K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the **Laxmi Security (Gujarat) Private Limited**, which comprise the Balance Sheet as at **31st March, 2024** and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information incorporated in these financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

204, Krishna Con-Arch, Near Post Office, University Road, Rajkot - 360005

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2024.**

(ii) in the case of the Profit and Loss Account of the **profit of Rs. 3,14,76,191.00/-** for the year ended on that date; and

(III) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY MATTERS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and Belief, were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)

c) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act have been prepared by us and have been properly dealt by us in preparing this report

d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. [and the returns received from the branches which are prepared by us]

e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There is nothing to disclose which is having adverse effect on the functioning of the company.

g) On the basis of written representations received from the directors as on **31 March, 2024**, taken on record by the Board of Directors, none of the directors is disqualified as on **31 March, 2024**, from being appointed as a director in terms of Section 164(2) of the Act.

K. M. Chauhan & Associates Rajkot FRN: ...5924W Chartered Accountants

h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note to the financial statements; [or the Company does not have any pending litigations which would impact its financial position]

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts - Refer Note to the financial statements; [or the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]

iv. The company has provided requisite disclosures in the financial statement as regards its holding and dealings in Specified Bank Notes as defined in Notification S.O. 3407(E) dated November 8, 2016 of Ministry of Finance, during the period from November 8, 2016 to December 30, 2016. Based in Audit procedure performed and the representation provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the company and produced to us by the management.

For, K. M. Chauhan & Associates
Chartered Accountants

K. M. Chauhan & Associates Rajkot FRN: 125924W Chartered Accountants

Bhavdip P. Poriya
Partner

M. No. 154536
FRN NO. 125924W

Place : Rajkot
Date : 25/04/2024
UDIN : **24154536BKBNEO8160**

204, Krishna Con-Arch, Near Post Office, University Road, Rajkot - 360005

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

Annexure "A" to the Independent Auditor's Report

On the basis of the information and explanation given to us during the course of our audit, we report that:

(i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order are not applicable to the company.

b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was not conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company

d) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) As the company is in business of providing security services, manpower services and cleaning services hence company does not have any inventory

(iii) Due to nature of business and number of employees employed, a test checking of salary expenses, PF and ESIC (employer & employee) is done and partly reconciled.

(iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2023-24 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.

(vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in

K. M. Chauhan & Associates
Rajkot
FRN:
125924W
Chartered Accountants

204, Krishna Con-Arch, Near Post Office, University Road, Rajkot - 360005

Mo. 94080 05110
bhavdip.poriya@gmail.com

depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund. There are no statutory dues that are outstanding as of March 31, 2024, for a period of more than six months.

Dues of Goods and services tax and service tax have been deposited in time expect GST return from February & March 2024

b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

(ix)a) According to the records of the Company examined by us and the information and explanations given to us, the Company has obtained loans from the financial institution or debenture holders.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company

K.M. Chauhan & Associates Chartered Accountants Rajkot FRN: 125924W

Mo. 94080 05110
bhavdip.poriya@gmail.com

or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

(xii) According to the information and explanations given to us company has paid any managerial remuneration during the year as bellow.

Sr No.	Name of Director	Amount paid
1.	BHAVARSINH DAYANAND BHOLIYAN	12,00,000.00
2.	ASHOK DULICHAND DINODIYA	12,00,000.00

(xiii) Since the company is not a Nidhi company, therefore this clause is not applicable.

(xiv) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xvi) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.

(xvii) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the order are not applicable.

(xviii) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

(xix) The company has not incurred cash loss in current financial year as well in immediately preceding financial year

(xx) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xxi) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxii) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company

For, K. M. Chauhan & Associates
Chartered Accountants

K. M. Chauhan & Associates * Chartered Accountants * Rajkot FRN: 125924W

Bhavdip P. Poriya
Partner
M. No. 154536
FRN NO. 125924W

Place : Rajkot
Date : 25/04/2024
UDIN : 24154536BKBNEO8160

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

"Annexure" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **LAXMI SECURITY (GUJARAT) PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **LAXMI SECURITY (GUJARAT) PRIVATE LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

K. M. Chauhan & Associates Rajkot FRN: 125924W Chartered Accountants

204, Krishna Con-Arch, Near Post Office, University Road, Rajkot - 360005

Mo. 94080 05110
bhavdip.poriya@gmail.com

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, K M Chauhan & Associates
Chartered Accountants
FRN: 125924W

K. M. Chauhan & Associates * Rajkot FRN: 125924W * Chartered Accountants

Place: Rajkot
Date: 25-04-2024

Bhavdip P Poriya
Partner
M.No.: 154536
UDIN: 24154536BKBNEO8160

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Balance Sheet as at 31/03/2024

(Amount in ₹ Hundred)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000.00	1,000.00
(b) Reserves and Surplus	2	346,481.90	31,719.99
(c) Money received against Share Warrants			
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	487,485.11	394,306.05
(b) Deferred Tax Liabilities (Net)		(2,223.80)	-
(c) Other Long Term Liabilities	4	-	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	292,688.19	168,152.98
(b) Trade Payables	7		-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		12,936.15	10,888.42
(c) Other Current Liabilities	8	312,753.05	396,157.97
(d) Short-Term Provisions	9	292,232.62	39,180.79
Total Equity and Liabilities		**1,743,353.22**	**1,041,406.20**
II. ASSETS			
Non-Current Assets			
(1) (a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		103,762.49	108,127.12
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	11	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-term Loans and Advances	12	22,916.52	49,200.14
(e) Other Non-Current Assets	13	183,098.97	29,172.82
2 Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	-	-
(c) Trade Receivables	16	623,516.20	554,283.66
(d) Cash and Cash Equivalents	17	391,831.32	53,812.82
(e) Short-Term Loans and Advances	18	-	-
(f) Other Current Assets	19	418,227.71	246,809.64
Total Assets		**1,743,353.22**	**1,041,406.20**
Contingent Liabilities and Commitments	20	-	-

In terms of our report of even date.

See accompanying notes to the financial statements.

Place: Ahmedabad
Date : 25/04/2024

For K M Chauhan & Associates
Chartered Accountants
FRN - 125924W

LAXMI SECURITY (GUJARAT) PVT. LTD.

K. M. Chauhan & Associates, Chartered Accountants, Rajkot FRN: 125924W

BHAVARSINH DAYANAND BHOLIYAN
Director, DIN - 7521880

ASHOK DULICHAND DINODIYA
Director, DIN - 7521421

Bhavdip P Poriya
Partner
M. No-154536
UDIN - 24154536BKBNEO8160

MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in ₹ Hundred)

	Particulars	Note No.	Figures for the current reporting period	Figure for the previous reporting period
I	Revenue From Operations	A	4,654,053.66	3,763,416.93
II	Other Income	B	2,834.51	11,979.21
III	**Total Income (I+II)**		**4,656,888.17**	**3,775,396.14**
IV	EXPENSES:			
	Cost of Materials Consumed	C	38,654.47	90.25
	Purchase of Stock-in-Trade		-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	-	-
	Employee Benefits Expenses	E	3,541,216.98	3,249,390.31
	Finance costs	F	47,833.10	27,875.62
	Depreciation and amortization expenses		25,949.62	8,571.55
	Other Expenses	G	575,025.45	432,297.69
	Total expenses (IV)		**4,228,679.62**	**3,718,225.42**
V	Profit/(Loss) before exceptional items and tax	(III-IV)	428,208.55	57,170.72
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax	(V - VI)	428,208.55	57,170.72
VIII	Extraordinary items		-	-
IX	**Profit/(Loss) before tax**	**(VII-VIII)**	**428,208.55**	**57,170.72**
X	**Tax expense: -**			
	(1) Current Tax		115,670.44	39,180.79
	(2) MAT Credit Entitlement		-	-
	(3) Deferred Tax	DTA/DTA	2,223.80	-
XI	Profit/(Loss) for the period from continuing operation	**(IX-X)**	**314,761.91**	**17,989.93**
XII	Profit/(Loss) for discontinued operation		-	-
XIII	Tax expenses of discontinued operations		-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	**(XI+XIV)**	**314,761.91**	**17,989.93**
XVI	Earnings per equity share:			
	(1) Basic	in ₹	3,147.62	179.90
	(2) Diluted	in ₹	3,147.62	179.90

In terms of our report of even date.

See accompanying notes to the financial statements.

Place: Ahmedabad
Date : 25/04/2024

For K M Chauhan & Associates
Chartered Accountants
FRN -125924W

Sd/-

Sd/-

Sd/-

BHAVARSINH DAYANAND BHOLIYAN
Director, DIN - 7521880

ASHOK DULICHAND DINODIYA
Director, DIN - 7521421

Bhavdip P Poriya
Partner
M. No-154536
UDIN - 24154536BKBNEO8160

MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223
E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Cash Flow Statement as on 31/03/2024

Particulars	Amount in Hundred ₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		428,208.55
Add Back: -		
Depreciation	25,949.62	
Deferred Revenue Expenditure	-	
Loss on sale of Assets	-	
Interest expense	47,833.10	
Others if any	-	73,782.72
Deduct: -		
Interest income	2,834.51	
Profit on sale of Assets	-	
Others if any	-	2,834.51
Operating profit before working capital changes		499,156.76
Adjustments for:		
Decrease/(Increase) in Receivables	(69,232.54)	
Decrease/(Increase) in Inventories	-	
Increase/(Decrease) in Payables	171,694.64	102,462.10
Cash generated from operations		601,618.86
Income Tax paid		(115,670.44)
Cash flow before extraordinary item		485,948.42
Proceeds from earthquake disaster settlement		-
Net Cash flow from Operating activities		**485,948.42**
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(21,584.99)	
Sale of Fixed Assets	-	
Increase in Long & Short Term Advances & INvestment	26,283.62	
Increase in other Current & NON Current Assets	(325,344.22)	
Interest income	2,834.51	
Net Cash used in Investing activities		**(317,811.08)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	
Proceeds from Long term Borrowings	93,179.06	
Proceeds from Short term Borrowings	124,535.21	
Subsidy	-	
Interest paid	(47,833.10)	
Net Cash used in financing activities		**169,881.17**
Net increase in cash & Cash Equivalents		**338,018.50**
Cash and Cash equivalents as at	31/03/2023	53,812.82
Cash and Cash equivalents as at	31/03/2024	391,831.32

Cash & Cash Equivalents	As on 31/03/2024	As on 31/03/2023
Cash in Hand	127,283.23	7,640.13
Cash at Bank	264,548.09	46,172.69
Cash & Cash equivalents as stated	**391,831.32**	**53,812.82**

Place: Ahmedabad
Date : 25/04/2024

For K M Chauhan & Associates
Chartered Accountants
FRN - 125924W

LAXMI SECURITY (GUJARAT) PVT. LTD.

K. M. Chauhan & Associates Chartered Accountants Rajkot FRN: 125924W

BHAVARSINH DAYANAND BHOLIYAN
Director, DIN - 7521880

ASHOK DULICHAND DINODIYA
Director, DIN - 7521421

Bhavdip P. Poriya
Partner
M. No-154536

MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Equity **Note. - 1**		
AUTHORISED SHARE CAPITAL (2,50,00,000 Equity Shares of Rs. 10 Each) (For PY 10,000 Equity Shares of Rs. 10 Each)	2,500,000.00	1,000.00
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL (10,000 Equity Shares of Rs. 10 Each)	1,000.00	1,000.00
	1,000.00	1,000.00
Reconciliation Of Number of Shares: -		
Number Of Equity Shares as at the beginning of the Financial year	10,000.00	10,000.00
Add :- Number of Shares Issued during the period	-	-
Number Of Equity Shares as at the end of the financial Years	10,000.00	10,000.00

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2023-24 No of Share	2023-24 % of Total Share	2023-24 % change During the Year
1	ASHOK D. DINODIYA	4960	49.60%	-0.80%
2	BHAVARSINH BHOLIYAN	4990	49.90%	-0.20%
		9950	99.50%	-

Details of Shares held by promoters at the end of the year

S. No.	Promoters Name	2022-23 No of Share	2022-23 % of Total Share	2022-23 % change During the Year
1	ASHOK D. DINODIYA	5000	50.00%	0.00%
2	BHAVARSINH BHOLIYAN	5000	50.00%	0.00%
		10000	100.00%	-

Shares held by Shareholder More than 5% Share at the end of the year			2023-24	2022-23
S. No.	Name of the Share Holders	No of Share	% age of Share	% age of Share
1	ASHOK D. DINODIYA	4960	49.60%	50.00%
2	BHAVARSINH BHOLIYAN	4990	49.90%	50.00%
		9950	99.50%	100.00%

Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

K.M. Chauhan & Associates Chartered Accountants Rajkot FRN: 125924W

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Reserve & Surplus			
Note. - 2			
(a) Capital Reserves			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	A	-	-
(b) Capital Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	B	-	-
(c) Securities Premium			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	C	-	-
(d) Debenture Redemption Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	D	-	-
(e) Revaluation Reserve			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	E	-	-
(f) Share Options Outstanding Account			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	F	-	-
(g) Other :- Capital Subsidy			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Deduction during the year		-	-
Closing balance	G	-	-
(h) Surplus (Statement of Profit & Loss)			
Opening balance		31,719.99	16,705.66
Add: IT Provision W/Off		-	42,284.34
Add : Addition during the year		314,761.91	17,989.93
		346,481.90	76,979.93
Less : Deduction during the year			
: Dividend		-	-
: Bonus Shares		-	-
:Adjustments		-	45,259.94
: Transfer		-	-
		-	45,259.94

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Closing balance	H	346,481.90	31,719.99
TOTAL (A+B+C+D+E+F+G+H)		**346,481.90**	**31,719.99**

Long-Term Borrowing
Note. - 3

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Secured Borrowings: -		
Term loans		
From Banks	-	-
Installments Due Within One Year	-	-
	-	-
From other Parties	-	-
Loans Repayable on Demand		
From Banks	131,262.71	63,282.37
Installments Due Within One Year	-	-
	131,262.71	63,282.37
From other Parties	-	-
Deferred Payment Liabilities	-	-
Deposit	-	-
Loans and advances from Related Parties	-	-
Long term maturitites of finance lease obligation	-	-
Other loans advances (specify nature)	-	-
Total (A)	**131,262.71**	**63,282.37**
Un-Secured Borrowings: -		
Term loans		
From Banks	-	-
Installments Due Within One Year	-	-
	-	-
From other Parties	-	-
Loans Repayable on Demand		
From Banks	-	-
Installments Due Within One Year	-	-
	-	-
From other Parties	118,527.77	-
Deferred Payment Liabilities	-	-
Deposit	-	-
Loans and advances from Related Parties	237,694.62	331,023.68
Long term maturitites of finance lease obligation	-	-
Other loans advances (specify nature)	-	-
Total (B)	**356,222.40**	**331,023.68**
Total (A) + (B)	**487,485.11**	**394,306.05**

Other Long-Term Liabilities
Note. - 4

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Trade payables	**[Sub Note -1]**		
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		-	-
(b) Others (specify nature)		-	-
		-	-

K. M. Chauhan & Associates
Rajkot
FRN: 135924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Long-Term Provisions Note. -5		
(a) Provisions for employee benefits	-	-
(b) Others (specify nature)	-	-
	-	-
Short-Term Borrowings Note. - 6		
Secured Borrowings: -		
Term loans		
From Banks	-	-
From other Parties	-	-
Loans Repayable on Demand		
From Banks	292,688.19	95,566.07
From other Parties	-	-
Deferred Payment Liabilities	-	-
Loans and advances from Related Parties	-	-
Current maturitites of finance lease obligation	-	-
Current Maturities of Long Term Borrowings	-	-
Other loans advances (specify nature)	-	-
Total (A)	**292,688.19**	**95,566.07**
Un-Secured Borrowings: -		
Term loans		
From Banks	-	72,586.91
From other Parties	-	-
Loans Repayable on Demand		
From Banks	-	-
From other Parties	-	-
Deferred Payment Liabilities	-	-
Loans and advances from Related Parties	-	-
Current maturitites of finance lease obligation	-	-
Current Maturities of Long Term Borrowings	-	-
Other loans advances (specify nature)	-	-
Total (B)	**-**	**72,586.91**
Total (A) + (B)	**292,688.19**	**168,152.98**
Trade Payable Note. - 7		
For trade payables outstanding, ageing schedules is given:		
Trade Payables Ageing Schedule **[Sub Note -1]**	12,936.15	10,888.42
	12,936.15	**10,888.42**

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Other Current liabilities: **Note. - 8**		
(a) Current maturities of finance lease obligations;	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings;	-	-
(d) Income received in advance;	-	-
(e) Unpaid dividends;	-	-
(f) Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Unpaid matured debentures and interest accrued thereon;	-	-
(i) Other payables	312,753.05	396,157.97
	312,753.05	**396,157.97**
Short-Term Provisions **Note. - 9**		
Provision for Audit Fee	-	-
Provision for Tax Audit Fee	-	-
Consultancy Fee Payable	-	-
Directors Salary	-	-
Salary Payable	173,618.27	-
Expenses Payable	6,841.11	-
Prov for Tax	111,773.24	39,180.79
	292,232.62	**39,180.79**
Non-Current Investments **Note No. - 11**		
(a) Investment Property;	-	-
(b) Investments in Equity Instruments;	-	-
(c) Investments in Preference Shares;	-	-
(d) Investments in Government or Trust Securities;	-	-
(e) Investments in Debentures or Bonds;	-	-
(f) Investments in Mutual Funds;	-	-
(g) Investments in Partnership Firms;	-	-
(h) Other non-current investments (specify nature).	-	-
	-	**-**

Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	Not Applicable	Not Applicable
Aggregate provision for diminution in value of investments.	Not Applicable	Not Applicable

Long-Term Loans and Advances: **Note No. - 12**		
(a) Capital Advances;	-	-
(b) Loans and advances to related parties (giving details thereof);		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
(c) Other Loans and Advances	22,916.52	49,200.14
	22,916.52	**49,200.14**

K.M. Chauhan & Associates Rajkot FRN: 125924W Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period

Note	Repayable on demand or without specifying any terms or period of repayment		
S.no.	Type of Borrower	Amount outstanding in the nature of loan	% of Total loan & Advances in the nature of loan
1	Promoters	-	
2	Directors	-	-
3	KMPs	-	
4	Related Parties	-	-
	Total	-	-
		-	-

Other Non-Current Assets:
Note No. - 13

Particulars		Current	Previous
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms);	[Sub Note -2]		
(a) Secured, considered good;		183,098.97	29,172.82
(b) Unsecured, considered good;		-	-
(c) Doubtful		-	-
(ia) Security Deposit		-	-
(ii) Others (specify nature)		-	-
		183,098.97	29,172.82

Current Investments
Note No. - 14

Particulars	Current	Previous
(a) Investments in Equity Instruments;	-	-
(b) Investment in Preference Shares;	-	-
(c) Investments in Government or Trust Securities;	-	-
(d) Investments in Debentures or Bonds;	-	-
(e) Investments in Mutual Funds;	-	-
(f) Investments in Partnership Firms;	-	-
(g) Other Investments (specify nature).	-	-
	-	-

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof;	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	Not Applicable	Not Applicable
Aggregate provision made for diminution in value of investments.	Not Applicable	Not Applicable

Inventories
Note No. - 15

Particulars	Current	Previous
(a) Raw Materials;	-	-
(b) Work-in-Progress;	-	-
(c) Finished Goods;	-	-
(d) Stock-in-Trade (in respect of goods acquired for trading);	-	-
(e) Stores and spares;	-	-
(f) Loose tools;	-	-
(g) Others (specify nature).	-	-
	-	-

Method of valuation shall be stated.	As Per Notes on Accounts

K. M. Chauhan & Associates
Rajkot
FRN : 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Trade Receivables		
Note No. - 16 [Sub Note -2]		
For Trade Receivables Outstanding, Ageing Schedules is given:		
(a) Secured, considered good;	623,516.20	554,283.66
(b) Unsecured, considered good;	-	-
(c) Doubtful	-	-
	623,516.20	**554,283.66**
Cash and Cash Equivalents		
Note No. - 17		
(a) Balances with banks;	190,502.85	20,072.40
(b) Cheques, drafts on hand;	-	-
(c) Cash on hand;	127,283.23	7,640.13
(d) Fixed Deposit with Bank	74,045.24	26,100.29
	391,831.32	**53,812.82**

Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed	Not Applicable	Not Applicable

Short-Term Loans and Advances:		
Note. - 18		
(a) Loans and advances to related parties (giving details thereof);		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful.	-	-
(b) Others (specify nature).	-	-
	-	**-**
Other Current Assets		
Note. - 19		
Advances other than capital assets	247,448.74	246,809.64
GST Input	-	-
Deposits	170,778.97	-
	418,227.71	**246,809.64**

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Contingent Liabilities and Commitments Note. - 20		
(i) Contingent liabilities :		
(a) Claims against the compnay not acknowledged as debt	-	-
(b) Guarantees excluding financial gurantees	-	-
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments :		
(a) Estimated amount of contracts remaining to be executed on	-	-
(b) Uncalled liability on shares and other investment partly paid	-	-
(c) Other (specify nature)	-	-
	-	-
Note No. - A Revenue From Operations		
(a) Sale of Products	-	-
(b) Sale of Services	4,654,053.66	3,763,416.93
(c) Other operating revenues;	-	-
	4,654,053.66	**3,763,416.93**
Note No. - B Other Income		
(a) Interest Income	2,834.51	8,414.35
(b) Dividend Income;	-	-
(c) Net gain/loss on sale of investments;	-	-
(d) Discount on Purchase	-	-
(e) Insurance claim received	-	-
(f) Misc Income	-	-
(g) Kasar	-	3,564.86
	2,834.51	**11,979.21**
Note No. - C Cost of Materials Consumed		
Opening Stocks of Raw Material	-	-
Add: Purchase of Raw Materials	38,319.47	90.25
Add: Direct Expenses/ Project Exp	-	-
Add: Freight & Transportation	-	-
Add: Packing Material	-	-
Add: Wages / Other Exp	335.00	-
Add: Wastage of Goods	-	-
Add: Power & Fuel Expense	-	-
	38,654.47	90.25
Less: Closing Stocks of Raw material	-	-
	38,654.47	**90.25**

K.M. Chauhan & Associates
Rajkot
FRN : 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA, AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars			Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - D **Changes in inventories of Finished Goods**				
Opening Stocks of Finished Goods			-	-
Closing Stocks of Finished Goods			-	-
	TOTAL	A	-	-
Changes in Work-in-Progress				
Opening Stocks WIP			-	-
Closing Stocks WIP			-	-
	TOTAL	B	-	-
	TOTAL	A+B	-	-
Note No. - E **Employee benefits expense**				
Salaries and Wages			3,517,216.98	3,235,390.31
Director Salary			24,000.00	14,000.00
Staff welfare expenses			-	-
Providend Fund Contribution			-	-
ESIC Contribution			-	-
			3,541,216.98	3,249,390.31
Note No. - F **Finance Cost**	TOTAL			
(a) Interest expense;				
(A) Interest Expense on CC			-	-
(B) Interest Expense on TDS			-	9.09
(C) Interest Expense			43,636.74	26,021.45
	TOTAL	A	43,636.74	26,030.54
(b) Other Borrowing Costs				
(A) Inspection Charges			-	-
(B) Documentation Charge			-	-
(C) Loan Processing fee			-	-
(D) Bank Charges			4,196.36	1,845.08
	TOTAL	B	4,196.36	1,845.08
	TOTAL	A+B	47,833.10	27,875.62
Note No. - G **Other Expenses**				
Statutory Audit Fee			4,080.00	-
Tax Audit Fee			-	-
Consultancy Expenses			3,650.00	7,889.21
Professional Fee			13,989.48	-
Printing & Stationary			1,081.97	809.87
Office Expenses			4,673.22	12,183.68
Travelling Expenses			11,991.47	10,170.76
Misc Expenses			549.00	-
Kasar			45.77	-
Advertisement Expenses			232.44	2,362.00
Car Repairing Expenses			599.19	464.51
Computer Repairing Expense			-	160.00
Courier Expenses			13.62	296.30
Electic Expenses			1,605.23	489.08
ESIC Expenses			37,896.62	48,149.77
GST Expenses			-	6,267.40

K.M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

(Amount in ₹ Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
House Keeping & Dress Material Expenses	852.50	9,873.15
ISO Certification Expenses	-	420.00
Insurance Expenses	247.87	-
Loan Processing Charges	7,699.46	14,998.45
New Office Expenses	-	5,029.40
Petrol Expenses	-	16,069.09
PF Expenses	403,452.40	244,901.86
ESIC Penalty	-	27.56
PF Penalty	-	5,613.70
Professional Tax	879.12	803.17
Property Tax Expenses	677.80	-
Repair & Maintenance Expenses	9,901.06	-
Rent Expenses	517.00	5,265.00
ROC Expenses	25,399.50	-
Sales Promotion Expenses	-	500.00
Service Tax Assessment	9,120.00	-
Staff Welfare Expenses	2,370.00	7,563.93
Staff Uniform Expenses	4,197.79	4,338.50
Sub Contract Expenses	-	19,064.51
Telephone Expenses	1,600.60	-
Tender Expenses	27,395.67	8,036.79
Tea and Refereshment Expenses	90.00	370.00
Website Expenses	216.67	180.00
	575,025.45	**432,297.69**

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Related Party Disclosure

(i) List of Related Parties

	Relationship
Bhavarsinh Dayanand Bholiyan	Director
Ashok Dulichand Dinodiya	Managing Director

Proprietorship in which KMP exercise significant Influence	**Relationship**
National Security Services	Proprietorship of relative of director
Chirag Security Services	Proprietorship in which Director interested.

(ii) Related Party Transactions (Rs in Hundred)

Particulars	Relationship	31 March 2024	31 March 2023
Remuneration To Directors			
Bhavarsinh Dayanand Bholiyan	Director	12,000.00	6,000.00
Ashok Dulichand Dinodiya	Managing Director	12,000.00	8,000.00

(iii) Related Party Balances (Rs in Hundred)

Particulars	Relationship	31 March 2024	31 March 2023
Unsecures Loans (Taken)			
Bhavarsinh Dayanand Bholiyan	Director	64,590.47	37,801.07
Ashok Dulichand Dinodiya	Managing Director	660.00	-
National Security Services	Proprietorship of relative of director	9,785.28	13,595.00
Chirag Security Services	Proprietorship in which Director interested.	162,658.87	275,150.91

K.M. Chauhan & Associates Rajkot FRN: 125924W Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

Trade Payables Ageing Schedule
Sub Note. - 1

(Amount in ₹ Hundred)

Particulars		Outstanding for following periods from due date of payment (2023-24)				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises		-	-	-	-	-
(b) Medium Enterprises		-	-	-	-	-
(ii) Others		12,936.15	-	-	-	12,936.15
(iii) (a) Disputed Dues - Micro and Small Enterprises		-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-
Total		**12,936.15**	**-**	**-**	**-**	**12,936.15**

Particulars		Outstanding for following periods from due date of payment (2022-23)				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises		-	-	-	-	-
(b) Medium Enterprises		-	-	-	-	-
(ii) Others		10,888.42	-	-	-	10,888.42
(iii) (a) Disputed Dues - Micro and Small Enterprises		-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-
Total		**10,888.42**	**-**	**-**	**-**	**10,888.42**

K.M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

"SUBNOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2024

Trade Receivables ageing schedule
Subnote. -2

(Amount in ₹ Hundred)

Particulars	Receivables for following periods from due date of payment (2023-24)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	536,945.32	86,570.88	68,716.89	114,382.08	-	806,615.17
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**536,945.32**	**86,570.88**	**68,716.89**	**114,382.08**	**-**	**806,615.17**

Particulars	Receivables for following periods from due date of payment (2022-23)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	554,283.66	22,171.35	7,001.47	-	583,456.48
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	**-**	**554,283.66**	**22,171.35**	**7,001.47**	**-**	**583,456.48**

K. M. Chauhan & Associates
Rajkot
FRN : 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Property, Plant and Equipment and Intangible Assets
Note No. - 10

(Amount in ₹ Hundred)

(i) Property, Plant and Equipment as on 31-03-2024

Sl. No.	Particulars	GROSS BLOCK Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2024	DEPRECIATION up to 31.03.2023	During the Year	Total As on 31.03.2024	NET BLOCK As at 31.03.2024	As at 31.03.2023
1	Computer & Softwares	11,553.73	406.78	-	11,960.51	3,863.29	5,000.87	8,864.16	3,096.35	7,690.44
2	Furniture & Fixtures	65,179.23	3,533.19	-	68,712.42	13,287.36	13,953.58	27,240.94	41,471.48	51,891.87
3	Car	24,606.93	-	-	24,606.93	20,210.97	1,372.86	21,583.83	3,023.10	4,395.96
4	E bikes	685.72	503.60	-	1,189.32	237.15	225.84	462.99	726.33	448.57
5	Plant & Machineries	12,449.27	17,141.42	-	29,590.69	2,720.30	2,169.20	4,889.50	24,701.19	9,728.97
6	Naroda Icon - office	35,485.60	-	-	35,485.60	1,514.29	3,227.27	4,741.56	30,744.04	33,971.31
Current Year's Figures		149,960.48	21,584.99	-	171,545.47	41,833.36	25,949.62	67,782.98	103,762.49	108,127.12
Previous Year's Figures		50,461.63	99,498.85	-	149,960.48	33,261.81	8,571.55	41,833.36	108,127.12	-

(ii) Intangible Assets

Sl. No.	Particulars	GROSS BLOCK Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2024	DEPRECIATION up to 31.03.2023	During the Year	Total As on 31.03.2024	NET BLOCK As at 31.03.2024	As at 31.03.2023
1	Goodwill	-	-	-	-	-	-	-	-	-
2	Brands / trademarks	-	-	-	-	-	-	-	-	-
3	Computer Software	-	-	-	-	-	-	-	-	-
4	Mastheads and Publishing titles	-	-	-	-	-	-	-	-	-
5	Mining Rights	-	-	-	-	-	-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operating rights	-	-	-	-	-	-	-	-	-
7	Recipes, Formulae, models, designs and prototypes	-	-	-	-	-	-	-	-	-
8	Licenses and Franchise.	-	-	-	-	-	-	-	-	-
9	Others (specify nature)	-	-	-	-	-	-	-	-	-
Current Year's Figures		-	-	-	-	-	-	-	-	-
Previous Year's Figures		-	-	-	-	-	-	-	-	-

K.M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

(iii) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-

(iv) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development aging schedule

Intangible assets under development	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

Intangible assets under development	To be completed in				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2024	31/03/2023
Project 1	-	-	-	-	-	-
Project 2	-	-	-	-	-	-

M. Chauhan & Associates * Rajkot FRN: 125924W Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Ratio Disclosure

RATIOS	Numerator	Denominator	31/03/2024	31/03/2023	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liabilities	1.57	1.39	13.14%	
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	2.25	17.19	-86.94%	
Debt Service Coverage Ratio	EBITDA	Total Debt Service	11.41	3.53	223.46%	
Return on Equity Ratio	Profit After Tax	Shareholder's Equity	90.58%	54.98%	-64.75%	
Inventory Turnover Ratio	Sales Account	Average Stock	-	-	-	
Trade Receivables Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	5.77	6.45	-10.55%	
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Avg Creditor or Closing Creditor	2.96	0.01	35638.17%	
Net Capital Turnover Ratio	Net Annual Sales	Avg Working Capital	8.90	15.65	-43.12%	
Net Profit Ratio	Net Profit After Tax	Net Sales	6.76%	0.48%	-1314.83%	
Return on Capital Employed	EBIT	Capital Employed	137.00%	259.92%	47.29%	
Return on Investment	Net Profit	Investment	65.75%	18.74%	-250.86%	

Note :Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Fixed Assets Statement As Per Income Tax Act as on 31st March 2024

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK WDV 01.04.2023	Addition Ist Half	Addition 2nd Half	Sale/ Scrap	Total As on 31.03.2024	DEPRECIATION On WDV	Addition Ist Half	Addition 2nd Half	Additional Depreciation	Total As on 31.03.2024	WDV As On 31.03.2024
	Tangible Assets												
1	Land	0.00%					-	-	-	-	-	-	-
2	Factory Building	10.00%	3,344,632.00				3,344,632.00	334,463.00	-	-	-	334,463.00	3,010,169.00
3	Computer & Software	40.00%	649,807.00	40,678.00			690,485.00	259,923.00	16,271.00	-	-	276,194.00	414,291.00
4	Furniture & Fixture	10.00%	5,665,696.00	353,319.00			6,019,015.00	566,570.00	35,332.00	-	-	601,902.00	5,417,113.00
5	Plant & Machineries	15.00%	2,362,359.00	161,741.00	1,602,761.00		4,126,861.00	354,354.00	24,261.00	120,207.00	-	498,822.00	3,628,039.00
							-	-	-	-		-	-
	Current Year's Figures		12,022,494.00	555,738.00	1,602,761.00	-	14,180,993.00	1,515,310.00	75,864.00	120,207.00	-	1,711,381.00	12,469,612.00
	Intangible Assets												
1	Goodwill												
2	Brands / trademarks						-	-	-	-	-	-	-
3	Computer Software												
4	Mastheads and Publishing titles												
5	Mining Rights												
6	Copyrights, patents, Intellectual property rights, services and operating rights												
7	Recipes, Formulae, models, designs and prototypes												
8	Licenses and Franchise.												
9	Others												
	Current Year's Figures		-	-	-	-	-	-	-	-		-	-
	Grand Total		12,022,494.00	555,738.00	1,602,761.00	-	14,180,993.00	1,515,310.00	75,864.00	120,207.00		1,711,381.00	12,469,612.00

K.M. Chauhan & Associates
Rajkot
FRN: [illegible]924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED
CIN - U74999GJ2016PTC092223

E SHOP-601, NARODA ICONNR. TOLL PLAZA RING RD, NARODA,
AHMEDABAD, GUJARAT, INDIA, 382330

Financial Year		31/03/2024	
		Current Year	
		Companies Act	Income Tax Act
Depreciation As Per		2,594,962.00	1,711,381.00
Preliminary Exp		-	-
		2,594,962.00	**1,711,381.00**
Diference (If Positive the DTA otherwise DTL)		**883,581.00**	
	31/03/2024 DTA	222,380.00	
	31/03/2023 DTL	-	
	31/03/2024 DTL	222,380.00	

Inocme Tax Liability Calculation

IT Act Depreciation GREATER THAN Companies Act Depreciation	**DTL**	POSITIVE
IT Act Depreciation LESS THAN Companies Act Depreciation	**DTA**	NEGATIVE

Net Profit before Tax	42,820,855.16
Add : Expenses Disallowed :	
Dep as per Companies Act	2,594,962.00
Preiminary Exp as per Companies Act	-
	45,415,817.16
Less : Expenses Allowed :	
Dep as per IT Act	(1,711,381.00)
Preiminary Exp as per IT Act	-
Carry forward loss + Unabsorbed Depreciation	-
Taxable Profit	**43,704,436.16**
Tax	11,567,044.00
Less: MAT Credit	-

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

STATEMENT OF COMPUTATION OF TAX LIABILITY AS PER PROVISIONS OF SECTION 115JB OF THE INCOME TAX ACT, 1961

Net Profit as per Profit and Loss Account			42,820,855.16
Add:	The amount of Income Tax paid/payable and the Provision thereof	-	
	The amount carried to any reserves, by whatever name called	-	
	The provisions made for liabilities, other than ascertained liabilities	-	
	The amount by way of losses of subsidiary companies	-	
	The amount of dividends paid or proposed	-	
	The amount of expenditure relatable to section 10, 11 or 12	-	
	The amount of Depreciation ATTRIBUTABLE TO Revaluation of Assets	2,594,962.00	
	The amount of deferred tax and the provisions therefor	-	2,594,962.00
			45,415,817.16
Less:	The amount withdrawn from any reserve or provisions, if credited to P & L A/c	-	
	The amount of income under section 10, 11 and 12	-	
	The amount of depreciation debited to the P & L A/c	2,594,962.00	
	The amount of loss brought forward or unabsorbed depreciation w.e.is less	-	
	The amount of profit eligible for deduction U/s 80HHC	-	
	The amount of profit eligible for deduction U/s 80HHE	-	
	The amount of profit eligible for deduction U/s 80HHF	-	
	The amount of deferred tax credited to P & L A/c	-	2,594,962.00
			42,820,855.16
	Tax at 15 % of the above Book Profits		**6,423,128.00**
			6,423,128.00
	Education Cess at 4 %		**256,925.00**
	Tax payable as per 115 JB provisions (1)		**6,680,053.00**
	Tax Payable other than 115JB Provisions (2)		**11,567,044.00**
	Tax payable (Higher of 1 & 2)		**11,567,044.00**

K.M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

Significant Accounting Policies & Notes to Financial Statements (2023-24)

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:**
   The financial statements have prepared under historical cost convention on an accrual basis and comply with the Accounting Standards referred to in Section 133 of the act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. **Use of Estimates:**
   The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.
3. **Fixed Assets and Depreciation:**
   Depreciation on assets is provided on WDV method at the rates prescribed as per the Companies Act, 2013 on all assets.
   Depreciation on addition during the year is provided as per life of assets given as per Companies Act 2013.
4. **Provisions:**
   Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

B. NOTES TO FINANCIAL STATEMENTS

1. As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS 29) issued by the Institute of Chartered Accountants of India, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.
2. In the opinion of Board of Directors, Current Assets are shown at the value at which they are realizable and all liabilities have been provided.
3. Cash on Hand and Fixed Assets as on **31/03/2024** is not physically verified by us. It is taken as certified by the directors.
4. Provision for Income Tax has been made as MAT Provisions applicable to domestic companies in AY 2024-25.
5. Balances of Sundry Debtors & Sundry Creditors are subject to confirmation.

As per our report of even date attached

For **K. M. Chauhan & Associates**
Chartered Accountants

Date: 25/04/2024
UDIN: 24154536BKBNEO8160

K. M. Chauhan & Associates
Rajkot
FRN : 125924W
Chartered Accountants

CA BHAVDIP P PORIYA
Partner
M. NO. 154536
FRN NO. 125924W
Rajkot

For, and on Behalf of the Board of
LAXMI SECURITY (GUJARAT) PRIVATE LIMITED

BHAVARSINH DAYANAND BHOLIYAN	**ASHOK DULICHAND DINODIYA**
Director, DIN - 7521880	**Director, DIN - 7521421**

LAXMI SECURITY (GUJARAT) PVT. LTD.

MONIKA RIZWANI
Company Secretary, PAN - BELPR1988G