SHORTER NOTICE

SHORTER NOTICE IS HEREBY GIVEN THAT THE 10TH ANNUAL GENERAL MEETING OF THE MEMBERS OF LAXMI SECURITY (GUJARAT) LIMITED WILL BE HELD ON THURSDAY, 13TH AUGUST, 2026 AT 11:00 A.M. AT ITS REGISTERED OFFICE AT E SHOP-601, NARODA ICON NR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, GUJARAT- 382330, GUJARAT, IN TO TRANSACT THE FOLLOWING BUSINESS AS A BUSINESS.

ORDINARY BUSINESS

1. **To receive, consider and adopt audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon:**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Schedules and Notes attached thereto, along with the Reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. **To appoint M/s. SUNIT M CHHATBAR & CO., Chartered Accountants auditors and to fix their remuneration:**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force), **M/s. SUNIT M CHHATBAR & CO**, Chartered Accountant (Firm registration No. 141068W) be and is hereby appointed as the Statutory Auditors of the Company, for a period of four (4) consecutive years, i.e., from the conclusion of 10th Annual General Meeting till the conclusion of 14th consecutive Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company, in addition to the re-imbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.

RESOLVED FURTHER THAT any of the Board of Directors be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-forms with Registrar of Companies".

3. **To appoint Director in place of Mr. Manoj Payarelal Thapa Non-Executive Director (DIN: 10646608), who retires by rotation and being eligible, offers himself for re-appointment:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Manoj Payarelal Thapa **Non-Executive Director (DIN: 10646608)**, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

SPECIAL BUSINESS:

4. **Revision In Remuneration of Mr. Ashok Dulichand Dinodiya (DIN: 07521421) as Chairman and Managing Director of the Company:**

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of the Company, be and is hereby accorded to increase the overall limit of maximum remuneration of Mr. Ashok Dulichand Dinodiya (DIN: 07521421)the chairman and managing director of the company having components such as basic pay, HRA, statutory contributions including provident fund contribution, perquisites and other / special allowances as per the Company policy, calculated on a proportionate basis for the appointed period on the basis of a maximum aggregate amount upto Rs. 50,00,000/- (Rupees Fifty Lakhs Only) per annum for the period of his tenure and except the change in overall limit of maximum remuneration as aforesaid, all other terms and conditions of the appointment of the said Director shall remain unchanged.

RESOLVED FURTHER THAT Mr. Ashok Dulichand Dinodiya (DIN: 07521421), Chairman and Managing Director, shall be entitled to reimbursement of actual expenses incurred in connection with entertainment, travelling, boarding, lodging, and other business-related expenditures, in accordance with the Company's policy."

RESOLVED FURTHER THAT the Board of Directors of the Company, or any Committee thereof duly authorised in this regard, be and is hereby authorised to alter, amend, ratify or vary the terms and conditions of his appointment and remuneration as it may deem fit, within the overall approved limits."

RESOLVED FURTHER THAT the remuneration payable to Mr. Ashok Dulichand Dinodiya (DIN: 07521421) Chairman and Managing Director shall be subject to the following conditions:

a. the total remuneration payable in any financial year by way of salary, perquisites, commission and other allowances shall not exceed the overall limit of five percent (5%) of the net profits of the Company as applicable to each of the Managing Director / Whole time Directors of the Company and / or ten percent (10%) of the net profits of the Company for all Managing Director / Whole-time Directors in accordance with the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V and rules made thereunder including any statutory amendments, modifications or re-enactment thereof, as may be made thereto and for the time being in force; or

b. if the Remuneration exceeds the limits as prescribed in the provisions of Section 197, 198 of the Companies Act, 2013, the remuneration payable shall be within the maximum permissible limits specified under Section II of Part II of Schedule V to the Companies Act, 2013, in case of no profits / inadequate profits and term of the appointment as regards remuneration would stand revised in such case and will not exceed three years from the date of such insufficiency.

RESOLVED FURTHER THAT any Director of the Company and Company Secretary authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and sign and execute all applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

By Order of the Board of Directors
LAXMI SECURITY (GUJARAT) LIMITED

LAXMI SECURITY (GUJARAT) LIMITED AHMEDABAD

Chaturvedi

Mrs. Juhi Rajendrakumar Chaturvedi
Company Secretary cum Compliance officer
(Member Ship No. A45566)
Date: 10/08/2026

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF.** Proxy in order to be valid must be delivered at the Registered Office of the Company not later than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 [fifty] and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Meeting is convened at a Shorter Notice under section 101(1) as per Companies Act, 2013 with the consent given in writing/ by electronic mode by not less than ninety-five per cent of the members entitled to vote at such meeting. The Shareholders are requested to provide their consent for holding the meeting at shorter notice to the Company.
4. Members are also requested to confirm their email ID, or otherwise notify changes in the email ID, if there is any to which the Company could forward all communications, notices and copies of accounts.
5. Members/Proxies are requested to fill in and sign attendance slip for attending the Meeting.
6. Corporate Members are requested to send duly certified true copies of Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote the Annual General Meeting.
7. The required statutory registers as per Companies Act, 2013 and all other documents referred to in the accompanying Notice and Explanatory Statement, shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Annual General Meeting and shall also be available at the venue of the Meeting during the Meeting hours.
8. The route map showing the Directions to reach the venue of the Annual General Meeting is attached as per the requirement of SS-2 on general meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.:02

Since the previous auditor M/s K M Chauhan & Associates, Chartered Accountants (FRN 125924W) have resigned as Statutory Auditors of the Company which has caused casual vacancy. To fill such casual vacancy, the Board of Directors of the Company on recommendation of Audit committee has proposed M/s. Sunit M Chhatbar & Co, Chartered Accountants (FRN: 141068W), Chartered Accountants as the Statutory Auditors of the Company up to this Annual general Meeting of the Company.

M/s. SUNIT M CHHATBAR & CO Chartered Accountant (Firm registration No. 141068W) had been appointed as the Statutory Auditors of the Company by the Members at the EGM held on 28th February, 2026 for the Financial 2025-26.The Board of Directors of the Company on the recommendation of the Audit Committee have recommended the appointment of **M/s. SUNIT M CHHATBAR & CO** Chartered Accountant (Firm registration No. 141068W) as the Statutory Auditors of the Company ("Statutory Auditors"), for a period of four (4) consecutive years, i.e., from the conclusion of 10th Annual General Meeting till the conclusion of 14th consecutive Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company.

In view of the above, the management and the Board had carried out a detailed evaluation process of various audit firms. Based on such evaluation and in accordance with the provisions of Sections 139, 141, 142 and other applicable provisions of the Act read with the Rules made thereunder and other applicable provision and Regulations, the Board of Directors of the Company have recommended the appointment of **M/s. SUNIT M CHHATBAR & CO** as the Statutory Auditors of the Company ("Statutory Auditors"), for a period of four consecutive years.

Brief Profile of Statutory Auditor:

M/s. Sunit M Chhatbar & Co, Chartered Accountants (FRN: 141068W), having more than 10 years of Experience in the Financial Filed including Statutory Audit, Stock Audit, Internal Audits, Tax Audit, Direct and Indirect Consulting and Business Valuation Services. The Company has also received consent and eligibility letter to act as the Statutory Auditors of the Company, in accordance with the provisions of Section 139 and Section 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No 2 of the Notice, except to the extent of their shareholding, if any.

The Board recommends the resolution set out at Item No 2 of the Notice for approval by the Members of the Company by way of an Ordinary Resolution.

ITEM No.4

As per Section 196, 197, 198 and Schedule V of the Companies Act, 2013, remuneration payable shall have to be approved by the Board of Directors at a meeting which shall be subject to approval by the Shareholders at the next General Meeting of the Company.

Mr. Ashok Dulichand Dinodiya (DIN: 07521421)is not disqualified from being appointed as a Managing Director under Section 164 of the Companies Act, 2013, and possesses the relevant expertise and experience and has demonstrated his professional capability in diverse facets of management.

Mr. Ashok Dulichand Dinodiya (DIN: 07521421) is holding designation as a Director and promoter of the Company w.e.f 27th May, 2016 and since then has been contributing to the growth and development of the Company.

The Company has not defaulted in payment of dues to any bank or public financial institution or any other secured creditors. The Company has not issued any non-convertible debentures. The Company would greatly benefit from the rich and varied experience of Mr. Ashok Dulichand Dinodiya. There is no adverse information against him available in the public domain.

As Chairman and Managing Director of the Company, he is responsible for the complete operations of the Company. He is entrusted with to perform such duties and exercise such powers as have been or may from time to time be entrusted or conferred upon him by the Board. Taking into account his previous experience, educational background, knowledge about the industry and the nature and size of operations of the Company, he is a fit and proper person as the Managing Director of the Company.

Mr. Ashok Dulichand Dinodiya Chairman and Managing Director and promoter of the Company with an experience of more than a decade in the field of providing and managing manpower for different services. They have an expertise to manage small to large portfolios with an extended service delivery capability starting from basic maintenance operations, housekeeping & building maintenance to more complex aspects like project management & mechanized cleaning. They have very important and dynamic role in increasing the client portfolio of the Company promoted by them. He have immense risk taking and managing abilities. He has been serving the Company as Director since 27th May, 2016.

Accordingly, the Board has proposed to increase the remuneration upto maximum of Rs. 50,00,000/- (Rupees Fifty Lakh only) per month which shall include Basic pay, HRA, Perquisites, Other / Special allowances, Employer PF contributions and other contributions and allowances as per the Company Policy.

The detailed remuneration payable to Mr. Ashok Dinodiya is as follow:

I	Remuneration:	
	A	**Salary**: up to Rs. 50,00,000/- (Rupees Fifty Lakh Only) per annual Basic pay, HRA, Perquisites, Other / Special allowances, Employer PF contributions and other contributions and allowances as per the Company Policy
	B	**Commission:** In addition to the salary, perquisites and allowances as set out above, he shall be entitled to receive commission on net profits. The commission payable to him will be determined by the Board for each financial year.
	B	**Perquisites:** In addition to the salary, he shall be entitled to the perquisites which shall be evaluated as per Income Tax Rules, wherever applicable. In the absence of any such rule, perquisites shall be evaluated at actual cost
	C	**Earned Leave:** As per rules of the Company.
	C	**Medical Reimbursement:** Reimbursement of expenses incurred for self and family as per the policy of the Company.
	D	**Leave Travel Concession**: Leave Travel Concession for self and family, once in a year incurred in accordance with the rules of the Company. **Explanation:** Family means the spouse, the dependent children and dependent parents of the Managing Director.
	E	**Minimum Remuneration:** Where in any financial year during the currency of tenure of the Managing Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above. The Board of Directors shall have liberty to alter and vary the aforesaid terms and conditions relating to remuneration in line with such amendments as may be made from time to time to the Companies Act, 2013

Statement under Section II of Part II of Schedule V to the Companies Act, 2013:

I. General Information:

Sr. No.	Particulars	Details
1	Nature of Industry	Service Industry
2	Date of commencement of commercial production / operations	As it is a Service industry there is no commercial production but the company has commenced providing services /operations since incorporation.

3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA	
4	Financial performance based on given indicators	2025-26 (In Lakhs)	2024-25 (In Lakhs)
	Net worth	1511.10	1313.60
	Profit/ (Loss) after tax	197.50	346.73
5	Export performance and net foreign exchange collaboration	NA	
6	Foreign investments or collaborations, if any	NA	

II. **Information about the Appointee:**

Sr. No.	Particulars	Details
1	Background Details	Mr. Ashok Dinodiya Chairman and Managing Director and promoter of the Company with an experience of more than a decade in the field of providing and managing manpower for different services. They have an expertise to manage small to large portfolios with an extended service delivery capability starting from basic maintenance operations, housekeeping & building maintenance to more complex aspects like project management & mechanized cleaning. They have very important and dynamic role in increasing the client portfolio of the Company promoted by them. They have immense risk taking and managing abilities. He has been serving the Company as Director since 27th May, 2016.
2	Past Remunerations	18.00 Lakhs
3	Recognition or Awards	NA

4	Job Profile and Suitability	As Chairman and Managing Director of the Company, he is responsible for the complete operations of the Company. He is entrusted with to perform such duties and exercise such powers as have been or may from time to time be entrusted or conferred upon him by the Board. Taking into account his previous experience, educational background, knowledge about the industry and the nature and size of operations of the Company, he is a fit and proper person as the Managing Director of the Company.
5	Remuneration proposed	Remuneration not exceeding Rs. 50,00,000(Rupees Fifty Lakh only) per annum effective from 01st April, 2026 which shall include Basic pay, HRA, Perquisites, Other / Special allowances, Employer PF contributions and other contributions and allowances as per the Company Policy.
6	Comparative remuneration profile with respect to industry, size of the company, profile of position and person	The remuneration proposed to be paid to is commensurate with the experience, qualification and responsibilities entrusted to him by the Board and as prevailing in the industry
7	Pecuniary relationship with the company or relationship with the managerial personnel, if any	He is the Chairman & Managing Director of the Company and its Founder-Promoter, holding 60% of the equity share capital..

III. Other Information:

Sr. No.	Particulars	Details
1	Reasons for loss or inadequate profits	For FY 2025–26, the Company has earned profits. Further, the Company is expected to remain profitable during the current financial year. However, the Company may face certain circumstances in the future that could result in loss or inadequate profits. The probable reasons may include, inter alia, a decline in demand for the Company's services, increased competition, loss of key clients, inability to retain or attract skilled and qualified personnel, unskilled, increase in employee and other operating costs, delays in execution or completion of assignments, changes in technology or business requirements, adverse economic conditions, regulatory or statutory changes, and any unforeseen business or market-related factors that may adversely affect the Company's revenues and profitability.
2	Steps taken or proposed to be taken for improvement	- Expansion of existing asset size by increasing business - Lean operations by reduction of costs and expenses. - Automation of processes with higher usage of Modern technology.
3	Expected increase in productivity and profits in measurable terms	The Company's productivity is expected to increase with - increase in client base of the Company - increasing the human asset through which they can provide more man power services. However, it is difficult at this stage to quantify the benefits of the measures taken / to be taken by the Company to improve the overall performance.

The Board recommends the Resolution, as mentioned in the Notice for your approval as a Special Resolution.

Except Mr. Ashok Dulichand Dinodiya, none of the other Directors and Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out in Item No. 4 in the Notice.

For and on behalf of the Board of Directors
LAXMI SECURITY (GUJARAT) LIMITED

LAXMI SECURITY (GUJARAT) LIMITED AHMEDABAD

Chaturvedi

Mrs. Juhi Rajendrakumar Chaturvedi
Company Secretary cum Compliance officer
(Member Ship No. A45566)
Date: 10/08/2026

ANNEXURE-A

Details of Mr. Thapa Manoj Pyarelal, seeking re-appointment as Director of the Company:

Name of the Director	Mr. Thapa Manoj Pyarelal
Date of Birth	09/05/1995
Age	30
Date of First appointment on the Board	31/05/2024
Relationship with Directors and Key Managerial Personnel	NA
Expertise in specific functional area	He possesses over 2 years of Experience in the field of logistics and export management.
Qualification(s)	M.Com
Number of Meetings of the Board attended during the year	08/08
Board Membership of other Companies	NIL
Chairmanships / Memberships of the Committees of other public limited companies	NIL
Number of equity shares held in the Company	NIL

ATTENDANCE SLIP

Name of the attending Member (In Block Letters): ____________________
Folio No/ DPID / Client ID : ____________________
Name of the Proxy : ____________________
(To be filled in if the Proxy attends instead of the Member)
No. of Shares held: ____________________
(In words) ____________________\

I hereby record my presence at 10th Annual General Meeting of the Company at E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330 IN on Thursday, 13th day of August, 2026 and at any adjournment thereof.

____
Signature of Shareholder / Proxy

Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999GJ2016PLC092223
Name of the company: LAXMI SECURITY (GUJARAT) LIMITED
Registered office: E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330

Name of the member(s): Registered address: E-mail Id: Folio No/ Client Id: DP ID:

I/We, being the member (s) of .... shares of the above named company, hereby appoint
1. Name: ....
Address:
E-mail Id:
Signature: ....
2. Name: ....
Address:
E-mail Id:
Signature: ....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the company, to be held on Thursday, 13th day of August, 2026 at 11:00 A.M. at the registered office of the Company situated at E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330, and at any adjournment thereof in respect of such resolutions as are indicated below:

SR. NO.	RESOLUTION	FOR	AGAINST
	Ordinary Business		
1	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2026.		
2	To appoint M/s. Sunit M Chhatbar & Co., Chartered Accountants auditors and to fix their remuneration.		
3	To appoint Mr. Manoj Payarelal Thapa Non-Executive Director (DIN: 10646608), who retires by rotation as a Director:		

4	Revision In Remuneration of Mr. Ashok Dulichand Dinodiya (DIN: 07521421) as Chairman and Managing Director of the Company:		

Signed this.....day of ...., 2026.

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

❖ **ROUTE MAP FOR AGM**

❖ **LAXMI SECURITY (GUJARAT) LIMITED**

❖ **Reg. Office: E Shop-601, Naroda Icon, Nr. Toll Plaza Ring Rd, Naroda, Ahmedabad, Gujarat, India, 382330**

Dear Members,

Your directors have great pleasure in presenting 10th (Tenth) Annual Report on the business and operation of Laxmi Security (Gujarat) Limited ('Company') together with the audited financial statements for the financial year ended March 31, 2026.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Company's financial performance, for the year ended March 31, 2026, is summarized below:

(Amount in Lakhs)

PARTICULARS	YEAR ENDED 31/03/2026	YEAR ENDED 31/03/2025
Revenue from Operation	6,421.14	4,645.91
Other Income	66.65	102.86
Total Revenue	**6,487.79**	**4,748.78**
Total Expenses	**6,210.73**	**4,275.89**
Profit Before Tax	**277.06**	**472.89**
Tax Expenses		
(1) Current Tax	83.70	129.06
(2) Short/Excess Provision of Last Year	-	-
(3) Deferred Tax	4.14	2.90
Profit /(Loss) for the Year	**197.50**	**346.73**
Earnings/(Loss) per share Basic/Diluted	**1.96**	**3.49**
Restated Basic & Diluted Earnings Per Share (Rs.) (After giving effect of 89,60,000 Bonus Shares)	**1.96**	**3.49**

COMPANY'S PERFORMANCE, STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

Your Company has earned a total income of ₹ **6,487.79/-** Lakhs during the financial year 2025-26, as compared to ₹ **4,748.78/-** Lakhs in the previous year. The Company has maintained operational efficiency and reported a profit of ₹ **197.50/-** during the year under review. Despite temporary market headwinds impacting top-line, the Company continued to remain profitable and focused on strengthening its fundamentals for sustainable long-term growth

The future outlook of the Company and its professional management makes an enterprise of high quality and high efficiency as core competition. Our focus on quality work has enabled us to sustain and grow our business model to benefit our customers. Our Company is managed by a team of experienced personnel having experience in different aspects of industry. We believe that our qualified and experienced management has substantially contributed to the growth of our business operations.

Your company offering a comprehensive range of Security, Housekeeping Services, Clerks, Data Entry Operators, Bouncers, Body Guards, Dog Squad, Skilled / Unskilled Labours , Cash Management Services/ATM Management Services, Escort Services, Electronic Security Solution Detective services, Range of Staffing solution and all kind of Manpower Service. For More details you can visit website of the Company www.laxmisecurity.com.

There is no change in the nature of business of the Company for the year under review.

FUTURE OUTLOOK:

Looking ahead, the Company aims to further strengthen its position by:

- Expanding its customer base and exploring new market opportunities.
- Enhancing efficiency through digitalization, automation and cost optimization measures.
- Exploring sustainable growth avenues and diversifying revenue streams to mitigate business risks.

With a strong financial base and clear strategic focus, the Company is confident of delivering consistent growth and creating long-term value for all stakeholders.

WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website i.e. https://www.laxmisecurity.com/wp-content/uploads/2025/12/Annual-Return-FY-2025-26.pdf and annual return of Company has been published on such website.

BOARD COMPOSITION AS ON 31ST MARCH, 2026 AND CHANGES IN DIRECTORSHIP THEREON:

The composition of Board as on 31st March, 2026.

Sr. No.	Name of Director	Designation	DIN
1	Ashok Dulichand Dinodiya	Chairman and Managing Director	07521421
2	Hoshiyar Singh Verma	Whole-Time Director	10872403
3	Jay Daxeshkumar Shah	Independent Director	10738270
4	Manoj Pyarelal Thapa	Non-Executive Director	10646608

5	Ankita Vivekkumar Shah	Independent Director	10559374
6	Dhairyakumar Mohanbhai Thakkar	Independent Director	08803649

The following changes have taken place in the Key Managerial Personal of your Company during the Financial Year 2025-26 and till the date of this Report:

- Mr. Kalpit Rajendrabhai Shah has resigned w.e.f. 23rd August 2025 as CFO (Chief Financial Officer) of the company.
- The Board of Director at their meeting held on 25th August 2025 approved appointment Mr. Nilkanthkumar Baldevbhai Kavar as Chief Financial Officer w.e.f. 25th August, 2025.
- Mrs. Monika Rizwani (M. No.: A36102) has been resigned w.e.f. 20th February, 2026 as Company Secretary Compliance Officer of the company.
- The Board of Director at their meeting held on 19th June, 2026 approved appointment Mrs. Juhi Rajendrakumar Chaturvedi (Membership No. ACS 45566) as Company Secretary Compliance Officer.

DIRECTOR RETIRING BY ROTATION:

As per the provision of section 152(6) of the Companies Act, 2013 Mr. Manoj Payarelal Thapa (DIN: 10646608) Director of the company is liable to retire by rotation at the ensuring AGM and being eligible, offers himself for Re-appointment. Based on the performance evaluation board recommends his re-appointment.

MEETINGS OF BOARD OF DIRECTORS:

8 (Eight) Board Meeting were held during the Financial Year ended March 31, 2026. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.
The names of members of the Board, their attendance at the Board Meetings are as under:

Sr. No.	Date of Meeting	Name of director attend meeting					
		Ashok Dulichand Dinodiya	Hoshiyar Singh Verma	Manoj Pyarelal Thapa	Ankita Vivekkumar Shah	Dhairyakumar Mohanbhai Thakkar	Jay Daxeshkumar Shah
01/BM-25-26	07/04/2025	Yes	Yes	Yes	Yes	Yes	Yes
02/BM-25-26	19/07/2025	Yes	Yes	Yes	Yes	No	No
03/BM-25-26	12/08/2025	Yes	Yes	Yes	Yes	No	Yes
04/BM-25-26	25/08/2025	Yes	Yes	Yes	Yes	Yes	Yes
05/BM-25-26	29/09/2025	Yes	Yes	Yes	Yes	Yes	Yes
06/BM-25-26	28/10/2025	Yes	Yes	Yes	Yes	No	Yes
07/BM-25-26	02/02/2026	Yes	Yes	Yes	Yes	Yes	Yes
08/BM-25-26	20/02/2026	Yes	Yes	Yes	Yes	Yes	Yes

AUDIT COMMITTEE:

The Audit Committee has been constituted by the Board in compliance with the requirements of Section 177 of the Act. The board of directors has entrusted the Audit Committee with the responsibility to supervise these processes and ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting.

Composition of Audit Committee as on 31.03.2026:

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Jay Daxeshkumar Shah	Independent Director	Chairperson
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Member
Mr. Ashok Dulichand Dinodiya	Managing Director	Member

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee (NRC) consist majority of Independent Directors. The Nomination and Remuneration Committee has been constituted by the Board in compliance with the requirements of Section 178 of the Act. The board of directors has entrusted the Nomination and Remuneration Committee with the responsibility to formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel.

Composition of Nomination and Remuneration Committee as on 31.03.2026:

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Chairperson
Mrs. Ankita Vivekkumar Shah	Independent Director	Member
Mr. Manoj Pyarelal Thapa	Non-Executive Director	Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee ("SRC") considers and resolves the grievances of our shareholders, including complaints relating to non-receipt of annual report, transfer and transmission of securities, non-receipt of dividends/interests and such other grievances as may be raised by the security holders from time to time.

Composition of Stakeholders' Relationship Committee as on 31.03.2026:

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Manoj Pyarelal Thapa	Non- Executive	Chairperson
Mr. Dhairyakumar Mohanbhai Thakkar	Independent Director	Member
Mr. Hoshiyar Singh Verma	Whole Time Director	Member

DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of section 134(3)(c) and 134(5) of the Act, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

a) In the preparation of the Annual Accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CODE OF CONDUCT:

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day-to-day business operations of the Company. The code laid down by the Board is known as "Code of Business Conduct" which forms an Appendix to the Code. The Code has been posted on the Company's website.

STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

With regard to integrity, expertise and experience (including the proficiency) of the Independent Directors appointed,, the Board of Directors have taken on record the declarations and confirmations submitted by the Independent Directors and is of the opinion that all the Independent Directors are persons of integrity and possess relevant expertise and experience and their continued association as Directors will be of immense benefit and in the best interest of the Company.

STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

In accordance with Section 149(7) of the Companies Act, 2013, as amended, each Independent Director of the Company has provided a written declaration confirming that he/she meets the criteria of independence as stipulated under Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, Independent Directors fulfil the conditions specified in Companies Act, 2013 read with the Schedules and Rules issued thereunder and are independent from Management.

All the Independent Directors of the Company have enrolled their names in the online database of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company arranges detailed presentations at the meetings to familiarise Independent Directors with the Company's business, strategy, annual plan and budget, operations, etc. Directors are regularly briefed on the regulatory changes and legal updates applicable to the Company. This facilitates Board interaction and engagement with the Senior Management team. The details of the training and familiarisation programmes arranged by the Company during FY 2025-26 are disclosed on the Company's website at https://laxmisecurity.com/investor/

DIRECTORS DECLARATION:

None of the director is disqualified from being appointed as directors in terms of section 164 of the Companies Act, 2013.

DETAILS IN RESPECT OF FRAUD:

During the FY 2025-26, Statutory Auditors have not reported to the Board or Central Government any instances of material fraud in the Company by its officers or employees under section 143(12) of the Companies Act, 2013.

AUDITOR'S:

Due to Casual vacancy caused by resignation of M/s. K M Chauhan and Associates, Chartered Accountants (Firm Registration No. 125924W), **M/s. SUNIT M CHHATBAR & CO** were appointed as statutory auditors of the Company in the Extra-Ordinary General Meeting held on 28th February, 2026. Auditors of the Company **M/s. SUNIT M CHHATBAR & CO** (FRN: 141068W) shall hold office until the conclusion of the ensuing Annual General Meeting and being eligible recommended to the members for re-appointment for a term of Four years until the conclusion of 14TH Annual General Meeting of the company to be held in the Year 2030-31.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from **M/s. SUNIT M CHHATBAR & CO** (FRN: 141068W) to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

Board's Comment on the Auditors' Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

PARTICULARS OF LOANS AND INVESTMENT:

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the Company has not granted any fresh Loan, Guarantee or made any fresh Investment during the year under review. The details of existing Loans, Guarantees and Investments if any covered under Section 186 are given in the notes to the Financial Statements forming part of this Annual Report.

CONSOLIDATED FINANCIAL STATEMENTS:

In compliance with the applicable provisions of the Companies Act, 2013 including the relevant Indian Accounting Standards (Ind AS) as issued by the Institute of Chartered Accountants of India and notified under Section 133 of the Companies Act, 2013, Consolidated financial statements are not applicable to the Company.

BOARD EVALUATION:

The provisions of section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014 for having formal self-annual evaluation by the board are not applicable to the Company. Consequently, the requirement under the stated section with respect to furnishing a statement indicating manner in which formal evaluation has been made by the board of its own performance, its committee and individual directors do not apply to the company.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2026, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

There are no materially significant related party transactions during the financial year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

TRANSFER TO RESERVE:

The Board of Directors has decided to retain the entire amount of profit for the financial year 2025-26 in the Profit and Loss Account and has not transferred any amount to General Reserves.

DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review

AUTHORIZED CAPITAL:

As on March, 2026 Authorized Share Capital of the Company was Rs. 25,00,00,000/- divided into 2,50,00,000 equity shares of Rs. 10 each.

PAID UP SHARE CAPITAL:

As on March, 2026 Paid up Share Capital of the Company was Rs. 10,08,00,000 /- consisting of 1,00,80,000 equity shares of Rs. 10/- each.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF REPORT:

In supersession of the special resolution passed by the Members on 1st June, 2024, the Members at the Extraordinary General Meeting held on 7th August, 2026 have approved raising of funds through an Initial Public Offer and have authorized the Board of Directors to take all necessary steps and to do all such acts, deeds, matters and things as may be required in connection therewith.

DEPOSITORY SYSTEM:

Your Company's equity shares are in Demat form and we have established connectivity with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") through Bigshare services Pvt Ltd., Registrar and Transfer Agents ("RTA").

FINANCE:

During the year under review the Company availed various credit facilities as per the business requirements. Your Company has been regular in paying interest and in repayment of the principal amount of the term lenders. The details of the same are disclosed in the financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The operations of the Company are not energy intensive and every endeavor has been made to ensure optimal use of energy and avoid wastages and conserve energy as far as possible. Conservation of energy is of utmost significance to the Company.

B. The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

C. Foreign Exchange earnings and Outgo

Earnings	NIL
Outgo	NIL

RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

COMPLIANCE WITH SECRETARIAL STANDARD:

The Company complies with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The details of complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during FY 2025-26 are as follows:

No. of complaints received during the year	0
No. of complaints disposed off during the year	0
No. of complaints pending as on 31st March, 2026	0

MATERNITY BENEFIT ACT, 1961:

The Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961 and the rules made thereunder. All benefits and facilities as prescribed under the said Act have been duly extended to eligible women employees of the Company.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2026, Company doesn't have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

DISCLOSURE OF PARTICULARS OF EMPLOYEES REMUNERATION:

During the year under review, there was no employee in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DEPOSITS:

Your Company has not accepted any deposit from its Members or the general public within the meaning of Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, during the financial year 2025-2026.

COST RECORD:

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the requirement of maintenance of cost records and cost audit is not applicable to the Company for the financial year 2025-26.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy which provides mechanism to ensure that concerns are properly raised, appropriately investigated and addressed. The Whistle Blower Policy encourages employees to report matters without the risk of subsequent victimization, discrimination or disadvantage. The Company recognizes this mechanism as an important enabling factor in administering good governance practices. The Whistle Blower Policy of the Company is available on the website of the Company.

PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKCRUPTCY CODE, 2016:

The Company has not made any application or there are no proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year 2025-26.

DIFFERENCE IN VALUATION:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the year under review, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility not applicable to the Company.

STATEMENT ON WORKFORCE DIVERSITY

The Company recognizes that a diverse and inclusive workforce is a key driver of sustainable growth and innovation. The Company is committed to providing equal opportunities in recruitment, development, and advancement, irrespective of gender, age, religion, caste, nationality, disability, or any other dimension of diversity.

The workforce of the Company comprises individuals from varied backgrounds, experiences, and perspectives, which collectively contribute to a collaborative and high-performing work environment. The Company continues to strengthen its policies and practices to promote inclusion, equal opportunity, and a culture of mutual respect and fairness across all levels of the organization.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions for the same during the year under review:

a) Non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Companies Act, 2013 read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014;
b) Receipt of any remuneration or commission from any of its subsidiary companies by the Managing Director or the Whole-time Directors of the Company;
c) Revision of the financial statements pertaining to previous financial periods during the financial year under review; Maintenance of cost records as per sub-section (1) of Section 148 of the Companies Act, 2013;

ACKNOWLEDGMENT:

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

For and on Behalf of the Board of Directors
M/s. Laxmi Security (Gujarat) Limited

Mr. Ashok Dulichand Dinodiya	**Mr. Hoshiyar Singh Verma**
Chairman and Managing Director	Whole-Time Director
(DIN: 07521421)	(DIN: 07521880)
Date: 10-08-2026	Date: 10-08-2026
Place: Ahmedabad	Place: Ahmedabad

LAXMI SECURITY (GUJARAT) LIMITED AHMEDABAD

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INDEPENDENT AUDITOR'S REPORT

To the Members of
LAXMI SECURITY (GUJARAT) LIMITED

I. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **LAXMI SECURITY (GUJARAT) LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2026, the statement of profit and loss for the year end and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

SUNIT M CHHATBAR & CO. M. No. 166095 FRN 141068W CHARTERED ACCOUNTANTS

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we

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determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.

2. As required by section 143 (3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule

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11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

ii. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

iii. No dividend declared or paid during the year by the Company. So reporting under this clause is not required.

iv. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

SUNIT M CHHATBAR & CO
CHARTERED ACCOUNTANTS
M. No. 166095
FRN: 141066W

SUNIT M CHHATBAR & CO

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For, SUNIT M. CHHATBAR & CO.
Chartered Accountants
FRN: 141068W

SUNIT M CHHATBAR & CO
M. No. 166095
FRN - 141068W
CHARTERED ACCOUNTANTS

CA SUNIT M. CHHATBAR
Proprietor
M. No. 166095
UDIN: 26166095MFFKQR8037

Place: Rajkot
Date:10/08/2026

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"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal & Regulatory Requirement' section of our report to the members of **LAXMI SECURITY (GUJARAT) LIMITED** of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. (a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B)The company is not having any Intangible Asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company;

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment's were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.

(e) According to the information and explanations given to us, no proceedings has been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.

ii. (a) As explained to us, the company does not have any inventory hence reporting under this clause is not applicable.

(b) The Company has not been sanctioned any working capital limits amounting to ₹5 crores or more at any point during the financial year. Accordingly, the reporting under Clause 3(ix)(e) of the Companies (Auditor's Report) Order (CARO), 2020 is not applicable.

iii. According to the information and explanations given to us and based on the audit procedures conducted, the Company has not made any investments in, provided any guarantee or security, or granted any loans in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Also, the Company has not granted advances to companies in the normal course of its business for business purposes.

iv. In our opinion and according to information and explanation given to us, the company has not given any Corporate Guarantee to a financial institution for the loans taken by the directors. Thus the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans and advances given, investment made and guarantees and securities given to directors including entities in which they are interested are not applicable to the company.

v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

vi. In our opinion and according to the information and explanations given to us, maintenance of cost records has been specified by the Central Government under sub- section (1) of section 148 of Companies Act is not applicable, hence reporting under this clause is not required.

vii. (a) According to the records of the company, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and Services Tax and other statutory dues with the appropriate authorities.

(b) According to the information and explanation given to us and the records of the company examined by us, there are certain dues outstanding on account of any dispute which are disclosed below:

(Rs. in lakhs)

Nature of dues	Financial Year	Demand Reference Number	Amount	Forum where Dispute is pending
Order for Determination of Tax	2020	ZD240326052041Z	0.83	Goods and Services Tax
Order for	2021	ZD240326052041Z	61.61	Goods and

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Determination of Tax				Services Tax
Order for Determination of Tax	2022	ZD240326052041Z	76.55	Goods and Services Tax
Order for Determination of Tax	2023	ZD240326052041Z	142.58	Goods and Services Tax
Order for Determination of Tax	2024	ZD240326052041Z	260.87	Goods and Services Tax
Order for Determination of Tax	2018	ZD240125050575M	552.67	Goods and Services Tax
Service Tax Appeal	2018	-	122	Central GST and Central Excise

According to the information and explanation given to us and the records of the company examined by us, there are no any transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the order is not applicable.

viii. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under this clause is not required.

(b) According to the information and explanation given to us, the company has not been declared as a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanation given to us, the company has utilized the amount of term loans for the purpose for which they were obtained;

(d) According to the information and explanation given to us, the company has not utilized the short term funds for long term purpose.

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. The Company does not have any subsidiaries, associates, or joint

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venture companies as defined under the Companies Act, 2013. Accordingly, the reporting requirements in respect of such entities, where applicable under the Companies Act, 2013 or the Companies (Auditor's Report) Order, 2020, are not applicable to the Company.

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. The Company does not have any subsidiaries, associates, or joint venture companies as defined under the Companies Act, 2013. Accordingly, the reporting requirements in respect of such entities, where applicable under the Companies Act, 2013 or the Companies (Auditor's Report) Order, 2020, are not applicable to the Company for the year under audit.

ix. (a) During the year, the Company has not raised any funds through Initial Public offer or Further Public Offer (Including debt instruments). Accordingly, reporting under clause X(a) of paragraph 3 of the Order docs not arise.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.

x. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based upon the audit procedures performed and according to the information and explanations given to us, No whistle-blower complaints has been received by the company during the year.

xi. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

SUNIT M CHHATBAR & CO CHARTERED ACCOUNTANTS

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xii. According to the information and explanations given to us and based on our examination of the records of the company, following are the Related Parties:

List of Related Parties	Relationship
Ashok Dulichand Dinodiya (Promoter)	Directors and Key Managerial Personnel (KMP)
Bhavarsinh D Bholiyan	Directors and Key Managerial Personnel (KMP)
Hoshiyar Singh Verma	Directors and Key Managerial Personnel (KMP)
Premalata Ashok Dinodiya (Promoter)	Directors and Key Managerial Personnel (KMP)
Manoj Pyarelal Thapa	Directors and Key Managerial Personnel (KMP)
Ankita Vivekkumar Shah	Directors and Key Managerial Personnel (KMP)
Jay Daxeshkumar Shah	Directors and Key Managerial Personnel (KMP)
Dhairyakumar M Thakkar	Directors and Key Managerial Personnel (KMP)
Nilkanthkumar Baldevbhai Kavar	Directors and Key Managerial Personnel (KMP)
Praffulbhai Motirambhai Chaudhary	Directors and Key Managerial Personnel (KMP)
Kalpit Rajendrabhai Shah	Directors and Key Managerial Personnel (KMP)
Juhi Chaturvedi Rajendrakumar	Directors and Key Managerial Personnel (KMP)
Monika Rizwani	Directors and Key Managerial Personnel (KMP)
Chirag Security Services	Enterprises in which KMP/ Relatives of KMP can exercise significant influence
National Security Services	Enterprises in which KMP/ Relatives of KMP can exercise significant influence
National Security Service	Enterprises in which KMP/ Relatives of KMP can exercise significant influence
Phoenix Corporation	Enterprises in which KMP/ Relatives of KMP can exercise significant influence
Ganesh Corporation	Enterprises in which KMP/ Relatives of KMP can exercise significant influence
Sarita Bhavansinh Bholiyan	Relatives of KMP
Krishnadevi Dulichand Dinodiya	Relatives of KMP
Ganeshbhai Dulichand Dinodiya	Relatives of KMP

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Dulichand Dinodiya	

xiii. (a) The provisions of section 138 of the Companies Act, 2013, relating to the requirement of internal audit, are not applicable to the Company. Accordingly, reporting under clause 3(xiv) of the Order is not applicable.

xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

xv. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the reserve Bank of India Act, 1934.

(c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.

xvi. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

According to the information and explanations given to us and based on our examination of the records of the Company, the statutory auditor, M/s. K.M. Chauhan & Associates, resigned during the financial year 2025-26. We have taken into consideration the issues, objections or concerns, if any, raised by the outgoing statutory auditors.

xvii. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.

SUNIT M CHHATBAR & CO
M. No. 166095
FRN 144068W
CHARTERED ACCOUNTANTS

SUNIT M CHHATBAR & CO

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xviii. According to the information and explanations given to us and based on our examination of the records of the company, the provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility (CSR) are not applicable to the company. Accordingly, the reporting under clause (xx) of the Companies (Auditor's Report) Order, 2020 is not applicable.

xix. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

For, SUNIT M. CHHATBAR & CO.
Chartered Accountants
FRN: 141068W

SUNIT M CHHATBAR & CO
M. No. 166095
FRN: 141068W
CHARTERED ACCOUNTANTS

CA SUNIT M. CHHATBAR
Proprietor
M. No. 166095
UDIN: 26166095MFFKQR8037

Place: Rajkot
Date: 10/08/2026

SUNIT M CHHATBAR & CO
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"Annexure B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **LAXMI SECURITY (GUJARAT) LIMITED** of even date) **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **LAXMI SECURITY (GUJARAT) LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment

SUNIT M CHHATBAR & CO
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of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

SUNIT M CHHATBAR & CO
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SUNIT M CHHATBAR & CO

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Mo. 9033927693

For, SUNIT M. CHHATBAR & CO.
Chartered Accountants
FRN: 141068W

CA SUNIT M. CHHATBAR
Proprietor
M. No. 166095
UDIN: 26166095MFFKQR8037

Place: Rajkot
Date: 10/08/2026

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

BALANCE SHEET AS AT 31/03/2026

(Amount in INR Lakh)

Particulars	Note No.	Figures as at the end of current reporting period - 31-03-2026	Figures as at the end of previous reporting period - 31-03-2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,008.00	1,008.00
(b) Reserves and Surplus	2	503.10	305.60
(c) Money received against Share Warrants			
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	311.63	230.73
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	-	-
(d) Long-Term Provisions	5	3.54	3.76
(4) Current Liabilities			
(a) Short-Term Borrowings	6	280.05	298.67
(b) Trade Payables -	7		
(A) Total outstanding dues of MSME		11.58	4.12
(B) Total outstanding dues of Other than MSME		10.23	8.62
(c) Other Current Liabilities	8	572.80	545.86
(d) Short-Term Provisions	9	1.85	18.70
Total Equity and Liabilities		**2,702.78**	**2,424.05**
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		126.62	103.69
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	11	9.77	5.63
(d) Long-term Loans and Advances	12	-	-
(e) Other Non-Current Assets	13	426.95	354.49
(2) Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	-	-
(c) Trade Receivables	16	1,626.61	867.56
(d) Cash and Cash Equivalents	17	101.99	156.04
(e) Short-Term Loans and Advances	18	243.56	878.61
(f) Other Current Assets	19	167.27	58.03
Total Assets		**2,702.78**	**2,424.05**
Contingent Liabilities and Commitments	20	1,320.72	-

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
LAXMI SECURITY (GUJARAT) LIMITED

Ashok Dulichand Dinodiya
Managing Director, DIN No - 7521421

Hoshiyar Singh Verma
Whole Time Director, DIN No - 10872403

Nilkanthkumar Baldevbhai Kavar
Chief Financial Officer
PAN - DRLPK9081C

Juhi Rajendrakumar Chaturvedi
Company Secretary & Compliance Officer
M. No.:- A45566

LAXMI SECURITY (GUJARAT) LIMITED AHMEDABAD

Place: Ahmedabad
Date: 10/08/2026

As per our report of even date.
For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm's Registration No. - 141068W

SUNIT M CHHATBAR & CO CHARTERED ACCOUNTANTS M. No. 166095 FRN 141068W

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095
UDIN:26166095MFFKQR8037
Place : Rajkot
Date : 10/08/2026

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in INR Lakh)

	Particulars	Note No.	Figures for the current reporting period - 31-03-2026	Figure for the previous year - 31-03-2025
I	Revenue From Operations	A	6,421.14	4,645.91
II	Other Income	B	66.65	102.86
III	**Total Income (I+II)**	-	**6,487.79**	**4,748.78**
IV	EXPENSES:			
	Cost of Materials Consumed	C	-	-
	Purchase of Stock-in-Trade	D	-	-
	Change in inventory of finished goods	E	-	-
	Change in inventory of Work-in-progress & Stock-in-Trade	F	-	-
	Employee Benefits Expenses	G	5,439.79	3,888.17
	Finance costs	H	102.71	90.60
	Depreciation and amortization expenses	I	27.63	22.60
	Other Expenses	J	640.60	274.52
IV	**Total expenses**	-	**6,210.73**	**4,275.89**
V	Profit/(Loss) before exceptional items and tax	(III-IV)	277.06	472.89
VI	Exceptional Items	K	-	-
VII	Profit before extraordinary items and tax	(V - VI)	277.06	472.89
VIII	Extraordinary items	L	-	-
IX	**Profit/(Loss) before tax**	(VII-VIII)	**277.06**	**472.89**
X	**Tax expense: -**			
	(1) Current Tax		83.70	129.06
	(2) Short/Excess provision of last year		-	-
	(3) Deferred Tax Assets / (Liabilities)	DTA/(DTL)	4.14	2.90
XI	**Profit/(Loss) for the period from continuing operation**	(IX-X)	**197.50**	**346.73**
XII	Profit/(Loss) for discontinued operation		-	-
XIII	Tax expenses of discontinued operations		-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV	**Profit/(Loss) for the period**	(XI+XIV)	**197.50**	**346.73**
XVI	Earnings per equity share:			
	(1) Basic	In Rs.	1.96	3.49
	(2) Diluted	In Rs.	1.96	3.49

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
LAXMI SECURITY (GUJARAT) LIMITED

Ashok Dulichand Dinodiya
Managing Director, DIN No - 7521421

Hoshiyar Singh Verma
Whole Time Director, DIN No - 10872403

Nilkanthkumar Baldevbhai Kavar
Chief Financial Officer
PAN - DRLPK9081C

Juhi Rajendrakumar Chaturvedi
Company Secretary & Compliance Officer
M. No.:- A45566

LAXMI SECURITY (GUJARAT) LIMITED
AHMEDABAD

Place: Ahmedabad
Date: 10/08/2026

As per our report of even date.
For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm's Registration No. - 141068W

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 166095 FRN 141068W

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095
UDIN:26166095MFFKQR8037
Place : Rajkot
Date : 10/08/2026

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

Cash Flow Statement as on 31/03/2026

(Amount in INR Lakh)

	Particulars	Figures for the current reporting period - 31-03-2026	Figure for the previous year - 31-03-2025
A	**Cash flow from Operating Activities:**		
	Net Profit Before tax as per Statement of Profit & Loss	277.06	472.89
	Adjustments for:		
	Depreciation & Amortisation Exp.	27.63	22.60
	Finance Cost	102.71	90.60
	Interest Income	(52.38)	(79.69)
	Loss on Sale of Assets	-	-
	Bad Debt Expense	96.20	39.95
	Gratuity Expense	0.12	2.15
	Operating Profit before working capital changes	451.35	548.51
	Changes in operating assets and liabilities:		
	Trade Payable	9.07	9.30
	Other Current Liabilities	26.95	(263.58)
	Short Term Provisions	91.53	0.40
	Trade Receivables	(855.26)	166.22
	Short Term Loans & Advances	635.05	(874.61)
	Other Current Assets	(109.24)	(54.21)
	Net Cash Flow from Operating Activities (A)	249.45	(467.96)
	Less : Income tax paid (Net off TDS/ Advance Tax)	(192.08)	(152.76)
	Net cash flow generated from/ (utilised in) operating activities (A)	57.37	(620.72)
B	**Cash flow from investing Activities:**		
	Purchase Of Fixed Assets	(50.61)	(22.53)
	Sale Of Fixed Assets	0.05	
	Fixed Assets (Net)	(50.56)	(22.53)
	Movement in Investment		
	Long Term	0.00	0.00
	Movement in Loan & Advances and Other Assets		
	Long Term	(72.46)	(23.28)
	Short Term	0.00	0.00
	Interest Income	52.38	79.69
	Net Cash Flow from Investing Activities (B)	(70.64)	33.88
C	Cash Flow From Financing Activities:		
	Proceeds from issuance of Equity Share Capital	0.00	111.00
	Proceeds from Share Premium	0.00	555.00
	Proceeds from issuance of Equity Share Capital (Including Premium)	0.00	0.00
	Change in Reserve & Surplus	0.00	0.00
	Proceeds from/ (Repayment) of Borrowing	0.00	0.00
	Proceeds from long term borrowings	554.59	298.28
	Repayment of long term borrowings	(474.03)	(498.65)
	Proceeds from/ (Repayment) of Long Term Borrowings		
	Proceeds from/ (Repayment) of Short Term Borrowings	(18.62)	(49.74)
	Finance Cost	(102.71)	(90.60)
	Net Cash Flow from Financing Activities (C)	(40.77)	325.28
D	Net (Decrease)/ Increase in Cash and Bank balances (A+B+C)	(54.04)	(261.56)
	Cash and bank balances at the beginning of the year	156.04	417.60
	Cash and bank balances at the end of the year	101.99	156.04

SUNIT M CHHATBAR & CO
CHARTERED ACCOUNTANTS
M. No. 168895
FRN 141066W

Components of Cash And Bank Balances:

Cash and Cash Equivalents		
Cash	94.36	94.65
Bank Balance		
Current Account	5.55	3.07
Other Bank balances		
Deposits Account	0.00	24.79
Tender Deposit (EMD)	2.08	33.53
Total Cash and bank Balances	101.99	156.04

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013.

For and on Behalf of the Board of Directors of
LAXMI SECURITY (GUJARAT) LIMITED

Ashok Dulichand Dinodiya
Managing Director, DIN No - 7521421

Nilkanthkumar Baldevbhai Kavar
Chief Financial Officer
PAN - DRLPK9081C

Hoshiyar Singh Verma
Whole Time Director, DIN No - 10872403

Juhi Rajendrakumar Chaturvedi
Company Secretary & Compliance Officer
M. No.:- A45566

LAXMI SECURITY (GUJARAT) LIMITED ★ AHMEDABAD

As per our report of even date.
For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm's Registration No. - 141068W

SUNIT M CHHATBAR & CO ★ CHARTERED ACCOUNTANTS ★ M. No. 166095 FRN - 141068W

(CA Sunit M Chhatbar)
Proprietor
Membership No. - 166095

Place : Ahmedabad
Date : 10/08/2026

Place : Rajkot
Date : 10/08/2026

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 1 Share Capital		
AUTHORISED SHARE CAPITAL		
2,50,00,000 Equity Shares of face value of Rs. 10 Each	**2,500.00**	**2,500.00**
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL		
1,00,80,000 Equity Shares of face value of Rs. 10 Each	1,008.00	1,008.00
Total	1,008.00	1,008.00

(a) Reconciliation of Number of shares at the beginning and at the end of the reporting period :

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Number Of Equity Shares as at the beginning of the Financial year	1,00,80,000.00	10,000.00
Add : Number of Shares Issued during the period	-	11,10,000.00
Add :- Bonus Shares issued during the year	-	89,60,000.00
Number Of Equity Shares as at the end of the financial Years	**1,00,80,000.00**	**1,00,80,000.00**

(b) Rights, Preferences and Restrictions attached to Equity Shares :

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entilted to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

(c) Details of Shareholders holding more than 5% Shares in the company at the end of Reporting Period :

SL NO.	Name of the Share Holders	No of Share	% of Share 31/03/2026	% of Share 31/03/2025
1	**Ashok D. Dinodiya**	**6058440**	**60.10%**	**60.10%**
2	**Premalata Ashokbhai Dinodiya**	**1231290**	**12.22%**	**12.22%**
	Total	**7289730**	**72.32%**	**72.32%**

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 168995 FRN 141066W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025

(e) Details of Shares held by the Promoters at the end of the period March 31, 2026 :

SL NO.	Name of the Share Holders	31/03/2026		
		No of Share	% of Total Share	% change During the Year
1	Ashok D. Dinodiya	6058440	60.10%	0.00%
2	Premalata Ashokbhai Dinodiya	1231290	12.22%	0.00%
3	Krishnadevi Dulichand Dinodiya	90	0.00%	0.00%
4	Dulichand Dinodiya	90	0.00%	0.00%
5	Ganeshbhai Dinodiya	90	0.00%	0.00%
	Total	7290000	72.32%	-

NOTE : *% change During the Year has been computed with respect to the number at the beginning of the year.*

(f) Details of Shares held by Promoters at the end of the year 2024-25 :

SL NO.	Name of the Share Holders	31/03/2025		
		No of Share	% of Total Share	% change During the Year
1	Ashok D. Dinodiya	6058440	60.10%	121311.62%
2	Premalata Ashokbhai Dinodiya	1231290	12.22%	12312800.00%
3	Krishnadevi Dulichand Dinodiya	90	0.00%	N/A
4	Dulichand Dinodiya	90	0.00%	N/A
5	Ganeshbhai Dinodiya	90	0.00%	N/A
	Total	7290000	72.32%	12434111.62%

NOTE : *% change During the Year has been computed with respect to the number at the beginning of the year.*

(g) Details of Shares Issues , Bought Back & Bonus Share Issue - Other than Cash in the Last 5 Years :

	Particulars	Agreegate no of Share	Class of Share
1	Share Issued Other than in Cash	Equity Share	0
2	Share Bought Back	Equity Share	0
3	Bonus Share Issued	Equity Share	8960000
			8960000

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars		Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 2 Reserves & Surplus			
(a) Capital Reserves			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	A	-	-
(b) Capital Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	B	-	-
(c) Securities Premium			
Opening balance		-	-
Add : Addition during the year		-	555.00
Less : Deduction during the year		-	555.00
Closing Balance at the end of of the year	C	-	-
(d) Debenture Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	D	-	-
(e) Revaluation Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	E	-	-
(f) Share Options Outstanding Account			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	F	-	-
(g) Other :- Capital Subsidy			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing Balance at the end of of the year	G	-	-
(h) Surplus (Statement of Profit & Loss)			
Opening balance		305.60	299.86
Add : Net Profit/(Loss) for the current year		197.50	346.73
		503.10	646.60
Less : Adjustment of Prior Period Item		-	-
Less : Transfer		-	-
Less : Bonus Share		-	(341.00)
		-	(341.00)
Closing Balance at the end of of the year	H	503.10	305.60
GRAND TOTAL (A+B+C+D+E+F+G+H)		**503.10**	**305.60**

SUNIT M CHHATBAR & CO. M. NO. 168095 FRN 110668W CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

	Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 3 Long-Term Borrowing			
Secured Borrowings: -			
(a)	Bonds/debentures	-	-
(b)	Term Loans - From Banks	94.84	88.53
	Less : Installments Due Within One Year	5.59	33.35
		89.25	55.18
	Loan from ....Bank was taken during the year.................. The Loan is repayable in ...... monthly instalments of Rs............/- each starting from .... along with interest @........., from the date of loan. ***The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.*** *The Loan has Mature in the year ....*		
(b)	Term Loans - From other Parties	-	-
	Less : Installments Due Within One Year	-	-
		-	-
(c)	Deferred Payment Liabilities	-	-
(d)	Deposits	-	-
(e)	Loans and advances from Related Parties	-	-
(f)	Long term maturitites of finance lease obligation	-	-
(g)	Other loans advances (specify nature)	-	-
	Total Secured Borrowing (A)	**89.25**	**55.18**
UN-Secured Borrowings: -			
(a)	Bonds/debentures	-	-
(b)	From Banks and Financial Institutes	484.68	287.23
		-	-
	Less : Installments Due Within One Year	262.28	112.18
		222.39	175.05
	Loan from ....Bank was taken during the year.................. The Loan is repayable in ...... monthly instalments of Rs............/- each starting from .... along with interest @........., from the date of loan. The Loan has Mature in the year		
(b)	Term Loans - From other Parties	-	-
	Less : Installments Due Within One Year	-	-
		-	-
(c)	Deferred Payment Liabilities	-	-
(d)	Deposits	-	-
(e)	Loans and advances from Related Parties	-	0.50
(f)	Long term maturitites of finance lease obligation	-	-
(g)	Other loans advances (specify nature)	-	-
	Total UN-Secured Borrowing (B)	**222.39**	**175.55**
	GRAND TOTAL (A+B)	**311.630543**	**230.73**

SUNIT M CHHATBAR & CO * CHARTERED ACCOUNTANTS * M. No. 166095 FRN 14068W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars		Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 4 Other Long-Term Liabilities			
(a) Trade Payables			
(I) Total outstanding dues of MSME	**[Sub Note -1]**	-	-
(II) Total outstanding dues of Other than MSME	**[Sub Note -1]**	-	-
(b) Others (specify nature)		-	-
	Total	-	-
Note. -5 Long-Term Provisions			
(a) Provisions for Gratuity		3.54	3.76
(b) Others (Dues of Capital Assets Purchase)		-	-
	Total	3.54	3.76
Note. - 6 Short-Term Borrowings			
Secured Borrowings: -			
(a) Loans Repayable on Demand :			
From Banks		12.17	153.13
From other Parties		-	-
(b) Loans and advances from Related Parties		-	-
(c) Deposits		-	-
(d) Other loans advances (specify nature)		-	-
(e) Current Maturities of Long Term Borrowings		5.59	33.35
	Total Secured Borrowing (A)	17.76	186.48
UN-Secured Borrowings: -			
(a) Loans Repayable on Demand :			
From Banks		-	-
From other Parties		-	-
(b) Loans and advances from Related Parties		-	-
(c) Deposits		-	-
(d) Other loans advances (specify nature)		-	-
(e) Current Maturities of Long Term Borrowings		262.28	112.18
	Total UN-Secured Borrowing (A)	262.28	112.18
	GRAND TOTAL (A+B)	280.05	298.67

SUNIT M CHHATBAR & CO
CHARTERED ACCOUNTANTS
M.No. 166085
FRN 141068W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars		Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 7 Trade Payable			
Trade payables as per the Ageing Schedule	**[Sub Note -1]**		
(A) Total outstanding dues of MSME		11.58	4.12
(B) Total outstanding dues of Other than MSME		10.23	8.62
	Total	21.81	12.74

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

	Amount remaining unpaid at the end of each accounting year:	**31/03/2026**	**31/03/2025**
(a)	Total Outstanding Principal at the end of the year	-	-
	Total Outstanding Interest at the end of the year	-	-
	Total Outstanding of MSME	-	-
(b)	The amount of interest paid by the buyer under MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c)	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	-	-

Note. - 8
Other Current liabilities:

(a)	Salary Payable	140.92	174.85
(b)	Statutory Payables	372.18	252.09
(c)	Advance from Customers	-	40.64
(d)	Interest accrued but not due	2.95	4.87
(e)	PF Payable	49.27	52.06
(f)	ESIC Payable	5.80	12.47
(g)	Other Payables	0.93	8.66
(h)	Interest on MSMEs	0.75	0.20
	Total	572.80	545.86

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 9		
Short-Term Provisions		
(a) Provisions for Employee Benefits	-	-
(b) Other Provisons :		
Provision for Audit Fee	1.50	1.50
Provision for Gratuity	0.35	0.01
Provision for Income Tax	-	17.19
Total	**1.85**	**18.70**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - 11		
Non-Current Investments		
Other Invetsment :		
(a) Investment In Gold	-	-
(b) Investments in Equity Instruments	-	-
(c) Investments in Preference Shares	-	-
(d) Investments in Government or Trust Securities	-	-
(e) Investments in Debentures or Bonds	-	-
(f) Investments in Mutual Funds	-	-
(g) Investments in Partnership Firms	-	-
(h) Other non-current investments (specify nature)	-	-
Total	-	-

Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	-	-
Aggregate provision for diminution in value of investments.	-	-

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - 12		
Long-Term Loans and Advances:		
(a) Capital Advances :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	-	-
(b) Loans and advances to related parties :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	-	-
(c) Other Loans and Advances :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	-	-
Total	-	-

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 160095 FRN 141066W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025

Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

S.No	Type of Borrower	Amount outstanding in the nature of Loan - 2025-26	% of Total loan & Advances in the nature of loan
1	Promoters	-	0.00%
2	Directors	-	0.00%
3	KMPs	-	0.00%
4	Related Parties	-	0.00%
	Total	-	0%

Note No. - 13
Other Non-Current Assets:

(i) **Long-term Trade Receivables :** **[Sub Note -2]**		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
(i) Deposits	-	-
Fixed Deposit With Bank (Security Deposit)	62.45	49.26
Tender Deposit (Earnest Money Deposit with Bank)	33.42	25.23
Bank Guarantee	331.08	280.01
Total	426.95	354.49

Note No. - 14
Current Investments

(a) Investments in Equity Instruments;	-	-
(b) Investment in Preference Shares;	-	-
(c) Investments in Government or Trust Securities;	-	-
(d) Investments in Debentures or Bonds;	-	-
(e) Investments in Mutual Funds;	-	-
(f) Investments in Partnership Firms;	-	-
(g) Other Investments (specify nature).	-	-
Total	-	-

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	-	-
Aggregate provision made for diminution in value of investments.	-	-

Note No. - 15
Inventories

(a) Consumables	-	-
(b) Work-in-Progress;	-	-
(c) Finished Goods;	-	-
(d) Stock-in-Trade (in respect of goods acquired for trading);	-	-
(e) Stores and spares;	-	-
(f) Loose tools;	-	-
(g) Goods in Transit - Rawmaterial & Loose Tools	-	-
(h) Others (specify nature).	-	-
Total	-	-

Method of valuation shall be stated.	As Per Notes on Accounts

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars		Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - 16 Trade Receivables			
Trade Receivables, as per Ageing Schedules	**[Sub Note -2]**		
(a) Secured, considered good;		1,626.61	867.56
(b) Unsecured, considered good;		-	-
(c) Doubtful		-	-
	Total	**1,626.61**	**867.56**
Note No. - 17 Cash and Cash Equivalents			
(a) Balances with banks		5.55	3.07
(b) Cash in hand		94.36	94.65
(c) Fixed Deposit with Bank		-	24.79
(d) Tender Deposit (EMD)		2.08	33.53
	Total	**101.99**	**156.04**

Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be separately stated.	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments shall be disclosed separately.	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed separately.	Not Applicable	Not Applicable

Note. - 18 Short-Term Loans and Advances:			
(a) To Related Party		-	222.98
(b) Business advances		197.14	385.87
(c) Advance to staff		46.42	57.00
(d) To Others		-	212.77
		-	-
	Total	**243.56**	**878.61**
Note. - 19 Other Current Assets			
(a) Advances Given to Vendors		39.17	10.13
(b) Balance With Revenue Authority		91.18	29.58
(c) Other Current Assets		36.91	18.31
		-	-
		-	-
	Total	**167.27**	**58.03**

SUNIT M CHHATBAR & CO
M. NO. 166095
FRN 118998W
CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 20 Contingent Liabilities and Commitments		
(i) Contingent liabilities :		
(a) Claims against the company not acknowledged as debt	-	-
(b) GST Demand	1,217.11	-
(c) Other money for which the company is contingently liable		-
(ii) Commitments :		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investment partly paid	-	-
(c) Other Commitments (Bank Guarantee)	103.61	-
Total	**1,320.72**	**-**
Note No. - A Revenue From Operations		
(a) Sale of Products	-	-
(b) Sale of Services	6,421.14	4,645.91
(c) Other operating revenues;	-	-
Total	**6,421.14**	**4,645.91**
Note No. - B Other Income		
(a) Fixed Deposit Interest	30.75	36.76
(b) Interest on IT refund	-	-
(c) Interest on business advances	21.62	42.93
(d) Gaurantee Minimum	-	18.52
(e) Profit Share Income	-	4.66
(f) Other Income	14.27	-
Total	**66.65**	**102.86**
Note No. - C Cost of Materials Consumed		
Opening Stocks of Consumables	-	-
Add: Purchase of Consumables	-	-
Add: Direct Expenses/ Project Exp	-	-
Add: Freight & Transportation	-	-
Add: Packing Material	-	-
Add: Wages / Other Exp	-	-
Add: Wastage of Goods	-	-
	-	-
Less: Closing Stocks of Raw material	-	-
Total	**-**	**-**

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS FRN

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - D **Purchase of Stock-in-Trade**		
Purchase of Stock-in-Trade	-	-
Total	-	-
Note No. - E **Changes in inventories of Finished Goods**		
Opening Stocks of Finished Goods	-	-
Closing Stocks of Finished Goods	-	-
Total	-	-
Note No. - F **Changes in inventories of WIP & Stock-in-Trade**		
Changes in Work-in-Progress		
Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-
Total (A)	-	-
Changes in Stock-in-Trade		
Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-
Total (B)	-	-
GRAND TOTAL (A+B)	-	-
Note No. - G **Employee benefits expense**		
Salaries , Wages and Bonus	5,121.81	3,588.13
Director Remuneration & Sitting Fees	18.24	33.70
Providend Fund Contribution	215.31	208.20
ESIC Expenses	37.23	37.26
Staff welfare expenses	47.07	18.73
Gratuity Expense	0.12	2.15
Total	**5,439.79**	**3,888.17**

SUNIT M. CHHATBAR & CO. * CHARTERED ACCOUNTANTS * M. No. 166095 FRN 141068W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - H **Finance Cost**		
(a) Interest expense;		
(A) Interest Expense on CC	-	-
(B) Interest Expense on TL	-	-
(D) Interest on MSMEs	0.55	0.12
(C) Interest Expense	78.08	84.67
Total (A)	78.63	84.79
(b) Other Borrowing Costs		
(A) Bank Charges	13.96	3.79
(B) Documentation Charge	-	-
(C) Loan Processing fee	10.12	2.02
Total (B)	24.07	5.81
(c) (A) Net Gain/Loss on foreign currency	-	-
Total (C)	-	-
GRAND TOTAL (A+B+C)	102.71	90.60
Note No. - I **Depreciation & Amotization Expense**		
Depreciation shall be classified as:		
(a) Depreciation of Tangible assets	27.63	22.60
(b) Amortization of intangible assets	-	-
Total	27.63	22.60
Note No. - J **Other Expenses**		
(a) PAYMENT to Auditors		
Statutory Audit Fee	1.50	1.50
OTHER Taxation matters	-	-
Total (A)	1.50	1.50
(b) Other Exepenses		
Direct expenses :	-	-
Freight and Transportation Charges	-	-
Labour Charges	-	-
Power & Fuel Expenses	2.85	1.16
Consumables	37.27	65.14
Manpower Service	293.39	-
Indirect Expenses :	-	-
Courier Charges	0.96	0.73
Legal, Professional & Consultancy Charges	23.81	26.05
Office and General Expenses	34.76	26.31
Printing & Stationery Expenses	3.01	2.57
Telephone Expenses	4.16	0.14
Advertisement Expenses	0.16	0.11
Conveyance Expenses	23.08	0.40
Director Sitting Fee	1.49	2.10
Misc.Expenses	0.00	0.25
Professional Tax	13.05	4.85
GST Interest	18.95	14.08
GST Late Fees	0.54	0.54

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
TDS Exp	2.40	4.05
ROC Expenses	2.48	2.91
Service Tax Assessment	-	10.07
Income Tax Late Fees & Penalty	14.49	-
Insurance Expenses	3.35	2.21
Donation Expenses	3.75	1.76
Tender Expenses	9.63	15.55
Repairs & Maintenance	12.64	20.13
Rent Expense	7.75	4.65
Bad debt Expenses	96.20	39.95
Tours & Travelling Expenses	26.35	10.23
Written Off Expenses	0.68	6.29
Property Tax Expense	0.81	-
PF Penalty	-	7.74
PT Interest Expense	0.06	-
TDS interest expense	1.02	1.04
GST Penalty		2.00
	-	-
Total (B)	639.10	273.02
GRAND TOTAL (A+B)	640.60	274.52

SUNIT M CHHATBAR & CO.
M. No. 166095
FRN - 141068W
CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - K **Exceptional Items**		
Loss due to fire	-	-
Voluntary retirement scheme (VRS) expense	-	-
One-time settlement with lenders	-	-
Loss / (Gain) on loan waiver	-	-
Loss on disposal of investment	-	-
Total	-	-
Note No. - L **Extraordinary items**		
Loss due to Earthquake	-	-
Flood damage to inventory and propert	-	-
Cyclone/Storm damage to factories or warehouses	-	-
Total	-	-
Note No. - M **Profit/(Loss) frrom discontinued operation**		
Profit, Profit/(Loss) for discontinued operation	-	-
Tax expenses of discontinued operations	-	-
Total	-	-

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M.No. 160095 FRN 141068W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"SUBNOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March,2026

Sub Note. - 1
Trade Payables Ageing Schedule

Trade Payables Ageing Schedule at the end of the period March 31, 2026 **(Amount in INR Lakh)**

Particulars	Outstanding for following periods from due date of payment (2025-26)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	11.58	-	-	-	11.58
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	-	-	-	-	-
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Trade Payables for Expense	2.18	8.05	-	-	10.23
(iv) Disputed Dues - Others	-	-	-	-	-
Total	**13.76**	**8.05**	**-**	**-**	**21.81**

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2024-25.

Trade Payables Ageing Schedule at the end of the year 2024-25 **(Amount in INR Lakh)**

Particulars	Outstanding for following periods from due date of payment (2024-25)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	4.12	-	-	-	4.12
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	-	-	-	-	-
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others					
(iv) For Expense	8.62	-	-	-	8.62
Total	**12.74**	**-**	**-**	**-**	**12.74**

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2023-24.

Sub Note. - 2
Trade Receivables ageing schedule

Trade Receivables ageing schedule at the end of period March 31, 2026 **(Amount in INR Lakh)**

Particulars	Receivables for following periods from due date of payment (2025-26)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	97.76	462.33	1,029.16	37.36	-	1,626.61
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**97.76**	**462.33**	**1,029.16**	**37.36**	**-**	**1,626.61**

Trade Receivables ageing schedule at the end of the year 2024-25 **(Amount in INR Lakh)**

Particulars	Receivables for following periods from due date of payment (2024-25)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	130.89	610.35	126.32	-	-	867.56
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**130.89**	**610.35**	**126.32**	**-**	**-**	**867.56**

SUNIT M CHHATBAR & CO.
M. No. 168095
FRN - 141066W
CHARTERED ACCOUNTANTS

Related Party Disclosure

(i)

List of Related Parties	Relationship
Ashok Dulichand Dinodiya (Promoter)	Directors and Key Managerial Personnel (KMP)
Bhavarsinh D Bholiyan	
Hoshiyar Singh Verma	
Premalata Ashok Dinodiya (Promoter)	
Manoj Pyarelal Thapa	
Ankita Vivekkumar Shah	
Jay Daxeshkumar Shah	
Dhairyakumar M Thakkar	
Nilkanthkumar Baldevbhai Kavar	
Praffulbhai Motirambhai Chaudhary	
Kalpit Rajendrabhai Shah	
Juhi Chaturvedi Rajendrakumar	
Monika Rizwani	
Chirag Security Services	Enterprises in which KMP/ Relatives of KMP can exercise significant influence
National Security Services	
National Security Service	
Phoenix Corporation	
Ganesh Corporation	
Sarita Bhavansinh Bholiyan	Relatives of KMP
Krishnadevi Dulichand Dinodiya	
Ganeshbhai Dulichand Dinodiya	
Dulichand Dinodiya	

(ii) **Related Party Transactions** (Amount in Lakhs)

Particular	Nature Of Transaction	31/03/2026	31/03/2025
Bhavarsinh Dayanand Bholiyan	Director Remuneration	-	16.70
Bhavarsinh Dayanand Bholiyan	Loan Taken	-	2.51
Bhavarsinh Dayanand Bholiyan	Loan Repaid	-	67.10
Bhavarsinh Dayanand Bholiyan	Sales	-	-
Ashok Dulichand Dinodiya	Director Remuneration	18.00	17.00
Ankita Shah	Director Sitting Fees	0.42	0.84
Jay Shah	Director Sitting Fees	0.42	0.36
Dhairya Thakkar	Director Sitting Fees	0.42	0.90
Monika Rizwani	Salary	3.30	3.30
Kalpit Rajendrabhai Shah	Salary	2.50	2.30
Nilkanthkumar Baldevbhai Kavar	Salary	3.96	-
Chirag Security Services	Advances Given/ Loan Repaid	295.69	745.12
Chirag Security Services	Advances Repaid/ Loan Taken	453.13	425.02
National Security Service (Partnership F	Advances Given/ Loan Repaid	35.28	62.60
National Security Service (Partnership F	Advances Repaid/ Loan Taken	70.00	18.10
National Security Services (Prop.	Advances Given	21.25	4.71
National Security Services (Prop.	Advances Repaid	25.96	-
Phoenix Corporation	Loan Taken	6.63	2.50
Phoenix Corporation	Loan Repaid	7.13	13.24
Ganesh Corporation	Advances Given	5.68	11.97
Ganesh Corporation	Advances Repaid	30.37	12.50
Ganeshbhai Dulichand Dinodiya	Advances Given	4.25	12.39
Ganeshbhai Dulichand Dinodiya	Advances Repaid	11.64	5.00
Dulichand Dinodiya	Advances Given	-	2.23
Dulichand Dinodiya	Advances Repaid	2.23	-

SUNIT M CHHATBAR & CO
M.No. 1?6095
FRN - 141068W
CHARTERED ACCOUNTANTS

iii). Related Party Balances

Particular	Nature Of Transaction	31/03/2026	31/03/2025
Bhavarsinh Dayanand Bholiyan	Unsecured Loan Taken	-	-
Bhavarsinh Dayanand Bholiyan	Trade Receivables	-	-
Bhavarsinh Dayanand Bholiyan	Business Advances	-	1.42
Ashok Dulichand Dinodiya	Remuneration Payable	8.43	4.36
Ankita Shah	Director Sitting Fees Payable	0.07	0.33
Jay Shah	Director Sitting Fees Payable	0.05	0.05
Dhairya Thakkar	Director Sitting Fees Payable	0.08	0.33
Monika Rizwani	Salary Payable	0.75	-
Chirag Security Services	Unsecured Loan Taken	-	-
Chirag Security Services	Business Advances	-	157.44
National Security Service (Partnership	Unsecured Loan Taken	-	-
National Security Service (Partnership	Business Advances	-	34.72
National Security Services (Prop.	Business Advances	-	4.71
Phoenix Corporation	Unsecured Loan Taken	-	0.50
Ganesh Corporation	Business Advances	-	24.69
Ganeshbhai Dulichand Dinodiya	Business Advances		7.39
Dulichand Dinodiya	Business Advances	-	2.23

SUNIT M CHHATBAR & CO
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CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

Property, Plant and Equipment and Intangible Assets
Note No. - 10

(i) Property, Plant and Equipment as on 31-03-2026

(Amount in INR Lakh)

SL NO.	Particulars	Rate of Dep	GROSS BLOCK Original COST	Addition	Sale / Scrap	Total As on 31/03/2026	DEPRECIATION Upto 31/03/2025	During the Year	Total As on 31/03/2026	NET BLOCK As at 31/03/2026	As at 31/03/2025
1	Land		-	-	-	-	-	-	-	-	-
2	Building	9.50%	55.25	12.87	-	68.12	8.79	5.25	14.04	54.08	46.45
3	Plant and Equipment	18.10%	32.31	4.86	-	37.18	9.55	4.80	14.35	22.83	22.76
4	Furniture and Fixtures	25.89%	68.71	14.38	-	83.09	37.98	10.55	48.53	34.56	30.73
5	Computer	63.16%	12.01	3.94	0.05	15.90	10.84	2.41	13.25	2.65	1.16
6	Vehicle	31.23%	25.80	14.56	-	40.35	23.22	4.63	27.84	12.51	2.58
	Current Year's Figures		194.07	50.61	0.05	244.63	90.38	27.63	118.01	126.62	103.69
	Previous Year's Figures		171.55	22.57	0.05	194.07	67.78	22.60	90.38	103.69	-

(ii) Intangible Assets as on 31-03-2025

(Amount in INR Lakh)

SL NO.	Particulars	Rate of Dep	GROSS BLOCK Original COST	Addition	Sale / Scrap	Total As on 31/03/2026	DEPRECIATION Upto 31/03/2025	During the Year	Total As on 31/03/2026	NET BLOCK As at 31/03/2026	As at 31/03/2025
1	Goodwill		-	-	-	-	-	-	-	-	-
2	Brands / trademarks		-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-	-	-	-	-	-

(iii) Capital-Work-in Progress (CWIP) as on 31-03-2025

(Amount in INR Lakh)

(a) For Capital-work-in progress, following ageing schedule shall be given:

SL NO.	CWIP	Amount in CWIP for a period of Less than 1 year	1-2 years	2-3 years	More than 3 years	Total 31/03/2025	Total 31/03/2024
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
	Total A	-	-	-	-	-	-

b) For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given:

SL NO.	CWIP	To be completed in Less than 1 year	1-2 years	2-3 years	More than 3 years	Total 31/03/2025	Total 31/03/2024
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
	Total B	-	-	-	-	-	-
	Grand Total (A+B)	-	-	-	-	-	-

(iv) Intangible Assets under Development as on 31-03-2025

(Amount in INR Lakh)

(a) For Intangible assets under development, following ageing schedule shall be given:

SL NO.	Intangible assets under development	Amount in CWIP for a period of Less than 1 year	1-2 years	2-3 years	More than 3 years	Total 31/03/2025	Total 31/03/2024
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
	Total A	-	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given:

SL NO.	Intangible assets under development	To be completed in Less than 1 year	1-2 years	2-3 years	More than 3 years	Total 31/03/2025	Total 31/03/2024
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
	Total B	-	-	-	-	-	-
	Grand Total (A+B)	-	-	-	-	-	-

SUNIT M CHHATBAR & CO.
CHARTERED ACCOUNTANTS

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

Fixed Assets Statement As Per Income Tax Act as on 31st March,2026

Sl. No.	Particulars	Rate of Dep	WDV 01.04.2025	GROSS BLOCK Addition Ist Half	GROSS BLOCK Addition 2nd Half	Sale/ Scrap	Total As on 31/03/2026	DEPRECIATION On WDV	DEPRECIATION Addition Ist Half	DEPRECIATION Addition 2nd Half	Additional Depreciation	Total As on 31/03/2026	WDV As On 31/03/2026
Tangible Assets													
1	Land	0.00%	-	-	-	-	-	-	-	-	-	-	-
2	Building	10.00%	45,80,659.10	11,87,200.00	1,00,000.00	-	58,67,859.10	4,58,066.00	1,18,720.00	5,000.00	-	5,81,786.00	52,86,073.10
3	Plant and Equipment	15.00%	30,83,834.00	19,26,594.98	15,500.00	-	50,25,928.98	4,62,575.00	2,88,989.00	1,163.00	-	7,52,727.00	42,73,201.98
4	Furniture and Fixtures	10.00%	48,75,401.70	14,37,706.40	-	-	63,13,108.10	4,87,540.00	1,43,771.00	-	-	6,31,311.00	56,81,797.10
5	Plant and Equipment	40.00%	4,47,712.46	3,22,186.93	71,550.00		8,41,449.39	1,79,085.00	1,28,875.00	14,310.00	-	3,22,270.00	5,19,179.39
6	Office equipment	15.00%	-	-	-	-	-	-	-	-		-	-
	Current Year's Figures		**1,29,87,607.26**	**48,73,688.31**	**1,87,050.00**	-	**1,80,48,345.57**	**15,87,266.00**	**6,80,355.00**	**20,473.00**	-	**22,88,094.00**	**1,57,60,251.57**
Intangible Assets													
1	Goodwill		-	-	-	-	-	-	-	-	-	-	-
2	Brands / trademarks	25.00%	-	-	-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-		-	-
	Grand Total		**1,29,87,607.26**	**48,73,688.31**	**1,87,050.00**	-	**1,80,48,345.57**	**15,87,266.00**	**6,80,355.00**	**20,473.00**		**22,88,094.00**	**1,57,60,251.57**

SUNIT M CHHATBAR & CO * CHARTERED ACCOUNTANTS * M 166095 FRN 1...68W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

Ratio Disclosure

RATIOS	Numerator	Denominator	31/03/2026	31/03/2025	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liablities	2.47	2.25	0.10	N/A
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	0.39	0.40	(0.03)	N/A
Debt Service Coverage Ratio	EBITDA	Debt Service	0.85	1.18	(0.29)	Due to increase in debt of the company
Return on Equity Ratio	Profit After Tax	Closing Shareholder's Equity	13.98%	43%	(0.67)	Due to increase in share capital
Inventory Turnover Ratio	Sales Account	Closing Stock	N/A	N/A	-	N/A
Trade Receivable Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	3.95	5.36	(0.26)	N/A
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchas	Avg Creditor or Closing Creditor	-	0.00	-	N/A
Net Capital Turnover Ratio	Net Annual Sales	Closing Working Capital	503.81%	426.86%	0.18	N/A
Net Profit Ratio	Net Profit After Tax	Net Sales	3.08%	7.46%	(0.59)	Due to decrease in profits
Return on Capital Employed	EBIT	Capital Employed	20.71%	48%	(0.57)	Due to increase in Average Capital employed ratio decreases
Return on Investment	Net Profit	Investment	N/A	N/A	N/A	N/A
Gross profit ratio	Gross Profit	Net sales	99.57%	99.51%	0.00	N/A

Note :Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

SUNIT M CHHATBAR & CO
CHARTERED ACCOUNTANTS
M. No. 166095
FRN 141068W

LAXMI SECURITY (GUJARAT) LIMITED
CIN - U74999GJ2016PLC092223

E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

Deffered Tax Assets / Liability Calculation

Financial Year			31/03/2026
		Current Year	
		Companies Act	**Income Tax Act**
Depreciation As Per		27,63,233.96	22,88,094.00
MSME		11,57,905.00	
Gratuity		12,333.00	-
		39,33,471.96	**22,88,094.00**
Timing Difference (If Positive then DTA otherwise DTL)		**16,45,377.96000**	
31/03/2026	DTA/(DTL)	4,14,140.00	
31/03/2025	DTA/(DTL)	5,63,260.17	
31/03/2026	DAT/(DTL)	9,77,400.17	

Inocme Tax Liability Calculation

Financial Year			31/03/2026
Net Profit before Tax	**A**		**2,77,05,905.78**
Add : Expenses Disallowed :			
Dep as per Companies Act		27,63,233.96	
Gratuity		12,333.00	
Income Tax late fees & penalty		14,49,252.00	
Interest on delayed payment to Creditors		54,996.24	
TDS Interest expense		4,32,974.77	
GST interest		18,95,263.07	
GST late fees		54,300.00	
PT Interest Expense		5,975.00	
Deferred Revenue Expenditure		11,70,238.00	
Total Addition in Profit	**B**	-	**78,38,566.04**
Less : Expenses Allowed :			
Dep as per IT Act		(22,88,094.00)	
Preiminary Exp as per IT Act		-	
Carry forward loss + Unabsorbed Depreciation			
Total Deduction from Profit	**C**	-	**(22,88,094.00)**
Taxable Profit	**A+B+C**	-	**3,32,56,377.82**
Tax @ 26% (25% + 4%)			**83,69,965.00**
Less: MAT Tax Credit.........			-

SUNIT M CHHATBAR & CO
M. No. 166096
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LAXMI SECURITY (GUJARAT) LIMITED
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E SHOP-601, NARODA ICON, NR. TOLL PLAZA RING RD,
NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

STATEMENT OF COMPUTATION OF TAX LIABILITY AS PER PROVISIONS OF SECTION 115JB OF THE INCOME TAX ACT, 1961

Net Profit as per Profit and Loss Account			2,77,059.06
Add:	The amount of Income Tax paid/payable and the Provision thereof	-	
	The amount carried to any reserves, by whatever name called	-	
	The provisions made for liabilities, other than ascertained liabilities	11,579.05	
	The amount by way of losses of subsidiary companies	-	
	The amount of dividends paid or proposed	-	
	The amount of expenditure relatable to section 10, 11 or 12	-	
	The amount of Depreciation ATTRIBUTABLE TO Revaluation of Assets	27,632.34	
	The amount of deferred tax and the provisions therefor	-	39,211.39
			3,16,270.45
Less:	The amount withdrawn from any reserve or provisions, if credited to P & L A/c	-	
	The amount of income under section 10, 11 and 12	-	
	The amount of depreciation debited to the P & L A/c	27,632.34	
	The amount of loss brought forward or unabsorbed depreciation w.e.is less	-	
	The amount of profit eligible for deduction U/s 80HHC	-	
	The amount of profit eligible for deduction U/s 80HHE	-	
	The amount of profit eligible for deduction U/s 80HHF	-	
	The amount of deferred tax credited to P & L A/c	-	27,632.34
			2,88,638.11
	Tax at 15 % of the above Book Profits		**43,296.00**
			43,296.00
	Education Cess at 4 %		**1,732.00**
	Tax payable as per 115 JB provisions (1)		**45,028.00**
	Tax Payable other than 115JB Provisions (2)		**83,69,965.00**
	Tax payable (Higher of 1 & 2)		**83,69,965.00**

SUNIT M CHHATBAR & CO
CHARTERED ACCOUNTANTS

Annexure: Significant Accounting Policies

Corporate Information

The Company was originally incorporated under the name "Laxmi Security (Gujarat) Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation issued by the Deputy Registrar of Companies, Central Registration Centre on May 27, 2016. Subsequently, the status of the Company was changed to public limited and the name of the Company was changed to "Laxmi Security (Gujarat) Limited" vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of the Company held on February 22, 2024. The fresh certificate of incorporation consequent to conversion was issued on May 23, 2024 by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U74999GJ2016PLC092223.

The company is primarily engaged in delivering a comprehensive range of services, which include professional security services, housekeeping solutions, skilled manpower outsourcing, and security guard services.

Statement of Significant Accounting Policies

1. Basis of preparation:

The Financial Information has been prepared by applying necessary adjustments to the financial statements of the Company. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013 of the Companies (Accounts) Rules, 2014 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations 2018, as amended. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistently applied.

2. Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes and the useful lives of Property Plant and equipment and intangible assets.

3. Current versus non-current classification:

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:
- Expected to be realized or intended to be sold or consumed in the normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

SUNIT M CHHATBAR & CO
M. No. 136095
FRN 141086W
CHARTERED ACCOUNTANTS

All other assets are classified as non-current.

b) A liability is current when:
- It is expected to be settled in the normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

c) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

d) The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

4. Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of service to the customer.

5. Other Income:

Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

6. Property Plant and Equipment including Intangible assets:

Property Plant and Equipments are stated at cost, less accumulated depreciation. Cost includes cost of acquisition including material cost, freight, installation cost, duties and taxes, and other incidental expenses, incurred up to the installation stage, related to such acquisition. Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation and any accumulated impairment loss.

7. Depreciation & Amortization:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method and it is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 and Depreciation on additions to Property, plant and equipment's is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

Intangible assets are amortized on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortization expense on intangible assets with finite lives is recognized in the statement of profit and loss. In respect of the assets sold during the year, amortization is provided from the beginning of the year till the date of its disposal.

8. Impairment of assets:

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value

SUNIT M CHHATBAR & CO
M. No. 166095
FRN - 141968W
CHARTERED ACCOUNTANTS

of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. Reversal of impairment loss is recognised immediately as income in the profit and loss account.

9. Employee Benefits:

The company provides the Defined Contributions Plans to the employees. Defined contribution plans includes the amount paid by the company towards the liability for the Provident fund to the employee's provident fund organization and Employee State Insurance fund in respect of ESIC & PF.

Gratuity:
In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity; a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount equivalent to 15 days (15/26) salary payable to the respective employee's salary for each completed year of service, with a maximum of 20,00,000.

Liabilities with regards to the plan are determined by actuarial valuation at each balance sheet date using the projected unit cost method. The Company recognizes the net obligation of the gratuity plan in the balance sheet as an asset or liability, respectively in accordance with Accounting Standard 15 (AS-15 Revised), "Employee benefits".

10.Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax
Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

B. Deferred Tax
Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.
Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

11.Provisions and Contingent Liabilities:

A provision is recognised if, as a result of past event, the Company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

SUNIT M CHHATBAR & CO
M. No. 166095
FRN - 141068W
CHARTERED ACCOUNTANTS

12.Earnings Per Share:

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

13.Cash and Cash Equivalents:

Cash and cash equivalents comprise cash and cash deposits with banks. The Company considers all highly liquid investments with an original maturity at a date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents. Other deposits with bank represent investments with an original maturity at a date of purchase between 3 months and 12 months.

14.Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take Substantial period of time to get ready for their intended for use. Other income earned on the temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing cost recognised in profit and loss in the period in which they are incurred.

15.Investments

Investments are recognised at cost on initial recognition and are subsequently measured in accordance with the applicable AS. Current investments are carried at fair value and non-current investments are carried at cost less impairment.

16. Lease

Leases where the lessor substantially retains all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit.

16.Additional regulatory information required by Schedule III

a. Title deeds of all immovable properties of land & building (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the Financial Statements included in Property, Plant and Equipment, are held in the name of the company as at Balance sheet date.

b. No Proceedings have been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

SUNIT M CHHATBAR & CO
M. No. 164085
FRN 141066W
CHARTERED ACCOUNTANTS

c. The Company has not revalued its Property, Plant and Equipment for the years covered in the enclosed financials.

d. The company has no relationship or transaction with any companies which are struck off pursuant to provision of section 248 of the Companies Act, 2013.

e. The company has not surrendered or disclosed any unrecorded income in any tax assessments under the Income Tax Act, 1961 during the financial year.

f. The Company has not been declared as a willful defaulter by any bank or financial institution during the financial year.

g. Form CHG-1 for creation of charge with AU Small Finance Bank Limited amounting to Rs. 15,70,000/- was required to be filed on or before 30.09.2024 but was filed on 07.12.2024 with a delay of 68 days; Rs. 3,600/- additional and Rs. 785/- Ad valorem fees were paid at the time of filing.

h. Form CHG-1 for creation of charge with AU Small Finance Bank Limited amounting to Rs. 16,50,000/- was required to be filed on or before 18.08.2025 but was filed on 13.11.2025 with a delay of 87 days; Rs. 3,600/- additional fees was paid.

i. Form CHG-1 for creation of charge with HDFC Bank Limited amounting to Rs. 2,00,00,000/- was required to be filed on or before 27.01.2023 but was filed on 03.02.2023 with a delay of 7 days; Rs. 900/-additional fees was paid.

j. Form CHG-1 for creation of charge with HDFC Bank Limited amounting to Rs. 5,61,27,000/- was required to be filed on or before 21.08.2022 but was filed on 21.10.2022 with a delay of 61 days; Rs. 900/-additional and Rs. 14,031.75/- Ad valorem fees were paid at the time of filing.

k. Form CHG-1 for modification of charge with IDFC Bank Limited amounting to Rs. 1,00,22,000/-was required to be filed on or before 21.03.2019 but was filed on 15.05.2019 with a delay of 55 days; Rs. 1,200/-additional fees

l. Form CHG-1 for modification of charge with IDFC Bank Limited amounting to Rs. 1,01,25,000/- with was required to be filed on or before 01.04.2019 but was filed on 15.05.2019 with a delay of 44 days; Rs. 1,200/-additional fees was paid.

m. Form CHG-4 for modification of charge with IDFC Bank Limited amounting to Rs. 1,32,90,000/- was required to be filed on or before 28.10.2022 but was filed on 02.03.2023 with a delay of 125 days; Rs. 3,000/-additional fees was paid.

n. The company is not a subsidiary company as defined under section 2 (87) Companies Act, 2013 or a holding company as defined under section 2 (46) of the Companies Act, 2013.

o. As per the information & detail available on records and the disclosure given by the management, Compliance with the number of layers prescribed under clause (87) of section 2 of the companies act read with the Companies (Restriction on number of layers) Rules 2017 is not applicable to the company.

SUNIT M CHHATBAR & CO
CHARTERED ACCOUNTANTS

p. The company has not traded or invested in crypto currency or virtual currency during the financial year.

q. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or
   on behalf of the company (Ultimate Beneficiaries) or
   (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

r. The Company have not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

s. The Government of India has consolidated various existing Labour laws into four codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). These Codes became effective from 21 November 2025.The Company has evaluated the impact of the New Labour Codes on its employee benefit obligations. Based on the assessment carried out, including actuarial valuation as at 31 March 2026, the implementation of the Codes has not resulted in any material impact on the Company's gratuity liability. As the detailed rules and clarifications under the Codes continue to evolve, the Company will closely monitor further developments and account for any changes, if required, in future periods.

t. Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

u. There are no charges or satisfaction which are yet to be registered with ROC.

v. The Restated Cash Flow Statements have been prepared in accordance with the requirements of the applicable accounting framework and presented using the Indirect Method, whereby profit before tax is adjusted for the effects of non-cash transactions, non-operating items, and changes in working capital to arrive at net cash flows from operating activities.

w. The figures appearing in these financial statement are presented in rupees in lakhs and have been rounded off to the nearest decimal places otherwise stated as per the requirement of schedule III of the Companies Act,2013.

x. No dividend has been declared or paid by the Company during any of the periods covered under the Restated financial statement

y. Based on the nature of its operations, management has concluded that the Company operates in a single reportable business segment, namely providing security services, housekeeping services and manpower outsourcing services. Accordingly, no separate segment information is required under AS-17.

SUNIT M. CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. FRN

z. The Company has no contingent assets other than those disclosed.

Thanking You,
For Sunit M. Chhatbar & Co.
Chartered Accountants
Firm's Registration No: 141068W

SUNIT M CHHATBAR & CO
M. No. 166095
FRN - 141068W
CHARTERED ACCOUNTANTS

CA Sunit M. Chhatbar
Proprietor
Membership No. 166095
Place: Rajkot
Date: 10/08/2026
UDIN:26166095MFFKQR8037

For and on behalf of the Board of Directors of
LAXMI SECURITY (GUJARAT) LIMITED

Ashok Dulichand Dinodiya
DIN: 07521421
Managing Director

Hoshiyar Singh Verma
DIN: 10872403
Whole Time Director

Juhi Chaturvedi
Company Secretary
Membership No.:A45566

Nilkanthkumar Kavar
Chief Financial Officer
PAN - DRLPK9081C

LAXMI SECURITY (GUJARAT) LIMITED
AHMEDABAD