursuant to shareholder approval at the Extra-Ordinary General Meeting held on June 1, 2024, the Company issued 89,60,000 (Eighty-Nine Lakh Sixty Thousand) bonus equity shares in the ratio of 8:1.

As a result of the above changes, the Paid-up Share Capital of the Company now stands at Rs. 10,08,00,000 (Rupees Ten Crore Eight Lakh Only) divided into 1,00,80,000 (One Crore Eighty Thousand) equity shares of Rs. 10 each.

CHANGE IN STATUS OF THE COMPANY, ALTERATION OF MOA, ADOPTION OF NEW SET OF AOA OF THE COMPANY AND OTHER DECISIONS :

Pursuant to shareholder's approval at the Extra-Ordinary General Meeting on February 22, 2024, and subsequent issuance of a fresh Certificate of Incorporation on May 23, 2024, the Company successfully converted to a Public Limited accordingly altered Memorandum of Association and adopted a new set of Articles of Association.

Alteration of MOA and Adoption of AOA

Pursuant to approval of member in Extraordinary General Meeting (EGM) held on August 3, 2024 the Company altered Memorandum of Association (MOA) by removal of 3(A)(2) from Main Object Clause as no longer required and Adopted of new set of Articles of Association (AOA) post company's conversion into limited Company, incorporating necessary definitions and terms.



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Fund Raising through Initial Public Offer

On June 1, 2024, the Company held an Extraordinary General Meeting (EGM) Members approved raising funds through an Initial Public Offer (IPO) and authorized the board to do necessary compliances in the said matter.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF REPORT:

There are no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

DEPOSITORY SYSTEM:

Your Company's equity shares are in Demat form and we have established connectivity with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") through Bigshare services Pvt Ltd., Registrar and Transfer Agents ("RTA").

FINANCE:

During the year under review the Company availed various credit facilities as per the business requirements. Your Company has been regular in paying interest and in repayment of the principal amount of the term lenders. The details of the same are disclosed in the financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The operations of the Company are not energy intensive and every endeavor has been made to ensure optimal use of energy and avoid wastages and conserve energy as far as possible. Conservation of energy is of utmost significance to the Company.



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- B. The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

C. Foreign Exchange earnings and Outgo

Earnings	NIL
Outgo	NIL

RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

The company has complied with all regulatory requirements of central government and state government and there are not significant and material orders have been passed by the regulatory, court, tribunals that impacting the going concern status and company's operation in future except for order issued by the Ministry of Corporate affairs for change in status of the Company from Private Limited to Limited dated 23rd Day of May, 2024.



LAXMI SECURITY (GUJARAT) LIMITED

FORMERLY KNOWN AS "LAXMI SECURITY (GUJARAT) PRIVATE LIMITED"

CIN : U74999GJ2016PLC092223

COMPLIANCE WITH SECRETARIAL STANDARD:

The Company complies with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The details of complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during FY 2024-25 are as follows:

No. of complaints received during the year	0
No. of complaints disposed off during the year	0
No. of complaints pending as on 31st March, 2025	0

MATERNITY BENEFIT ACT, 1961:

The Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961 and the rules made thereunder. All benefits and facilities as prescribed under the said Act have been duly extended to eligible women employees of the Company.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2025, Company doesn't have any Subsidiary & Joint Venture and Associate Companies at the end of the year.



LAXMI SECURITY (GUJARAT) LIMITED

FORMERLY KNOWN AS "LAXMI SECURITY (GUJARAT) PRIVATE LIMITED"

CIN : U74999GJ2016PLC092223

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

DISCLOSURE OF PARTICULARS OF EMPLOYEES REMUNERATION:

During the year, there was no employee in receipt of remuneration as prescribed in the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DEPOSITS:

Your Company has not accepted any deposit from its Members or the general public within the meaning of Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, during the financial year 2024-2025.

COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy which provides mechanism to ensure that concerns are properly raised, appropriately investigated and addressed. The Whistle Blower Policy encourages employees to report matters without the risk of subsequent victimisation, discrimination or disadvantage. The Company recognises this mechanism as an important enabling factor in administering good governance practices. The Whistle Blower Policy of the Company is available on the website of the Company.



LAXMI SECURITY (GUJARAT) LIMITED

FORMERLY KNOWN AS "LAXMI SECURITY (GUJARAT) PRIVATE LIMITED"

CIN : U74999GJ2016PLC092223

PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

The Company has not made any application or there are no proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year 2024-25.

DIFFERENCE IN VALUATION:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

ACKNOWLEDGMENT:

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

For and on Behalf of the Board of Directors
M/s. Laxmi Security (Gujarat) Limited

Mr. Ashok Dulichand Dinodiya
Managing Director
(DIN: 07521421)
Date: 29/09/2025
Place: Ahmedabad

Mr. Hoshiyar Singh Verma
Whole-Time Director
(DIN: 07521880)
Date: 29/09/2025
Place: Ahmedabad



ANNUAL AUDIT REPORT

FOR

FINANCIAL YEAR
2024-2025

OF

LAXMI SECURITY (GUJARAT) LIMITED

Auditor

K. M. Chauhan & Associates.

Chartered Accountants

1002/03, A wing, R K Iconic, Sheetal Park
150 Feet Ring Road, Rajkot, Gujarat - 360006

INDEPENDENT AUDITOR'S REPORT

To the Members of
LAXMI SECURITY (GUJARAT) LIMITED
(Previously known as LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)

I. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **LAXMI SECURITY (GUJARAT) LIMITED (Previously known as LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)** Company ("the Company"), which comprise the balance sheet as at 31st March, 2025, the statement of profit and loss for the year end and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to communicate in this regard.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the



Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.
2. As required by section 143 (3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purpose of our audit;

- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, The Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are not disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position unless otherwise shown in contingent liabilities.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate

Beneficiaries;

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend declared or paid during the year by the Company. So reporting under this clause is not required.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has no a feature of recording audit trail (edit log) facility.

Place: Ahmedabad

Date: 29/09/2025

For, K. M. Chauhan & Associates
Chartered Accountants
FRN No. 125924W



CA Bhavdip P. Poriya
Partner

M. No. 154536

UDIN: 25154536BMLFGX9524

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report to the members of LAXMI SECURITY (GUJARAT) LIMITED (Previously known as LAXMI SECURITY (GUJARAT) PRIVATE LIMITED) of Company for the year ended 31st March, 2025:

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that: -

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is not having any Intangible Asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order are not applicable to the company;

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment's were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.
- ii. (a) As explained to us, the company does not have any inventory hence reporting under this clause is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of 5 crores, in aggregate, from HDFC Bank and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us and based on the audit procedures conducted, the company has not made any investments in or provided any guarantee or security or

granted any loans secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year while company has given business advances to the parties and same was shown in financials.

- iv. During the financial year under review, the Company has given loans and advances to relatives of directors, and all such transactions were duly carried out in compliance with the requirements of Section 185 of the Companies Act, 2013, for transactions falling within its ambit.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. In our opinion and according to the information and explanations given to us, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of Companies Act is not applicable, hence reporting under this clause is not required.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at reporting date.

(b) According to the information and explanation given to us and the records of the company examined by us, there are no dues outstanding on account of any dispute.
- viii. According to the information and explanation given to us and the records of the company examined by us, there are no transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the order is not applicable.
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under this clause is not required.

(b) According to the information and explanation given to us, the company has not been declared as a wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanation given to us, the company has utilized the amount of term loans for the purpose for which they were obtained;

(d) According to the information and explanation given to us, the company has not utilized the short term funds for long term purpose.



(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- x. (a) During the year, the Company has not raised any funds through Initial Public offer or Further Public Offer (Including debt instruments). Accordingly, reporting under clause X(a) of paragraph 3 of the Order does not arise.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.

- xi. (a) Based upon the audit procedures performed and according to the information and representation given to us by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based upon the audit procedures performed and according to the information and explanations given to us, No whistle-blower complaints has been received by the company during the year.

- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

- xiii. According to the information and representation given to us by the management and based on our examination of the records of the company, there are Related Party Transactions.

The following table outlines the list of Related Parties:

List of Related Parties	Relationship
Ashok Dulichand Dinodiya	Key Managerial Personnel & Promoter
Bhavorsinh Dayanand Bholiyan	Key Managerial Personnel till 19/12/2024
Sarita Bhavansinh Bholiyan	Promoter Group
Krishnadevi Dulichand Dinodiya	
Premalata Ashokbhai Dinodiya	
Ganeshbhai Dulichand Dinodiya	
Dulichand Dinodiya	

Chirag Security Service (Prop. Ashok Dinodiya)	Enterprise In Which Key Managerial Personnel Have Significance Influence
National Security Service (Partnership Firm)	
National Security Service (Prop. Dayanand Bholiyan)	
Ganesh Corporation (Prop. Of Premalata Dinodiya)	
Phoenix Corporation (Prop. Of Sarita Bholiyan)	
Ankita Shah	Independent Director from 15/04/2024
Jay Shah	Independent Director from 20/08/2024
Dhairya Thakkar	Independent Director from 15/04/2024
CS Monika Rizwani	Company Secretary from 12/03/2024
Praffulbhai Chaudhary	CFO from 31/05/2024 till 30/08/2024
Premalata Ashokbhai Dinodiya	Director till 31/05/2024
Kalpiti Rajendrabhai Shah	CFO from 30/08/2024 till 23/08/2025
Nilkanthkumar Kavar	CFO from 25/08/2025
Manoj Pyarelal Thapa	Director from 31/05/2024
Hoshiyar Verma	Whole Time Director from 19/12/2024

- xiv. (a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have not considered the internal audit reports for the purpose of statutory audit hence reporting under this clause not required.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the reserve Bank of India Act, 1934
- (c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.
- xvii. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

- xviii. There has been no resignation of the statutory auditors during the year.
- xix. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
- xx. Further, Section 135 of the Companies Act, 2013 are not applicable to the Company as it doesn't fulfil the eligibility criteria. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

Place: Ahmedabad
Date: 29/09/2025

For, K. M. Chauhan & Associates
Chartered Accountants
FRN: 125924W



CA Bhavdip P Poriya
Partner
M. No.: 154536
UDIN: 25154536BMLFGX9524

“Annexure B” to the Independent Auditor’s Report

[Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of LAXMI SECURITY (GUJARAT) LIMITED (Previously known as LAXMI SECURITY (GUJARAT) PRIVATE LIMITED) of even date]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **LAXMI SECURITY (GUJARAT) LIMITED (Previously known as LAXMI SECURITY (GUJARAT) PRIVATE LIMITED)** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

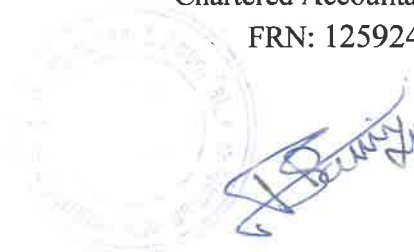
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, K. M. Chauhan & Associates
Chartered Accountants
FRN: 125924W

Place: Ahmedabad

Date: 29/09/2025



CA Bhavdip P Poriya
Partner
M.No.: 154536
UDIN: 25154536BMLFGX9524

LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars	Note No.	As at 31 March, 2025	As at 31 March, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,008.00	1.00
(b) Reserves and Surplus	2	353.39	346.48
(c) Money received against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	235.54	431.97
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	-	-
(d) Long-Term Provisions	5	3.76	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	293.86	348.20
(b) Trade Payables	7	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		9.07	12.94
(c) Other Current Liabilities	8	293.74	594.48
(d) Short-Term Provisions	9	125.01	111.77
Total Equity and Liabilities		2,322.38	1,846.84
II. ASSETS			
Non-Current Assets			
(1) (a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		103.69	103.76
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	11	2.41	-
(c) Deferred Tax Assets (Net)		4.49	2.22
(d) Long-term Loans and Advances	12	-	-
(e) Other Non-Current Assets	13	348.07	224.61
2 Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	-	-
(c) Trade Receivables	16	678.19	907.88
(d) Cash and Cash Equivalents	17	201.60	525.49
(e) Short-Term Loans and Advances	18	878.61	22.92
(f) Other Current Assets	19	105.32	59.96
Total Assets		2,322.38	1,846.84

Contingent Liabilities and Commitments

In terms of our report of even date.

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See accompanying notes to the financial statements.

For and on Behalf Of Laxmi Security (Gujarat) Limited

For K M Chauhan & Associates
Chartered Accountants
FRN -125924WAshok Dulichand Dinodiya
Managing Director
DIN : 07521421Hoshiyar Singh Verma
Whole-time director
DIN : 10872403Nirankanthkumar Kavar
Chief Financial Officer
Pan - DRLPK9081CMonika Rizwani
Company Secretary
ACS - A36102CA Bhavdipbhai Poriya
Partner
M. No-154536
UDIN:- 25154536BMLFGX9524
Date :- 29/09/2025
Place - Ahmedabad

LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2025

(Amount in ` Lakhs)

Particulars	Note No.	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
I Revenue From Operations	A	4,645.91	4,654.05
II Other Income	B	103.20	2.83
III Total Income (I+II)		4,749.11	4,656.89
IV EXPENSES:			
Cost of Materials Consumed	C	44.21	24.29
Purchase of Stock-in-Trade		-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	-	-
Employee Benefits Expenses	E	3,899.06	3,984.94
Finance costs	F	96.29	55.53
Depreciation and amortization expenses		22.60	25.95
Other Expenses	G	210.95	137.98
Total expenses (IV)		4,273.11	4,228.68
V Profit/(Loss) before exceptional items and tax	(III-IV)	476.00	428.21
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax	(V - VI)	476.00	428.21
VIII Extraordinary items		-	-
IX Profit/(Loss) before tax	(VII-VIII)	476.00	428.21
X Tax expense: -			
(1) Current Tax		124.60	115.67
(2) Short/Excess Provision Of Last Year		5.75	-
(3) Deferred Tax	DTA / (DTL)	2.27	2.22
XI Profit/(Loss) for the period from continuing operation	(IX-X)	347.91	314.76
XII Profit/(Loss) for discontinued operation		-	-
XIII Tax expenses of discontinued operations		-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV Profit/(Loss) for the period	(XI+XIV)	347.91	314.76
XVI Earnings per equity share:			
Basic & Diluted EPS (Rs.)	In ₹	3.52	3,147.62
Restated Basic & Diluted Earning Per Share (Rs.)	In ₹	3.52	3.51
(After giving effect of 89,60,000 Bonus Shares)			

In terms of our report of even date.

See accompanying notes to the financial statements.

For and on Behalf Of Laxmi Security (Gujarat) Limited

For K M Chauhan & Associates
Chartered Accountants
FRN -125924WAshok Dulichand Dihodiya
Managing Director
DIN : 07521421Hoshiyar Singh Verma
Whole-time director
DIN : 10872403CA Bhavdipbhai Poriya
Partner
M. No-154536
UDIN:- 25154536BMLFGX9524
Date :- 29/09/2025
Place - AhmedabadNilkanthkumar Kavar
Chief Financial Officer
Pan - DRLPK9081CMonika Rizwani
Company Secretary
ACS - A36102

LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223
E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

CASH FLOW STATEMENT AS ON 31ST MARCH, 2025

(Amount in Lakhs)

Particulars	As At 31 March, 2025		As At 31 March, 2024	
	₹	₹	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		476.00		428.21
Add Back: -				
Depreciation	22.60		25.95	
Deferred Revenue Expenditure	-		-	
Gratuity Expenses	3.77		-	
Interest expense	96.29		55.53	
Insurance Claim Received	-		-	
Others if any	-	122.65	-	81.48
Operating profit before working capital changes		598.65		509.69
Adjustments for:				
Decrease/(Increase) in Receivables	229.69		(353.59)	
Decrease/(Increase) in Inventories	-		-	
Increase/(Decrease) in Payables	(3.86)		2.05	
Decrease/(Increase) in Other Current Assets	(45.36)		186.85	
Increase/(Decrease) in Other Current Liabilities	(300.74)		198.32	
Short Term Provisions	0.41	(119.87)	-	33.62
Cash generated from operations		478.78		543.31
Income Tax & Other Adjustments		(117.53)		(43.08)
Cash flow before extraordinary item		361.25		500.23
Proceeds from earthquake disaster settlement		-		-
Net Cash flow from Operating activities		361.25		500.23
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/(sale) of Fixed Assets	(22.53)		(21.58)	
Movement in Investments	(2.41)		-	
Net Cash used in Investing activities		(24.93)		(21.58)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issuance of share capital	111.00		-	
Proceeds from Issuance of Security Premium	555.00		-	
Proceeds from Long term Borrowings	242.13		814.51	
Repayment of Long term Borrowings	(438.56)		(776.85)	
Proceeds from Short term Borrowings	(54.34)		180.05	
Interest paid	(96.29)		(55.53)	
Movement in Long Term Loans & Advances	(123.45)		(146.24)	
Movement in Short Term Loans & Advances	(855.70)		(22.92)	
Net Cash used in financing activities		(660.21)		(6.98)
Net increase in cash & Cash Equivalents		(323.89)		471.68
Cash and Cash equivalents as at 31/03/2024		525.49	Cash and Cash equivalents as at 31/03/2023	53.81
Cash and Cash equivalents as at 31/03/2025		201.60	Cash and Cash equivalents as at 31/03/2024	525.49
Cash & Cash Equivalents	As on		As on	
	31/03/2025	31/03/2024	31/03/2024	31/03/2023
Cash in Hand	58.97	83.64	83.64	7.64
Cash at Bank	142.63	441.85	441.85	46.17
Cash & Cash equivalents as stated	201.60	525.49	525.49	53.81

For and on Behalf Of Laxmi Security (Gujarat) Limited

Ashok Dulichand Dinodiya
Managing Director
DIN : 07521421

Hoshiyar Singh Verma
Whole-time director
DIN : 10872403



Nilkanthkumar Kavar
Chief Financial Officer
Pan - DRLPK9081C

Monika Rizwani
Company Secretary
ACS - A36102

For K M Chauhan & Associates
Chartered Accountants
FRN -125924W

CA Bhavdeep Poriya
Partner
M. No-154536
UDIN:- 25154536BMLFGX9524
Date :- 29/09/2025
Place - Ahmedabad

LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
-------------	----------------------	----------------------

Equity

Note. - 1

AUTHORISED SHARE CAPITAL

(2,50,00,000 Equity shares of Rs.10 each)

2,500.00

2,500.00

ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

(1,00,80,000 Equity Shares of Rs. 10 each fully paid up)

1,008.00

1.00

(Previous Year 10,000 equity shares of Rs. 10 each fully paid up)

1,008.00

1.00

Reconciliation Of Number of Shares: -

Number Of Equity Shares as at the beginning of the Financial year

10,000.00

10,000.00

Add :- Number of Shares Issued during the period

1,110,000.00

Add :- Bonus Shares issued during the year

8,960,000.00

Number Of Equity Shares as at the end of the financial Years

10,080,000.00

10,000.00

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	31/03/2025	31/03/2025	
		No of Share	% of Total Share	% change During the Period
1	Ashok D. Dinodiya	6058440	60.10%	10.50%
		6058440	60.10%	

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	31/03/2024	31/03/2024	
		No of Share	% of Total Share	% change During the Year
1	Bhavarsinnh D. Bholiyan	4990	49.90%	-0.10%
2	Ashok D. Dinodiya	4960	49.60%	-0.40%
		9950	99.50%	-0.50%

Shares held by Shareholder More than 5% Share at the end of the period

S. No.	Name of the Share Holders	31/03/2025	31/03/2024	
		No of Share	% age of Share	% age of Share
1	Ashok D. Dinodiya	6058440	60.10%	49.60%
2	Premalata Ashokbhai Dinodiya	1231290	12.22%	0.10%
		7289730	72.32%	49.70%

Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

The company has issued 11,10,000 Right Shares to its existing shareholders at a face value of ₹10 each, with a premium of ₹50 per share, in the ratio of 111:1, pursuant to a resolution passed at the Board Meeting held on 22th May, 2024.

Further, the company has issued 89,60,000 Bonus Shares to its existing shareholders at a face value of ₹10 each, in the proportion of 8 equity shares for every 1 equity share held, pursuant to a Board Resolution passed on 3rd June, 2024, by capitalising amounts from the Securities Premium Account and the Reserves and Surplus Account of the company.



LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Reserve & Surplus		
Note. - 2		
(a) Capital Reserves		
Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	-	-
A		
(b) Capital Redemption Reserve		
Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	-	-
B		
(c) Securities Premium		
Opening balance	-	-
Add : Addition during the year	555.00	-
Less : Used for Bonus Shares	555.00	-
Closing balance	-	-
C		
(d) Debenture Redemption Reserve		
Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	-	-
D		
(e) Revaluation Reserve		
Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	-	-
E		
(f) Share Options Outstanding Account		
Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	-	-
F		
(g) Other :- Capital Subsidy		
Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing balance	-	-
G		
(h) Surplus (Statement of Profit & Loss)		
Opening balance	346.48	31.72
Add : Addition during the year	347.91	314.76
	694.39	346.48
Less : Deduction during the year		
: Other Adjustment	-	-
: Used for Bonus Shares	(341.00)	-
	(341.00)	-
Closing balance	353.39	346.48
H		
TOTAL (A+B+C+D+E+F+G+H)	353.39	346.48



LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Long-Term Borrowing		
Note. - 3		

Secured Borrowings: -

Term loans

From Scheduled Banks

57.69 63.38

Installments Due Within One Year

2.51 5.21

55.18 58.17

From other Parties

- -

Loans Repayable on Demand

From Banks

- -

Installments Due Within One Year

- -

From other Parties

- -

Deferred Payment Liabilities

- -

Deposit

- -

Loans and advances from Related Parties

- -

Long term maturities of finance lease obligation

- -

Other loans advances (specify nature)

- -

Total (A)

55.18 58.17

Un-Secured Borrowings: -

Term loans

From Banks

15.42 22.39

From NBFCs

302.65 152.77

318.07 175.17

Current Maturity Of Long Term Borrowings

138.22 50.31

179.85 124.86

Loans Repayable on Demand

From Banks

- -

Installments Due Within One Year

- -

From other Parties

- -

Deferred Payment Liabilities

- -

Loans and advances from Directors

- 65.25

Loans and advances from relative of Directors

0.50 183.69

Long term maturities of finance lease obligation

- -

Other loans advances (specify nature)

- -

Total (B)

180.35 373.80

Total (A) + (B)

235.54 431.97

Statement showing details of Secured Loans from Scheduled Banks:

Name of Lender	IDFC Bank Loan
Type of Facility & Purpose	Loan Against Property
Sanction Amount	62.56
Outstanding Amount as on 31st March 2025	57.69
Rate of Interest	9.15%
Repayment Schedule	Rs. 64,012 Per Month till 03/12/2037
Moratorium	2 Months
Securities Offered	Secured Against - Shop No A 601, 6th Floor Block A Naroda Icon Block No 10 TPS No - 70 FP No 6 Muthiya asarwa, Ahmedabad - 382330 Gujarat



LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars

As at 31 March, 2025 As at 31 March, 2024

Statement showing details of Unsecured Loans from NBFCs

Sr No	Name of Company	Outstanding Amount as on 31st March 2025	Rate of Interest	Repayment Terms (Monthly EMI of)
1	AU Small Finance Bank	15.53	13.50%	Rs. 20,384 till 10/09/2039
2	Bajaj Finance Limited	25.30	16.75%	Rs. 82,975 till 02/07/2028
3	Deutsche Bank	30.84	16.25%	Rs. 1,77,022 till 05/11/2026
4	ICICI Bank Loan	15.42	16.50%	Rs. 88,712 till 05/11/2026
	Fed Bank Financial Services Limited	18.13	17.50%	Rs. 79,344 till 02/07/2027
6	Hero Fincorp Limited	16.56	17.00%	Rs. 72,055 till 03/07/2027
7	IIFL Finance Limited	24.87	17.00%	Rs. 1,08,238 till 03/07/2027
8	Money Wise Financial Services Pvt Ltd	33.19	18.00%	Rs. 1,46,057 till 05/07/2027
9	Neo Growth Credit Pvt Ltd	58.13	19.50%	Rs. 2,76,834 till 12/05/2026
10	Shri Ram Finance Limited	42.03	16.00%	Rs. 1,75,796 till 05/08/2027
11	SMFG India Credit Company Limited	9.38	17.50%	Rs. 1,25,076 till 05/11/2025
12	Unity Small Finance	28.67	17.00%	Rs. 1,24,785 till 04/07/2027

Other Long-Term Liabilities

Note. - 4

(a) Trade payables

(A) Total outstanding dues of micro enterprises and small enterprises

(B) Total outstanding dues Other Than micro enterprises and small enterprises

(b) Others (specify nature)



LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars

As at 31 March, 2025 As at 31 March, 2024

Long-Term Provisions

Note. -5

- (a) Provisions for Gratuity
(b) Others (specify nature)

3.76

-

3.76

-

Short-Term Borrowings

Note. - 6

Secured Borrowings: -**Term loans**

- From Banks
From other Parties

-

-

-

-

Loans Repayable on Demand

- From Banks (Working Capital Facility from Bank)
From other Parties

153.13

292.69

-

-

Deferred Payment Liabilities

-

-

Loans and advances from Related Parties

-

-

Loans and advances from relative of Related Parties

-

-

Current Maturities of Long Term Borrowings

2.51

5.21

-

-

Total (A)

155.64

297.90

Un-Secured Borrowings: -**Term loans**

- From Banks
From other Parties

-

-

-

-

Loans Repayable on Demand

- From Banks
From other Parties

-

-

-

-

Deferred Payment Liabilities

-

-

Loans and advances from Directors

-

-

Loans and advances from relative of Directors

-

-

Current Maturities of Long Term Borrowings

138.22

50.31

-

-

Other loans advances (specify nature)

Total (B)

138.22

50.31

Total (A) + (B)

293.86

348.20

Statement Showing Details regarding Short Term Borrowing

Name of Lender	HDFC Bank Credit Facility
Sanction Amount	320
Outstanding Amount as on 31st March 2025	153.13
Rate of Interest	10.10%
Security Mortgage	RESIDENTIAL BUILDING - 73 B-73 VRAJ RESIDENCYBH D MART MARODA DEHGAM ROAD,HANSPURA,NARODA-DEHGAM ROAD FP NO 34/1 TPS NO 75 MOUJE HANSPUR 382330 NR.VRAJ

LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Trade Payable Note. - 7		
For trade payables outstanding, ageing schedules is given:		
Trade Payables Ageing Schedule	9.07	12.94
	9.07	12.94
Other Current liabilities: Note. - 8		
(a) ESIC Payables	8.75	1.62
(b) PF Payables	12.87	11.81
(c) GST Payable	95.67	312.75
(d) TDS Payable	8.27	6.84
(e) Professional Tax Payable	3.02	-
(f) Salary Payables	99.72	160.19
(g) Advance From Customer	43.46	101.26
(h) Interest Accrued But Not Due	4.87	-
(i) Other Current Liabilities	17.10	-
	293.74	594.48
Short-Term Provisions Note. - 9		
Provision for Income Tax	124.60	111.77
Provision for Audit fees	0.40	-
Provision for Gratuity	0.01	-
	125.01	111.77
Non-Current Investments Note No. - 11		
(a) Investment Property;	-	-
(b) Investments in Equity Instruments;	-	-
(c) Investments in Preference Shares;	-	-
(d) Investments in Government or Trust Securities;	-	-
(e) Investments in Debentures or Bonds;	-	-
(f) Investments in Mutual Funds;	-	-
(g) Investments in Partnership Firms;	-	-
(h) Investment in Gold	2.41	-
	2.41	-



LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Long-Term Loans and Advances: Note No. - 12		
(a) Capital Advances;	-	-
(b) Loans and advances to related parties (giving details thereof);		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
(c) Other Loans and Advances (specify nature).	-	-
	-	-
Other Non-Current Assets: Note No. - 13		
(i) Deposits		
Fixed Deposit With Bank (Security Deposit)	205.39	177.90
Tender Deposit (Earnest Money Deposit with Bank)	142.68	46.72
	-	-
(ii) Deferred Revenue Expenditure	-	-
(iii) Advances for Capital Expenditure		
Advances given to suppliers for Capex	-	-
	348.07	224.61
Current Investments Note No. - 14		
(a) Investments in Equity Instruments;	-	-
(b) Investment in Preference Shares;	-	-
(c) Investments in Government or Trust Securities;	-	-
(d) Investments in Debentures or Bonds;	-	-
(e) Investments in Mutual Funds;	-	-
(f) Investments in Partnership Firms;	-	-
(g) Other Investments (specify nature).	-	-
	-	-
Inventories Note No. - 15		
(a) Raw Materials;	-	-
(b) Work-in-Progress;	-	-
(c) Finished Goods;	-	-
(d) Stock-in-Trade (in respect of goods acquired for trading);	-	-
(e) Stores and spares;	-	-
(f) Loose tools;	-	-
(g) Others (specify nature).	-	-
	-	-



LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars**As at 31 March, 2025****As at 31 March, 2024****Trade Receivables**

Note No. - 16

For Trade Receivables Outstanding, Ageing Schedules is given:

(a) Secured, considered good;	-	-
(b) Unsecured, considered good;	678.19	907.88
(c) Doubtful	-	-

678.19	907.88
--------	--------

Cash and Cash Equivalents

Note No. - 17

(a) Balances with banks;□	3.07	190.50
(b) Cash in hand;□	94.65	127.28
(c) Fixed Deposit with Bank	58.97	83.64
(d) Tender Deposit (EMD)	44.91	124.06

201.60	525.49
--------	--------

Short-Term Loans and Advances:

Note. - 18

(a) Loans and advances to related parties;	-	-
Secured, considered good;	-	-
Unsecured, considered good;	222.98	-
Doubtful.	-	-
(b) Business Advances	210.03	-
(c) Loans & Advances to Others	445.61	22.92

878.61	22.92
--------	-------

Other Current Assets

Note. - 19

(i) Advances Given to Vendors	10.13	-
(ii) Advances Given for capital Assets	-	-
(iii) TDS Receivables	95.19	59.96
(iv) Other Current Asset	-	-

105.32	59.96
--------	-------



LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars**As at 31 March, 2025****As at 31 March, 2024****Contingent Liabilities**

Note. - 20

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS**Particulars****I. Contingent Liabilities**

- (a) claims against the company not acknowledged as debt;
(b) Income Tax Demand
(c) GST Demand
(d) Service Tax Demand

1.41

562.59

-

-

10.07

II. Commitments-

- (a) estimated amount of contracts remaining to be executed on capital account and not provided for
(b) uncalled liability on shares and other investments partly paid
(C) Other Commitments (Bank Guarantee)

267.97

261.54

Note No. - A**Revenue From Operations**

Domestic Revenue (Sale of services)

4,645.91

4,654.05

4,645.91

4,654.05

Note No. - B**Other Income**

- (a) Fixed Deposit Interest
(b) Interest on IT refund
(c) Interest on business advances
(d) Gaurantee Minimum
(e) Profit Share Income
(f) Other Income

36.35

-

42.93

18.52

4.66

0.74

103.20

2.43

0.41

-

-

-

-

2.83

Note No. - C**Cost of Materials Consumed**

- Opening Stocks
Add: Purchase of Consumables
Less: Closing Stocks

44.21

24.29

44.21

24.29



LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
-------------	----------------------	----------------------

Note No. - D**Changes in inventories of Finished Goods**

Opening Stocks of Finished Goods
Closing Stocks of Finished Goods

TOTAL**A****Changes in Work-in-Progress**

Opening Stocks WIP
Closing Stocks WIP

TOTAL**B****TOTAL****A+B****Note No. - E****Employee benefits expense**

Salaries , Wages and Bonus
Director Remuneration & Sitting Fees
Providend Fund Contribution
ESIC Expenses
Staff Welfare
Gratuity Expenses

3,609.00	3,517.22
35.80	24.00
211.51	403.45
37.43	37.90
1.55	2.37
3.77	-
3,899.06	3,984.94

Note No. - F**Finance Cost**

(a) Interest expense;
Bank Interest Expense

TOTAL**A**

(b) Other Borrowing Costs
(A) Bank Charges
(B) Documentation Charge
(C) Loan Processing fee

TOTAL**B****TOTAL****A+B**

90.48	43.64
90.48	43.64
3.79	4.20
-	-
2.02	7.70
5.81	11.90
96.29	55.53



LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

(Amount in ` Lakhs)

Particulars

As at 31 March, 2025

As at 31 March, 2024

Note No. - G**Other Expenses****Direct expenses :**

Freight and Transportation Charges	10.23	11.99
Labour Charges	0.41	0.34
Power & Fuel Expenses	1.16	1.61
TOTAL A	11.80	13.93

Indirect Expenses :

Advertising Expenses	0.11	0.23
Audit Fees	1.50	4.08
Dress Material & House Keeping Expenses	38.11	19.08
Donation Expense	1.76	-
Insurance Charges	2.21	0.25
Legal, Professional & Consultancy Charges	25.64	17.64
Office and General Expenses	26.45	7.26
Printing And Stationery	2.57	1.08
Repairs & Maintenance	20.13	10.50
Professional Tax Expenses	4.85	0.88
Rent Expense	4.65	0.52
Miscellaneous Expense	0.65	0.59
Courier Charges	0.73	0.01
Tender Expenses	15.55	27.40
ROC Expenses	2.91	25.40
Service Tax Assessment	10.07	9.12
Bad debt Expenses	41.26	-
TOTAL B	199.15	124.04
TOTAL A+B	210.95	137.98



LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

Trade Payables Ageing Schedule

Sub Note. - 1

(Amount in ` Lakhs)

Particulars	Outstanding for following periods from due date of payment (31/03/2025)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) (a) Micro Enterprises and Small Enterprises	-	-	-	-	-
(b) Medium Enterprises	-	-	-	-	-
(ii) Others	9.07	-	-	-	9.07
(iii) (a) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	9.07	-	-	-	9.07

Particulars	Outstanding for following periods from due date of payment (31/03/2024)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) (a) Micro Enterprises and Small Enterprises	-	-	-	-	-
(b) Medium Enterprises	-	-	-	-	-
(ii) Others	12.94	-	-	-	12.94
(iii) (a) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	12.94	-	-	-	12.94

The company has not received any confirmation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, relating to amounts unpaid, if any, as at the year-end together with interest paid/payable as required under the said Act has not been given in financial statement. Furthermore, since no Trade Payables are recognized under deferred credit terms, all Trade Payables have been classified as current liabilities.



LAXMI SECURITY (GUJARAT) LIMITED

CIN : U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH, 2025

Trade Receivables ageing schedule
Subnote. -2

(Amount in ` Lakhs)

Particulars	Less than 6 months	Receivables for following periods from due date of payment (31/03/2025)				Total
		6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	557.17	14.37	-	-	-	571.54
(ii) Undisputed Trade Receivables - considered doubtful	-	-	10.90	14.59	15.77	41.26
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	3.89	61.50	-	65.39
(v) Unbilled Dues	-	-	-	-	-	-
Total	557.17	14.37	14.78	76.09	15.77	678.19

Particulars	Less than 6 months	Receivables for following periods from due date of payment (31/03/2024)				Total
		6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	722.60	64.12	105.82	15.34	-	907.88
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	722.60	64.12	105.82	15.34	-	907.88

As there are no Trade Receivables on deferred credit terms, all Trade Receivables are classified as current assets and recognized under Trade Receivables.



Related Party Disclosure

(i)	List of Related Parties	Relationship
	Ashok Dulichand Dinodiya	Key Managerial Personnel & Promoter
	Bhavarsinh Dayanand Bholiyan	Key Managerial Personnel till 19/12/2024
	Sarita Bhavansinh Bholiyan	Promoter Group
	Krishnadevi Dulichand Dinodiya	
	Premalata Ashokbhai Dinodiya	
	Ganeshbhai Dulichand Dinodiya	
	Dulichand Dinodiya	
	Chirag Security Service (Prop. Ashok Dinodiya)	Enterprise In Which Key Managerial Personnel Have Significance Influence
	National Security Service (Partner ship Firm)	
	National Security Service (Prop. Dayanand Bholiyan)	
	Ganesh Corporation (Prop. Of Premalata Dinodiya)	
	Phoenix Corporation (Prop. Of Sarita Bholiyan)	
	Prafulbhai Chaudhary	CFO from 31/05/2024 till 30/08/2024
	Premalata Ashokbhai Dinodiya	Director till 31/05/2024
	Ankita Shah	Independent Director from 15/04/2024
	Jay Shah	Independent Director from 20/08/2024
	Dhairya Thakkar	Independent Director from 15/04/2024
	CS Monika Rizwani	Company Secretary from 12/03/2024
	Kalpiti Rajendrabhai Shah	CFO from 30/08/2024 till 23/08/2025
	Nilkanthkumar Kavar	CFO from 25/08/2025
	Manoj Pyarelal Thapa	Director from 31/05/2024
	Hoshiyar Verma	Whole Time Director from 19/12/2024

(ii)	Related Party Transactions		(Amount in Lakhs)	
	Name Of Party	Nature Of Transactions	31-Mar-25	31-Mar-24
	Bhavarsinh Dayanand Bholiyan	Director Remuneration	16.70	12.00
	Ashok Dulichand Dinodiya	Director Remuneration	17.00	12.00
	Ankita Shah	Director Sitting Fees	0.84	-
	Jay Shah	Director Sitting Fees	0.36	-
	Dhairya Thakkar	Director Sitting Fees	0.90	-
	CS Monika Rizwani	Salary	3.30	-
	Kalpiti Rajendrabhai Shah	Salary	3.95	-
	Bhavarsinh Dayanand Bholiyan	Loan Taken	2.51	45.00
		Loan Repaid	68.52	18.21
	Chirag Security Service (Prop. Ashok Dinodiya)	Loan Taken	425.02	354.64
		Loan Repaid	745.12	467.13
	Ganesh Corporation	Loan Taken	12.50	-
		Loan Repaid	11.96	-
	National Security Service (Prop. Dayanand Bholiyan)	Loan Taken	-	-
		Loan Repaid	4.71	-
	National Security Service (Partner ship Firm)	Loan Taken	18.10	238.05
		Loan Repaid	62.60	241.86
	Phoenix Corporation (Prop. Of Sarita Bholiyan)	Loan Taken	2.50	-
		Loan Repaid	13.24	1.45

(iii)	Related Party Balances	(Amount in Lakhs)		
	Name of Party	Nature of Transactions	31-Mar-25	31-Mar-24
	Bhavarsinh Dayanand Bholiyan	Loans & advances	1.42	64.59
	Ashok Dulichand Dinodiya	Unsecured Loan Taken	-	0.66
	Chirag Security Services	Unsecured Loan Taken	-	162.66
	National Security Service (Partner ship Firm)	Loans & advances	157.44	-
		Unsecured Loan Taken	-	9.79
	National Security Service (Prop. Dayanand Bholiyan)	Loans & advances	34.72	-
		Unsecured Loan Taken	-	-
	Phoenix Corporation	Loans & advances	4.71	-
	Ganesh Corporation	Unsecured Loan Taken	0.50	11.24
	Dulichand Dinodiya	Loans & advances	24.69	-
	Ankita Shah	Loans & advances	2.23	-
	Jay Shah	Director Sitting Fees Payable	0.33	-
	Dhairva Thakkar	Director Sitting Fees Payable	0.05	-
		Director Sitting Fees Payable	0.33	-



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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

**Property, Plant and Equipment and Intangible Assets
Note No. - 10**

(i) Property, Plant and Equipment as on 31.03.2025

Sl. No.	Particulars	Original Cost	Addition	GROSS BLOCK Sale/ Scrap	Total As on 31.03.2025	up to 31.03.2024	DEPRECIATION During the Year	Total As on 31.03.2025	NET BLOCK:	
									As at 31.03.2025	As at 31.03.2024
1	Office Building	35.49	19.81	0.05	55.25	4.74	4.05	8.79	45.45	30.74
2	Electricity	1.19	0.00	0.00	1.19	0.46	0.23	0.69	0.50	0.73
3	Computer	11.96	0.05	0.00	12.01	8.86	1.98	10.84	1.16	3.10
4	Car	24.61	0.00	0.00	24.61	21.58	0.94	22.53	2.08	3.02
5	Furniture	68.71	0.00	0.00	68.71	27.24	10.74	37.98	30.73	41.47
6	Plant & Machineries	29.59	2.72	0.00	32.31	4.89	4.66	9.55	22.76	24.70
Current Year's Figures		171.55	22.57	0.05	194.07	67.78	22.60	90.38	103.69	103.76
Previous Year's Figures		149.96	21.58	-	171.55	41.83	25.95	67.78	103.76	-



LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

(ii) Intangible Assets

Sl. No.	Particulars	Original Cost	Addition	GROSS BLOCK	Sale/Scrap	Total As on 31.03.2025	up to 31.03.2024	DEPRECIATION During the Year	Total As on 31.03.2025	As at 31.03.2025	NET BLOCK As at 31.03.2024
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Brands / trademarks	-	-	-	-	-	-	-	-	-	-
3	Computer Software	-	-	-	-	-	-	-	-	-	-
4	Mastheads and Publishing titles	-	-	-	-	-	-	-	-	-	-
5	Mining Rights	-	-	-	-	-	-	-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operating rights	-	-	-	-	-	-	-	-	-	-
7	Recipes, Formulae, models, designs and prototypes	-	-	-	-	-	-	-	-	-	-
8	Licenses and Franchise.	-	-	-	-	-	-	-	-	-	-
9	Others (specify nature)	-	-	-	-	-	-	-	-	-	-
Current Year's Figures		-	-	-	-	-	-	-	-	-	-
Previous Year's Figures		-	-	-	-	-	-	-	-	-	-



LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

Ratio Disclosure					Reason of variance (More than 25%)	
RATIOS	31/03/2025	31/03/2024	Variance		Due to increase in Current Assets as compare to Current Liabilities ratio increased	Due to increase in long term debt and increase in equity ratio decreased.
Current Ratio	2.58	1.42	81.80%			
Debt-Equity Ratio	0.39	2.25	-82.68%			
Debt Service Coverage Ratio	2.13	5.11	-58.40%			
Return on Equity Ratio	40.72%	165.58%	-75.41%			
Trade Receivables Turnover Ratio	5.86	6.22	-5.77%			
Net Profit Ratio	7.49%	6.76%	10.73%			
Return on Capital Employed	44.49%	74.40%	-40.20%			
					Due to increased in capital employed ratio decreased	



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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

Fixed Assets Statement As Per Income Tax Act as on 31st, MARCH 2025

Sl. No.	Particulars	Rate of Dep	WDV 01.04.2024	GROSS BLOCK		Sale/Scrap	Total As on 31/03/2025	On WDV	DEPRECIATION		Additional Depreciation	Total As on 31/03/2025	(Amount in ` Lakhs)	
				Ist Half	2nd Half				Addition	2nd Half			As On 31/03/2025	WDV As On 31/03/2025
Tangible Assets														
1	Factory Building	10.00%	30.10	1.11	18.70	0.05	49.86	3.01	0.11	0.94	-	4.05	45.81	
2	Furniture & Fixtures	10.00%	54.17	-	-	-	54.17	5.42	-	-	-	5.42	48.75	
3	Plant & Machineries	15.00%	36.28	-	-	-	36.28	5.44	-	-	-	5.44	30.84	
4	Computers	40.00%	4.14	1.10	1.66	-	6.91	1.66	0.44	0.33	-	2.43	4.48	
			-	-	-	-	-	-	-	-	-	-	-	
Current Year's Figures			124.70	2.21	20.36	0.05	147.22	15.52	0.55	1.27	-	17.34	129.88	
Intangible Assets														
1	Goodwill													
2	Brands / trademarks													
3	Computer Software													
4	Mastheads and Publishing titles													
5	Mining Rights													
6	Copyrights, patents, intellectual property rights, services and operating rights													
7	Recipes, Formulae, models, designs and prototypes													
8	Licenses and Franchise.													
9	Others													
Current Year's Figures			-	-	-	-	-	-	-	-	-	-	-	-
Grand Total			124.70	2.21	20.36	0.05	147.22	15.52	0.55	1.27	-	17.34	129.88	



LAXMI SECURITY (GUJARAT) LIMITED

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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, AHMEDABAD, GUJARAT, INDIA, 382330

(Amount in ` Lakhs)

Financial Year	31/03/2025
----------------	------------

Current Year	
Companies Act	Income Tax Act

Depreciation as per	22.60	17.34
Gratuity Expenses	3.77	-

26.36	17.34
-------	-------

Diference (If Positive the DTA otherwise DTL)

9.02

Required during the year DTA	2.27
31/03/2024 DTA	2.22
31/03/2025 DTA	4.49

Inocme Tax Liability Calculation**Net Profit before Tax** 476.00**Add : Expenses Disallowed :**

Dep as per Companies Act	22.60
Permenant Differences	10.07
Gratuity Expenses	3.77
	512.43

Less : Expenses Allowed :

Dep as per IT Act	(17.34)
Permanent Difference	
Carry forward loss + Unabsorbed Depreciation	-

Add: Other Income

-

Taxable Profit **495.09**

Tax 124.60



LAXMI SECURITY (GUJARAT) LIMITED

CIN - U74999GJ2016PLC092223

ANNEXURE - STATEMENT SHOWING SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

		(Amount in INR Lakhs)	
		For the Financial Year Ended	
Particulars		31.03.2025	31.03.2024
Business Segment Wise Revenue, Results, Assets & Liabilities :-			
I. Business Segment Revenue (Revenue from Operation)			
- Security Services Income	2,297.89	1,070.85	
- Man Power Supply Services Income	2,146.06	3,476.14	
- Cleaning Service Income	201.96	107.06	
Total Business Segment Revenue	4,645.91	4,654.05	
Notes on Geographical Segment Information:			
1. Business Segment Revenue represent amounts identifiable to each of the segments.			
2. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.			
3. Business Segment Results, Assets and liability can not classified into any particular segment, hence reporting not possible for the segment Result, Assets and liabilities			
4. we Further confirm that Business Segment Reporting done to the extend as it is possible and data received.			
I. Geographical Segment Revenue (Revenue from Operation)			
- Gujarat (Ahmedabad)	2977.41	2654.68	
- Delhi	1163.55	1303.86	
- Himachal Pradesh	161.23	64.36	
- Rajasthan	213.03	231.99	
- Tamil Nadu (Chennai)	0.00	0.00	
- Uttar Pradesh (Lucknow)	130.69	395.90	
- Chandigarh	0.00	3.27	
- Unallocable Revenue	0.00	0.00	
Total Geographical Segment Revenue	4645.91	4654.05	
II. Geographical Segment Results			
- Gujarat (Ahmedabad)	905.56	743.61	
- Delhi	114.66	237.46	
- Himachal Pradesh	21.51	53.41	
- Rajasthan	-12.04	95.23	
- Tamil Nadu (Chennai)	0.00	0.00	
- Uttar Pradesh (Lucknow)	2.48	6.26	
- Chandigarh	0.00	0.87	
- Unallocable Income (Net of Unallocable Expense)	-684.26	-822.08	
Total Geographical Segment Results	347.91	314.76	
III. Geographical Segment Assets			
- Gujarat (Ahmedabad)	577.89	567.54	
- Delhi	69.60	150.62	
- Himachal Pradesh	0.96	23.93	
- Rajasthan	20.01	102.72	
- Tamil Nadu (Chennai)	0.00	0.00	
- Uttar Pradesh (Lucknow)	9.73	53.97	
- Chandigarh	0.00	9.09	
- Unallocable Corporate Assets	1644.19	938.96	
Total Geographical Segment Assets	2322.38	1846.84	
IV. Geographical Segment Liabilities			
- Gujarat (Ahmedabad)	0.00	0.00	
- Delhi	0.00	0.00	
- Himachal Pradesh	0.00	0.00	
- Rajasthan	0.00	0.00	
- Tamil Nadu (Chennai)	0.00	0.00	
- Uttar Pradesh (Lucknow)	0.00	0.00	
- Chandigarh	0.00	0.00	
- Unallocable Corporate Liabilities	2322.38	1846.84	
Total Geographical Segment Liabilities	2322.38	1846.84	

Notes on Geographical Segment Information:

1. Geographical Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes incomes and expenses on head office not directly identifiable to individual segments, corporate expenses and unallocable exceptional items.

Segment Assets are as at 31st March 2025, 31st March, 2024. Unallocable corporate assets mainly represent cash and bank as well as other non current assets also segment liabilities of the company generally includes reserves & Surplus, unsecured loans and any Other current liabilities which can not be classified segment wise hence reporting is not possible

2. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.



Annexure: Significant Accounting Policies

Corporate Information

The Company was originally incorporated under the name “Laxmi Security (Gujarat) Private Limited” under the provisions of the Companies Act, 2013 vide Certificate of Incorporation issued by the Deputy Registrar of Companies, Central Registration Centre on May 27, 2016. Subsequently, the status of the Company was changed to public limited and the name of the Company was changed to “Laxmi Security (Gujarat) Limited” vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of the Company held on February 22, 2024. The fresh certificate of incorporation consequent to conversion was issued on May 23, 2024 by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U74999GJ2016PLC092223.

The company is primarily engaged in delivering a comprehensive range of services, which include professional security services, housekeeping solutions, skilled manpower outsourcing, and security guard services.

Statement of Significant Accounting Policies

1. Basis of preparation:

The Financial Information has been prepared by applying necessary adjustments to the financial statements of the Company. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013 of the Companies (Accounts) Rules, 2014 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations 2018, as amended. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistently applied.

2. Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes and the useful lives of Property Plant and equipment and intangible assets.

3. Current versus non-current classification:

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in the normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

c) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

d) The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

4. Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of service to the customer.

5. Other Income:

Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

6. Property Plant and Equipment including Intangible assets:

Property Plant and Equipments are stated at cost, less accumulated depreciation. Cost includes cost of acquisition including material cost, freight, installation cost, duties and taxes, and other incidental expenses, incurred up to the installation stage, related to such acquisition. Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation and any accumulated impairment loss.

7. Depreciation & Amortization:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method and it is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 and Depreciation on additions to Property, plant and equipment's is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

Intangible assets are amortized on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortization expense on intangible assets with finite lives is recognized in the statement of profit and loss. In respect of the assets sold during the year, amortization is provided from the beginning of the year till the date of its disposal.

8. Impairment of assets:

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value

of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. Reversal of impairment loss is recognised immediately as income in the profit and loss account.

9. Employee Benefits:

The company provides the Defined Contributions Plans to the employees. Defined contribution plans includes the amount paid by the company towards the liability for the Provident fund to the employee's provident fund organization and Employee State Insurance fund in respect of ESIC & PF.

Gratuity:

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity; a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount equivalent to 15 days (15/26) salary payable to the respective employee's salary for each completed year of service, with a maximum of 20,00,000.

Liabilities with regards to the plan are determined by actuarial valuation at each balance sheet date using the projected unit cost method. The Company recognizes the net obligation of the gratuity plan in the balance sheet as an asset or liability, respectively in accordance with Accounting Standard 15 (AS-15 Revised), "Employee benefits".

10. Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

B. Deferred Tax

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

11. Provisions and Contingent Liabilities:

A provision is recognised if, as a result of past event, the Company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12.Earnings Per Share:

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

13.Cash and Cash Equivalents:

Cash and cash equivalents comprise cash and cash deposits with banks. The Company considers all highly liquid investments with an original maturity at a date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents. Other deposits with bank represent investments with an original maturity at a date of purchase between 3 months and 12 months.

14.Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take Substantial period of time to get ready for their intended for use. Other income earned on the temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing cost recognised in profit and loss in the period in which they are incurred.

15.Investments

Investments are recognised at cost on initial recognition and are subsequently measured in accordance with the applicable AS. Current investments are carried at fair value and non-current investments are carried at cost less impairment.

16.Additional regulatory information required by Schedule III

- A. Title deeds of all immovable properties of land & building disclosed in the Financial Statements included in Property, Plant and Equipment, are held in the name of the company as at Balance sheet date.
- B. No Proceedings have been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- C. The Company has not revalued its Property, Plant and Equipment for the years covered in the enclosed financials.
- D. The company has no relationship or transaction with any companies which are struck off pursuant to provision of section 248 of the Companies Act, 2013.
- E. The company has not surrendered or disclosed any unrecorded income in any tax assessments under the Income Tax Act, 1961 during the financial year.
- F. The Company has not been declared as a willful defaulter by any bank or financial institution during the financial year.

- G. The company has not made any delay beyond the statutory period in Registration or Satisfaction of charges with the jurisdictional Registrar pursuant to provision of section 77 of Company Act, 2013.
- H. The company is not a subsidiary company as defined under section 2 (87) Companies Act, 2013 or a holding company as defined under section 2 (46) of the Companies Act, 2013.
- I. As per the information & detail available on records and the disclosure given by the management, Compliance with the number of layers prescribed under clause (87) of section 2 of the company act read with the Companies (Restriction on number of layers) Rules 2017 is not applicable to the company.
- J. The company has not traded or invested in crypto currency or virtual currency during the financial year.
- K. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- L. The Company have not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- M. Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- N. There are no charges or satisfaction which are yet to be registered with ROC.

Thanking You,
For K M Chauhan & Associates
Chartered Accountants
Firm's Registration No: 125924W

For and on behalf of the Board of Directors of
LAXMI SECURITY (GUJARAT) LIMITED



CA Bhavdip P Poriya
Partner
Membership No. 154536
Place: Ahmedabad
Date: 29/09/2025
UDIN: 25154536BMLFGX9524


Ashok Dulichand Dinodiya
DIN: 07521421
Managing Director


Monika Rizwani
Company Secretary
Membership No.: A36102


Hoshiyar Singh Verma
DIN: 10872403
Whole Time Director


Nilkanthkumar Kavar
Chief Financial Officer
PAN - DRLPK9081C



